



CITY COUNCIL COMMUNICATION

June 24, 2014

SUBJECT: Option to Extend Contract for Independent Audit Services

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: RFP No. 011-10

ACTION REQUESTED:

Consider option to extend RFP No. 011-10 to Weaver, LLP, at 2821 West Seventh Street, Suite 700, Fort Worth, Texas 76107, for independent audit services for the audit of the City of Euless and Euless Development Corporation financial records for Fiscal Year 2014.

ALTERNATIVES:

- Do not extend contract and send out request for proposals.

SUMMARY OF SUBJECT:

Approve the extension of a contract with Weaver, LLP. This would be for one final year of RFP No. 011-10 awarded in June 2010 for fiscal years ending September 30, 2010, 2011, and 2012, with options for two additional one-year renewals for the two subsequent years.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts: 101-9060-590-3303
210-1031-513-3303
501-9060-590-3303

Budgeted Fiscal Year(s): FY 2014-2015

Budgeted Expenditure: \$ 84,000

Estimated Expenditure: \$ 72,000 (Audit)
\$ 12,000 (Other Audit Services)

Over/Under Projection By: \$ 0

Other Comments:

SUPPORTING DOCUMENTS:

- Contract Extension Letter: Weaver, LLP

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **KS** _____ City Secretary's Office