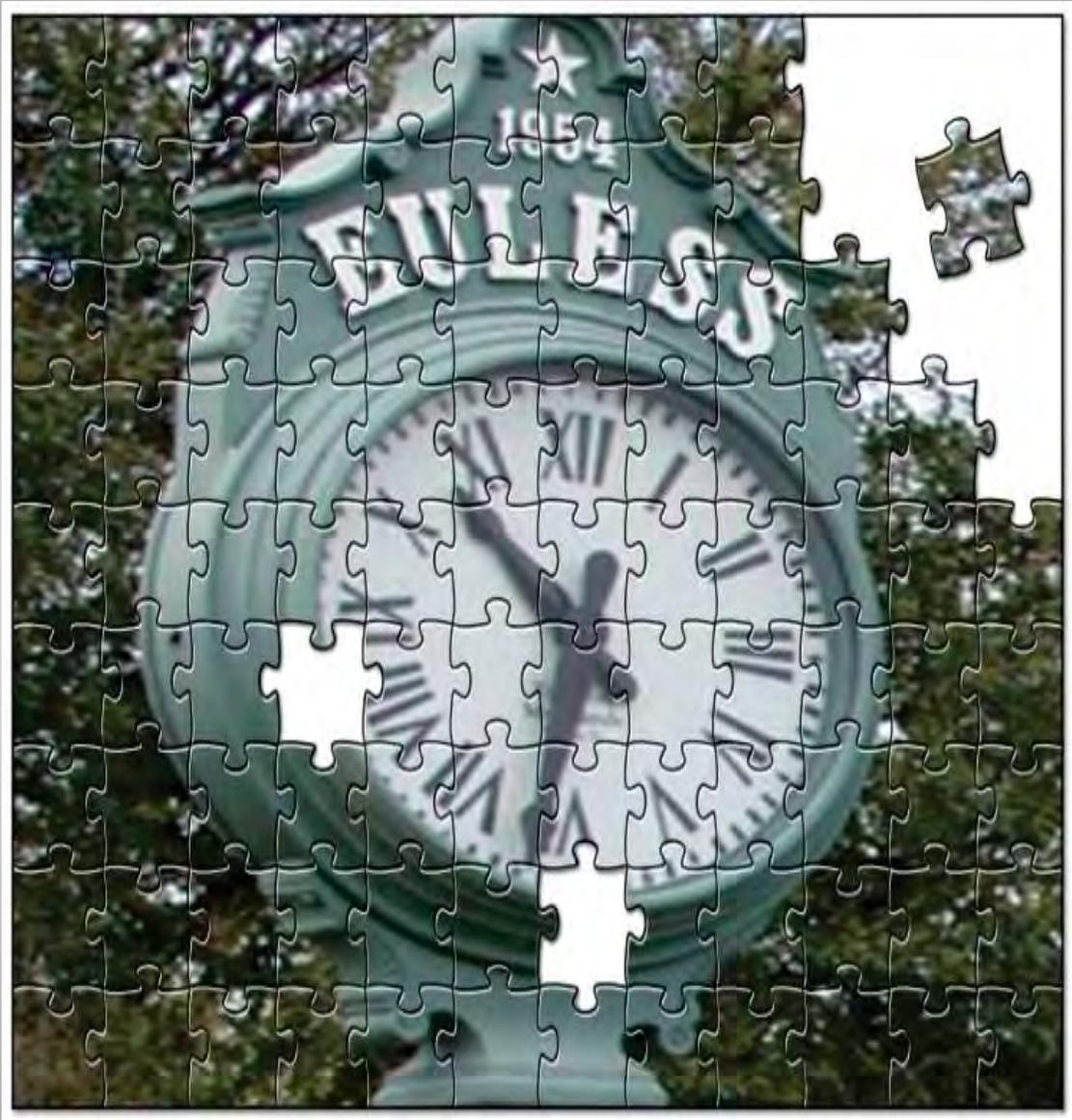


CITY OF EULESS

FINANCIAL SUMMARY

May 31, 2014



201 N. Ector Drive
Euless, TX 76039
www.eulesstx.gov

To: City Manager, City Council, & Directors

From: Finance Department

Date: June 19, 2014

Re: Fiscal Summary for May, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Eules Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; EMS Report; Monthly Investment Report; Development Revenue Report and Insurance/Risk Summary.

Fund summaries and variances for eight months of operation for the fiscal year ending 2014 are reported. After eight months of activity, those programs that operate on a normal cycle should be approximately 67% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2014 are up \$1,632,630 when compared to fiscal year 2013. Property tax collections are up from prior year by \$680,212. Sales tax collections increased \$447,759 over prior year receipts and are at 68.7% of budget. Gross receipt taxes increased \$222,602 over prior year and are at 70.6% of budget. Municipal Court receipts increased \$269,469 over prior year, and case volume is up 7.58% from the previous year. Development revenues decreased from prior year by \$48,484 year-to-date. Total General Fund revenues are at 78.1% of budget. General Fund expenditures are at 59% of budget.

Water and Wastewater

Water and wastewater revenues are at 57% of budget which is \$164,422 more than prior year. The expenses for this fund are at 58.5% of budget which is \$222,727 more than prior year.

Other Funds

Motor Vehicle Rental Tax: On the detailed motor vehicle rental tax analysis, June receipts showed a 12% increase from the same month last year and a 4% increase YTD. The financial summary shows revenue at \$122,170 more than prior year and expenses at 54.8% of budget which is \$166,203 less than prior year.

