



MEMORANDUM

TO: Mike Collins, Director of Planning and Economic Development

FROM: Ross Fairclo, Accountant

DATE: May 28, 2014

SUBJECT: **Impact Fee Funds**

The Impact Fees Fund is divided into separate funds. The amount of funds available in the Water Impact Fees Fund as of March 31, 2014 is \$1,435,718.16. A portion of this amount totaling \$1,508,069.45 is invested in interest bearing accounts with \$8,069.45 available immediately and the remainder available within 14 months. The amount of funds available in the Wastewater Impact Fees Fund as of March 31, 2014 is \$514,736.09. A portion of this totaling \$411,090.22 is invested in interest bearing accounts and all is available immediately.