Drainage Utility System: Revenues are at 66.7% of budget. Total expenses decreased by \$258,239 from prior year and are at 54% of budget.

Hotel/Motel: This special revenue fund revenues are \$1,193 more than prior year. Total expenses for the year are at 56.4% of budget.

Service Center: This enterprise fund collected 68.9% of budgeted revenues with 64.4% of budget expended.

Health Insurance: This internal service fund shows an increase of \$141,527 in revenue over prior year. Revenues are 62.2% of budget. Expenses are at 57% of budget.

Risk/Workers Compensation: Revenue for this fund is at 65.7% of budget. Expenses increased by \$2,117 over prior year and are at 49.1% of budget.

½ Cent EDC Sales Tax: Revenue increased \$186,117 over prior year and is at 68.8% of budget. Expenditures increased by \$190,393 over prior year and are at 51.2% of budget.

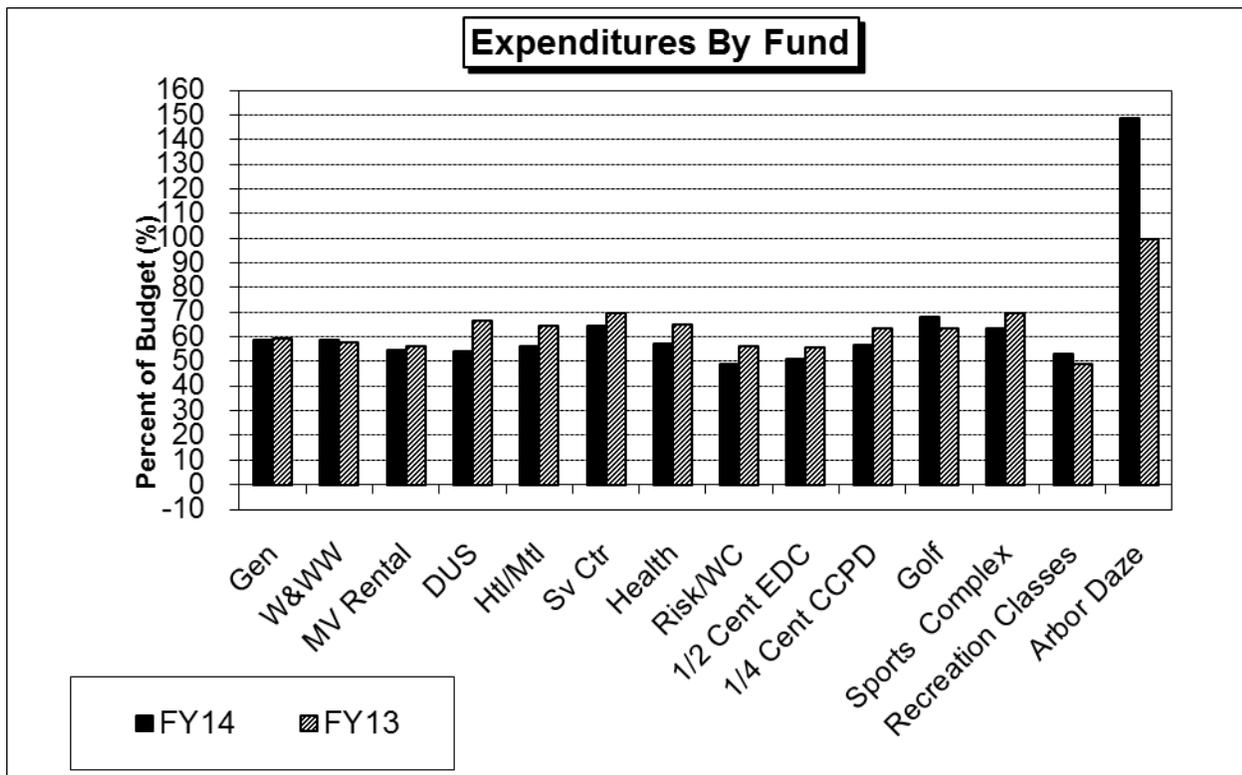
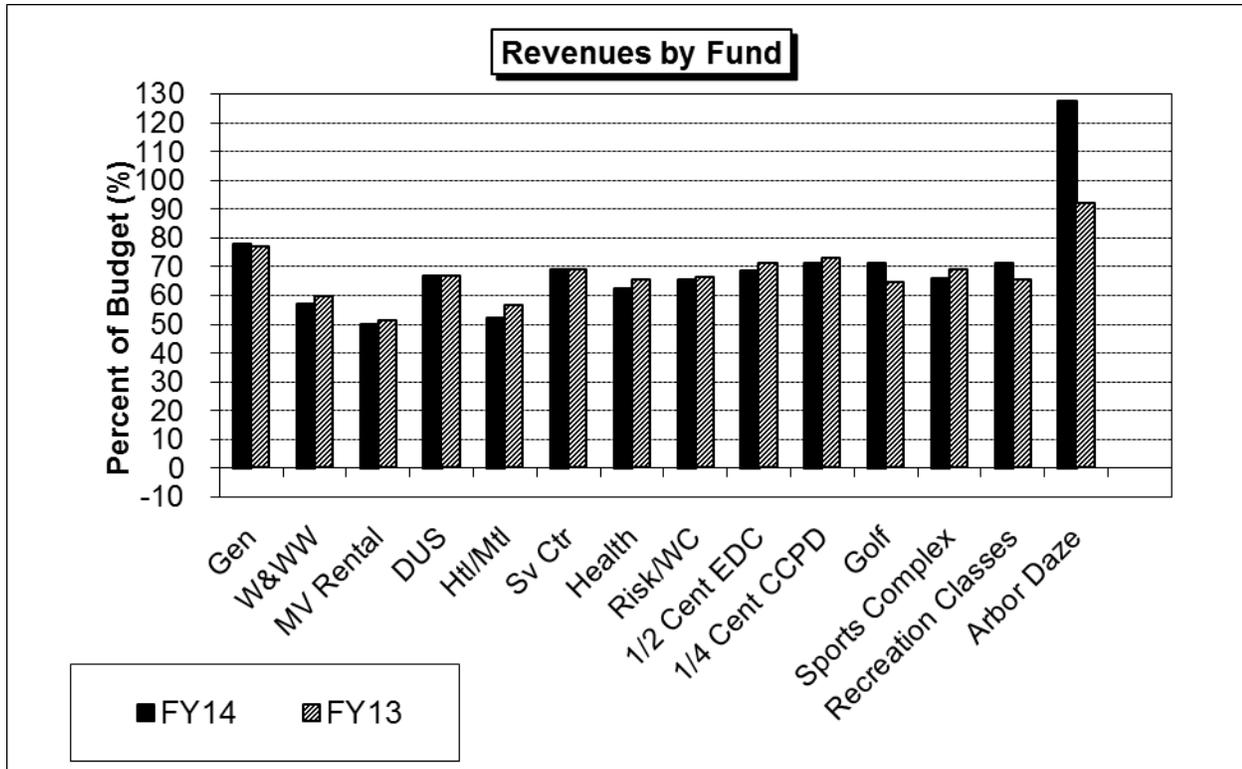
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$104,728 more than prior year. Total operating revenues are at 71.1% of budget. Expenditures increased over prior year by \$58,281 and are at 56.5% of budget.

Golf Course at Texas Star: After eight months of activity, the Golf Course collected 71.5% of budgeted revenues and spent 67.9% of budget. Revenues are down \$143,518 from prior year and expenses decreased \$229,774 from last year.

Texas Star Sports Complex: These combined funds collected 66.1% of the budgeted revenues and spent 63.4% of the operating budget.

Recreation Classes: This activity collected 71.2% of budgeted revenues and spent 53.3% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



Fund Balance Summary
As of May 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	8,891	26,467	21,487	13,871
Hotel/Motel	255	159	203	211
Juvenile Case Fund	133	70	46	157
1/2 Cent EDC Operating	2,091	2,822	2,527	2,387
1/4 Cent CCPD	605	1,401	1,254	751
Police Seized Assets Fund	2,429	-	1,535	894
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	5	5	111
Public Safety Grant Fund	75	41	48	68
Motor Vehicle Rental Tax Operating	3,873	6,739	6,984	3,628
Glade Parks Public Improvement District	56	718	-	774
Glade Parks TIRZ #3	-	121	-	121
Cable PEG Fund	290	67	19	339
General Obligation Debt Service	652	3,191	2,285	1,557
EDC Debt Reserve	912	4	5	911
EDC Debt Service	2	603	15	590
Stars Center Debt Service	152	475	119	509
Glade Parks Debt Service	3	-	56	(53)
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,369	11,858	12,414	4,813
Service Center	19	809	765	62
Drainage	313	473	393	394
Recreation Classes	353	315	329	339
Arbor Daze Fund	34	76	82	28
TX Star Sports Complex	80	976	918	139
TX Star Sports Complex Debt Reserve	906	58	-	964
TX Star Sports Complex Debt Service	8	109	158	(40)
Golf Course	(75)	2,734	2,597	62
Golf Course Debt Reserve	1,844	240	76	2,007
Golf Course Debt Service	54	407	522	(61)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	227	121	2,260
Water & Wastewater Debt Service	9	352	57	305
<u>Internal Service Funds</u>				
Equipment Replacement	2,711	761	986	2,486
Insurance	2,647	3,737	3,475	2,909
Risk/Workers Compensation	1,349	535	543	1,341
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,542	66,551	60,019	47,075

Fund Balance Summary
As of May 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,448	138	67	1,518
Street CIP	1,657	604	854	1,407
EDC CIP	1,043	52	79	1,016
General CIP	681	91	-	772
Redevelopment CIP	205	-	138	68
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	168	409	522
Water/Wastewater CIP	4,012	1,163	2,738	2,437
Water Impact Fee CIP	1,600	26	247	1,378
Wastewater Impact Fee CIP	481	169	-	649
Drainage CIP	1,247	26	20	1,253
Texas Star Sports Complex CIP	753	-	-	753
Fiduciary Funds				
Glade Parks Escrow #1	284	(284)	-	-
Glade Parks Escrow #2	-	5,871	634	5,237
Total Capital Funds	14,251	8,024	5,187	17,088
Grand Total All Funds	54,793	74,575	65,206	64,163



Consolidated Statement of Revenues & Expenditures
Period Ending May 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Revenues									
49	48	1	1.68%	12,393	13,201	12,767	434	3.40%	13,235
1,643	1,520	123	8.06%	10,520	11,260	10,742	517	4.82%	16,297
1,219	1,156	63	5.44%	6,792	6,927	6,630	297	4.48%	13,801
555	444	111	25.04%	2,787	3,010	2,820	190	6.73%	4,226
23	30	(7)	(22.27%)	219	204	226	(22)	(9.86%)	344
69	63	5	8.37%	739	700	579	122	21.06%	849
32	9	23	261.03%	202	236	201	35	17.41%	469
2,521	2,416	104	4.32%	16,797	16,961	17,404	(443)	(2.54%)	27,681
294	282	12	4.08%	2,320	2,706	2,495	212	8.49%	3,493
200	158	42	26.52%	1,691	1,505	1,146	359	31.37%	1,813
495	543	(48)	(8.81%)	3,802	3,948	4,179	(232)	(5.54%)	6,359
7,099	6,669	430	6.44%	58,264	60,659	59,190	1,470	2.48%	88,565
Transfers For									
675	674	1	0.11%	5,036	5,892	6,007	(115)	(1.92%)	9,628
675	674	1	0.11%	5,036	5,892	6,007	(115)	(1.92%)	9,628
7,774	7,343	430	5.86%	63,300	66,551	65,197	1,354	2.08%	98,194
-	-	-	-	1,239	-	-	-	100.00%	-
7,774	7,343	430	5.86%	64,539	66,551	65,197	1,354	2.08%	98,194
Capital Revenues									
-	-	-	0.00%	25	-	-	-	0.00%	526
31	5	26	499.03%	125	5,914	58	5,856	10038.94%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
28	18	9	51.19%	221	106	147	(40)	(27.39%)	322
-	-	-	0.00%	-	-	-	-	0.00%	16,822
59	24	36	150.82%	371	6,021	205	5,816	2837.98%	17,777
Transfers For									
-	-	-	0.00%	5,792	2,003	2,003	-	0.00%	2,003
-	-	-	0.00%	5,792	2,003	2,003	-	0.00%	2,003
59	24	36	150.82%	6,163	8,024	2,208	5,816	263.39%	19,780
7,833	7,367	466	6.32%	70,702	74,575	67,405	7,170	10.64%	117,974



Consolidated Statement of Revenues & Expenditures
Period Ending May 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Expenses									
2,046	2,101	55	2.61%	16,374	17,010	17,229	219	1.27%	27,494
807	845	38	4.51%	6,323	6,435	6,805	369	5.43%	11,208
298	294	(4)	(1.47%)	2,060	1,973	2,235	263	11.75%	3,536
1,264	853	(411)	(48.13%)	5,887	6,993	6,810	(183)	(2.68%)	12,877
178	170	(9)	(5.04%)	881	1,172	1,200	28	2.30%	1,757
19	24	5	20.88%	210	115	142	27	19.26%	1,094
349	403	53	13.27%	3,941	3,820	3,370	(450)	(13.36%)	5,739
23	26	3	11.33%	163	137	190	53	28.01%	295
894	817	(77)	(9.45%)	5,381	5,752	5,530	(222)	(4.01%)	10,767
290	333	44	13.15%	1,915	1,927	2,027	100	4.94%	3,124
452	635	183	28.77%	2,120	2,487	5,163	2,675	51.82%	7,915
1	1	-	0.00%	3,544	4,664	4,667	3	0.06%	7,929
6,621	6,501	(120)	(1.84%)	53,555	52,484	55,367	2,883	5.21%	93,736
Transfers									
644	643	(1)	(0.19%)	4,863	5,645	5,760	115	2.00%	9,257
-	-	-	0.00%	4,287	1,890	1,890	-	0.00%	1,890
644	643	(1)	(0.19%)	9,149	7,535	7,650	115	1.51%	11,147
7,264	7,143	(121)	(1.69%)	62,704	60,019	63,017	2,998	4.76%	104,883
-	-	-	0.00%	1,211	-	-	-	100.00%	-
7,264	7,143	(121)	(1.69%)	63,916	60,019	63,017	2,998	4.76%	104,883
CIP Expenses									
509	2,298	1,789	77.85%	6,363	4,826	18,557	13,731	73.99%	27,897
Transfers									
31	31	-	0.00%	174	247	247	-	0.00%	371
-	-	-	0.00%	1,505	113	113	-	0.00%	113
31	31	-	0.00%	1,679	361	361	-	0.00%	484
540	2,328	1,789	76.82%	8,041	5,187	18,917	13,731	72.58%	28,381
7,804	9,472	1,668	17.61%	71,957	65,206	81,935	16,729	20.42%	133,264
29	(2,105)			(1,256)	9,370	(14,530)			(15,290)

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 14 Beg. Fund Bal.	\$8,890,674							
Revenues:								
Property Taxes	\$10,156,088	\$10,044,691	98.9	\$680,212	7.3	\$9,711,342	\$9,364,479	96.4
Sales Taxes/Selective Sales Tax	10,283,179	7,063,948	68.7	447,759	6.8	9,330,290	6,616,189	70.9
Gross Receipts Tax	4,166,298	2,943,285	70.6	222,602	8.2	4,202,836	2,720,683	64.7
Penalties	55,000	39,079	71.1	(4,658)	-10.7	55,000	43,737	79.5
Charges for Services	1,691,245	1,076,406	63.6	15,978	1.5	1,707,420	1,060,428	62.1
Fines & Fees	3,187,445	2,417,839	75.9	268,747	12.5	3,212,000	2,149,092	66.9
Licenses & Permits	848,585	700,405	82.5	(39,055)	-5.3	643,350	739,460	114.9
Intergovernmental Revenue	376,325	189,733	50.4	25,738	15.7	359,780	163,995	45.6
Miscellaneous/Interest	568,125	380,555	67.0	(35,031)	-8.4	638,122	415,586	65.1
Transfers	2,569,472	1,611,368	62.7	50,338	3.2	2,494,752	1,561,030	62.6
Total Revenues	33,901,762	26,467,309	78.1	1,632,630	6.6	32,354,892	24,834,679	76.8
Expenditures:								
City Council	38,875	13,181	33.9	2,439	22.7	38,875	10,742	27.6
Administration	503,604	346,638	68.8	8,179	2.4	491,997	338,459	68.8
City Secretary	327,176	199,715	61.0	(4,309)	-2.1	329,865	204,024	61.9
Comm/Marketing	12,773	7,431	58.2	(720)	-8.8	12,773	8,151	63.8
Total City Admin	882,428	566,965	64.3	5,589	1.0	873,510	561,376	64.3
Finance	225,069	132,453	58.8	(5,759)	-4.2	221,172	138,212	62.5
Municipal Court	687,205	397,980	57.9	(4,297)	-1.1	703,891	402,277	57.2
Accounting	312,648	142,745	45.7	9,523	7.1	268,027	133,222	49.7
Purchasing	88,429	52,617	59.5	(247)	-0.5	83,538	52,864	63.3
Total Finance	1,313,351	725,795	55.3	(780)	-0.1	1,276,628	726,575	56.9
Emergency Management	39,855	28,885	72.5	9,259	47.2	30,459	19,626	64.4
Police Code Compliance	1,399,570	893,763	63.9	50,186	5.9	1,393,919	843,577	60.5
Police Administration	708,144	465,558	65.7	28,810	6.6	665,681	436,748	65.6
Police Patrol	4,893,061	3,006,346	61.4	104,040	3.6	4,740,728	2,902,306	61.2
Police C.I.D.	1,733,692	1,079,805	62.3	7,843	0.7	1,699,032	1,071,962	63.1
Police Service	1,953,778	1,231,319	63.0	16,899	1.4	1,890,947	1,214,420	64.2
Police Detention	1,488,768	901,123	60.5	25,685	2.9	1,450,401	875,438	60.4
Total Police Dept.	12,216,868	7,606,799	62.3	242,722	3.3	11,871,167	7,364,077	62.0
Fire Marshall	548,720	334,633	61.0	7,335	2.2	525,341	327,298	62.3
Fire Administration	482,482	303,878	63.0	100,300	49.3	322,491	203,578	63.1
Fire E.M.S./Suppression	7,579,985	4,766,350	62.9	24,116	0.5	7,340,386	4,742,234	64.6
Total Fire Dept.	8,611,187	5,404,861	62.8	131,751	2.5	8,188,218	5,273,110	64.4
Information Services	330,647	272,569	82.4	51,471	23.3	317,753	221,098	69.6
Human Resources	379,951	223,713	58.9	(2,518)	-1.1	344,791	226,231	65.6
Facility Maintenance	873,326	561,674	64.3	82,689	17.3	804,142	478,985	59.6
Library	684,639	425,822	62.2	19,754	4.9	652,001	406,068	62.3
Total Admin Serv	2,268,563	1,483,778	65.4	151,396	11.4	2,118,687	1,332,382	62.9
Planning & Development	278,616	159,970	57.4	284	0.2	260,722	159,686	61.2
Inspection Service	317,769	194,556	61.2	(5,200)	-2.6	320,673	199,756	62.3
Total Development	596,385	354,526	59.4	(4,916)	-1.4	581,395	359,442	61.8
Recreation	617,990	370,044	59.9	(8,202)	-2.2	616,380	378,246	61.4
Parks	1,296,398	742,350	57.3	(22,081)	-2.9	1,292,555	764,431	59.1
Swimming Pools	132,500	27,900	21.1	17,672	172.8	218,091	10,228	4.7
Senior Center	234,497	135,319	57.7	11,181	9.0	196,027	124,138	63.3
Recreation Administration	75,735	35,353	46.7	(10,508)	-22.9	80,584	45,861	56.9
Total Parks & Comm Serv	2,357,120	1,310,966	55.6	(11,938)	-0.9	2,403,637	1,322,904	55.0
Street Maintenance	1,302,556	683,118	52.4	100,633	17.3	1,157,843	582,485	50.3
Animal Control	314,200	165,033	52.5	(4,002)	-2.4	288,134	169,035	58.7
City Engineer	85,008	19,897	23.4	1,346	7.3	67,454	18,551	27.5
Total Public Works	1,701,764	868,048	51.0	97,977	12.7	1,513,431	770,071	50.9
Legal Services	105,000	77,139	73.5	(3,788)	-4.7	105,000	80,927	77.1
Non-Dept. Operating	3,913,040	2,313,502	59.1	397,232	20.7	3,498,470	1,916,270	54.8
Capital Expenses	2,451,894	757,995	30.9	113,825	17.7	1,803,610	644,170	35.7
Total Betterment	22,000	16,164	73.5	861	5.6	22,000	15,303	69.6
Total Non-Dept	6,491,934	3,164,800	48.7	508,130	19.1	5,429,080	2,656,670	48.9
Total Expenses	36,439,600	21,486,538	59.0	1,119,931	5.5	34,255,753	20,366,607	59.5
Net	(2,537,838)	4,980,771				(1,900,861)	4,468,072	
Projected Ending Fund Bal.	6,352,836	13,871,445						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
WATER & WASTEWATER FUND								
FY 14 Beg. Work. Capt.	5,368,580							
Revenues:								
Sanitation	190,000	124,799	65.7	(2,406)	-1.9	175,000	127,205	72.7
Water Service	12,211,654	6,571,531	53.8	(134,369)	-2.0	11,647,138	6,705,900	57.6
Wastewater Service	7,483,295	4,451,817	59.5	272,905	6.5	6,918,582	4,178,912	60.4
Other Charges for Services	336,000	329,143	98.0	68,805	26.4	301,000	260,338	86.5
Miscellaneous/Interest	(209,107)	(94,401)	45.1	(98,879)	-2208.1	65,000	4,478	6.9
Penalties	260,000	148,487	57.1	(8,108)	-5.2	275,000	156,595	56.9
Recycling Fees	275,000	206,255	75.0	21,142	11.4	280,000	185,113	66.1
Transfers	274,107	120,574	44.0	45,332	60.2	0	75,242	0.0
Total Revenues	20,820,949	11,858,205	57.0	164,422	1.4	19,661,720	11,693,783	59.5

Expenditures:								
Geographic Info Systems	510,217	355,786	69.7	41,078	13.1	488,039	314,708	64.5
Water Office	425,151	265,934	62.6	(30,664)	-10.3	488,823	296,598	60.7
Meter Reading	59,740	37,998	63.6	903	2.4	57,885	37,095	64.1
Recycling	41,300	16,441	39.8	(37,046)	-69.3	41,300	53,487	129.5
City Engineer	319,829	166,104	51.9	(19,596)	-10.6	338,877	185,700	54.8
Water Production	7,240,139	3,931,120	54.3	695,550	21.5	6,925,852	3,235,570	46.7
Water Distribution	827,025	450,811	54.5	10,435	2.4	833,529	440,376	52.8
Wastewater Treatment	3,996,075	2,296,654	57.5	338,779	17.3	3,549,454	1,957,875	55.2
Legal Services	75,000	33,968	45.3	(1,600)	-4.5	75,000	35,568	47.4
Non-Dept. Operating	7,258,359	4,814,537	66.3	235,651	5.1	6,837,346	4,578,886	67.0
One-Time Capital	456,654	44,434	9.7	(1,010,763)	-95.8	1,521,363	1,055,197	69.4
Total Expenditures	21,209,489	12,413,787	58.5	222,727	1.8	21,157,468	12,191,060	57.6
Net	(388,540)	(555,582)				(1,495,748)	(497,277)	
Projected End Working Capt.	4,980,040	4,812,998						

Motor Vehicle Rental Tax								
FY 14 Beg. Fund Bal.	3,872,980							
Revenues	13,462,751	6,739,080	50.1	122,170	1.8	12,935,000	6,616,910	51.2
Expenditures	12,742,892	6,983,680	54.8	(166,203)	-2.3	12,709,868	7,149,883	56.3
Net	719,859	(244,600)				225,132	(532,973)	
Projected End Fund Bal.	4,592,839	3,628,380						

Drainage Utility System:								
FY 14 Beg. Work. Capt.	312,649							
Revenues	709,500	473,470	66.7	3,701	0.8	704,500	469,769	66.7
Expenditures	726,440	392,542	54.0	(258,239)	-39.7	977,521	650,781	66.6
Net	(16,940)	80,928				(273,021)	(181,012)	
Projected End Working Capt.	295,709	393,577						

Hotel/Motel:								
FY 14 Beg. Fund Bal.	254,607							
Revenues	305,120	158,756	52.0	1,193	0.8	280,150	157,563	56.2
Expenditures	359,563	202,768	56.4	24,044	13.5	277,810	178,724	64.3
Net	(54,443)	(44,012)				2,340	(21,161)	
Projected End Fund Balance	200,164	210,595						

Service Center:								
FY 14 Beg. Work. Capt.	18,704							
Revenues	1,173,610	808,788	68.9	38,360	5.0	1,117,456	770,428	68.9
Expenditures	1,188,510	765,304	64.4	(13,489)	-1.7	1,117,456	778,793	69.7
Net	(14,900)	43,484				0	(8,365)	
Projected End Working Capt.	3,804	62,188						

Health Insurance								
FY 14 Beg. Work. Capt.	2,646,829							
Revenues	6,006,016	3,736,980	62.2	141,527	3.9	5,499,331	3,595,453	65.4
Expenditures	6,096,239	3,474,626	57.0	(129,590)	-3.6	5,531,027	3,604,216	65.2
Net	(90,223)	262,354				(31,696)	(8,763)	
Projected End Working Capt.	2,556,606	2,909,183						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Risk/Workers Compensation FY 14 Beg. Work. Capt.	1,349,149							
Revenues	813,722	534,824	65.7	(2,354)	-0.4	811,794	537,178	66.2
Expenditures	1,105,331	542,802	49.1	2,117	0.4	967,657	540,685	55.9
Net	(291,609)	(7,978)				(155,863)	(3,507)	
Projected End Working Capt.	1,057,540	1,341,171						

1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.	2,091,417							
Revenues	4,100,532	2,822,288	68.8	186,117	7.1	3,713,616	2,636,171	71.0
Expenditures	4,938,641	2,526,821	51.2	190,393	8.1	4,208,930	2,336,428	55.5
Net	(838,109)	295,467				(495,314)	299,743	
Projected End Fund Bal.	1,253,308	2,386,884						

1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.	604,663							
Revenues	1,969,802	1,400,754	71.1	101,379	7.8	1,782,590	1,299,375	72.9
Expenditures	2,220,039	1,254,181	56.5	58,281	4.9	1,890,825	1,195,900	63.2
Net	(250,237)	146,573				(108,235)	103,475	
Projected End Fund Balance	354,426	751,236						

Golf Course/Texas Star FY 14 Beg. Work. Capt.	(75,115)							
Revenues	3,826,012	2,733,910	71.5	(143,518)	-5.0	4,453,840	2,877,428	64.6
Expenditures	3,826,012	2,596,907	67.9	(229,774)	-8.1	4,451,178	2,826,681	63.5
Net	0	137,003				2,662	50,747	
Projected End Working Capt.	(75,115)	61,888						

TX Star Sports Complex FY 14 Beg. Work. Capt.	79,989							
Revenues	1,475,800	976,145	66.1	(22,194)	-2.2	1,447,450	998,339	69.0
Expenditures	1,447,833	917,569	63.4	(60,924)	-6.2	1,410,145	978,493	69.4
Net	27,967	58,576				37,305	19,846	
Projected End Working Capt.	107,956	138,565						

Recreation Classes FY 14 Beg. Work. Capt.	352,518							
Revenues	442,732	315,105	71.2	64,386	25.7	383,250	250,719	65.4
Expenditures	617,070	328,717	53.3	102,715	45.4	461,165	226,002	49.0
Net	(174,338)	(13,612)				(77,915)	24,717	
Projected End Working Capt.	178,180	338,906						

Arbor Daze FY 14 Beg. Work. Capt.	33,530							
Revenues	60,000	76,419	127.4	21,353	38.8	60,000	55,066	91.8
Expenditures	55,000	81,758	148.7	26,873	49.0	55,000	54,885	99.8
Net	5,000	(5,339)				5,000	181	
Projected End Working Capt.	38,530	28,191						

City of Euleless Summary of 1 Cent General Fund Sales Tax

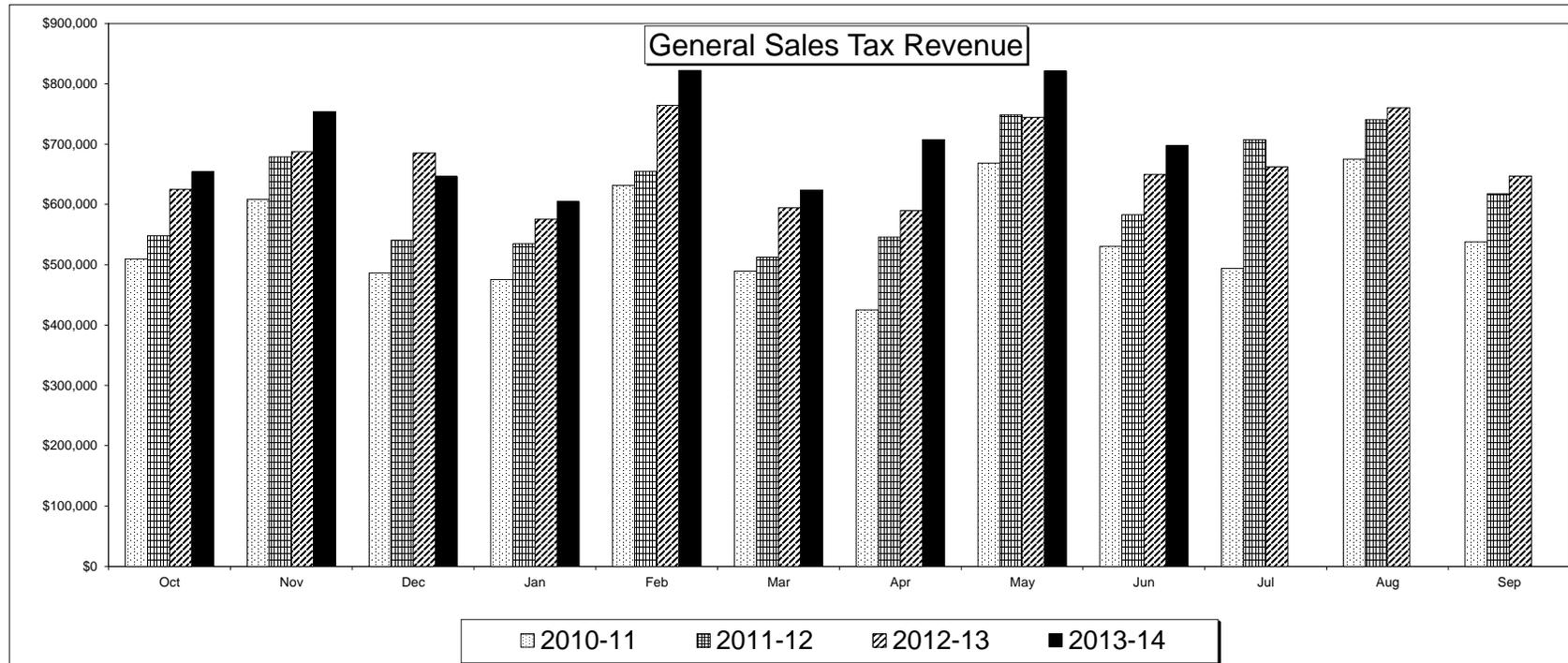
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$8,181,813
Oct	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	7.61%	4.58%	\$8,592,835	\$411,022
Nov	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16.49%	9.56%	\$8,535,859	\$354,046
Dec	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24.43%	-5.76%	\$8,407,295	\$225,482
Jan	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31.64%	5.05%	\$8,402,657	\$220,844
Feb	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40.85%	7.47%	\$8,521,594	\$339,781
Mar	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,554	48.03%	4.86%	\$8,546,344	\$364,531
Apr	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%	\$707,641	\$4,812,194	55.40%	19.90%	\$8,685,813	\$504,000
May	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%	\$821,152	\$5,633,346	65.11%	10.24%	\$8,651,701	\$469,888
Jun	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%	\$697,625	\$6,330,971	73.11%	7.30%	\$8,659,382	\$477,569
Jul	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%						
Aug	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%						
Sep	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%						

AVG: \$544,702
HI: \$675,482
LO: \$425,485

AVG: \$618,153
HI: \$749,016
LO: \$513,059

AVG: \$665,879
HI: \$764,899
LO: \$575,688

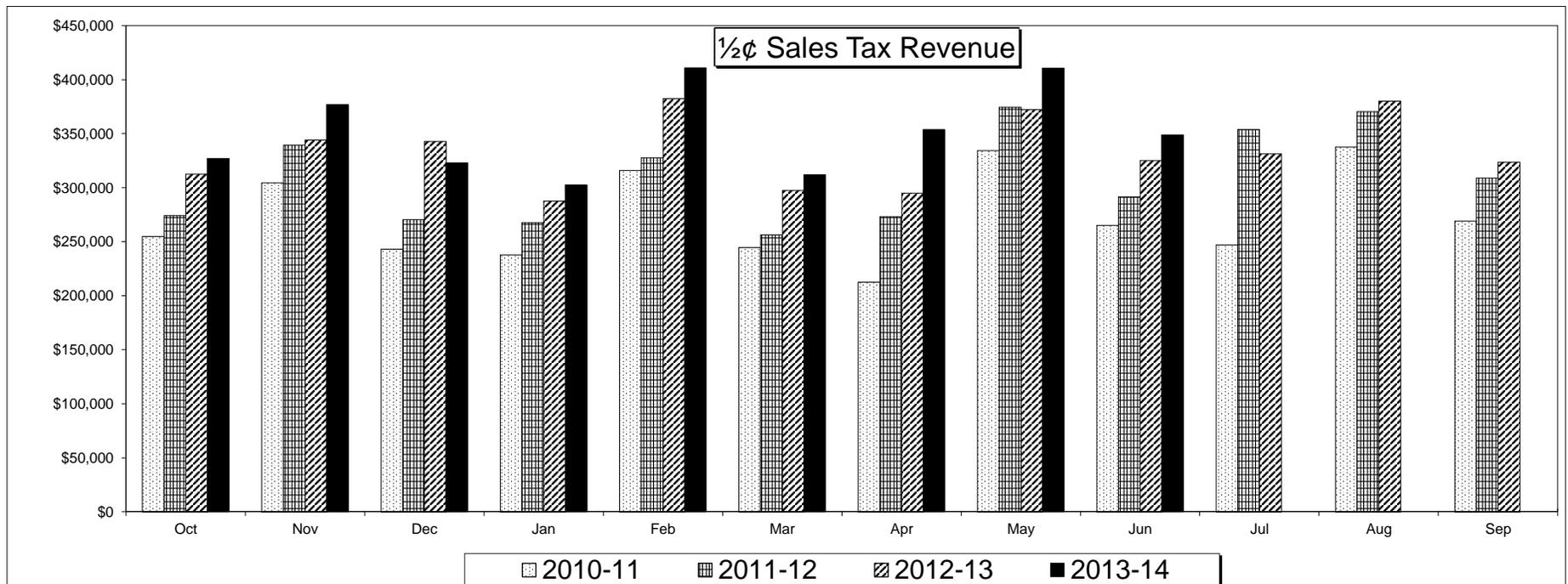
AVG: \$703,441
HI: \$822,008
LO: \$604,789



City of Euless Summary of ½ Cent EDC Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$4,092,732
Oct	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	7.61%	4.58%	\$4,296,418	\$203,686
Nov	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16.49%	9.56%	\$4,267,929	\$175,197
Dec	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24.43%	-5.76%	\$4,203,647	\$110,915
Jan	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31.64%	5.05%	\$4,201,329	\$108,597
Feb	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40.85%	7.47%	\$4,260,797	\$168,065
Mar	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48.03%	4.86%	\$4,273,172	\$180,440
Apr	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%	\$353,820	\$2,406,097	55.40%	19.90%	\$4,342,907	\$250,175
May	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%	\$410,576	\$2,816,673	65.11%	10.24%	\$4,325,850	\$233,118
Jun	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%	\$348,812	\$3,165,485	73.11%	7.30%	\$4,329,691	\$236,959
Jul	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%						
Aug	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%						
Sep	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%						

AVG: \$272,351	AVG: \$309,076	AVG: \$332,939	AVG: \$351,721
HI: \$337,741	HI: \$374,508	HI: \$382,450	HI: \$411,004
LO: \$212,743	LO: \$256,529	LO: \$287,844	LO: \$302,395



City of Euless

Summary of ¼ Cent Additional Sales Tax

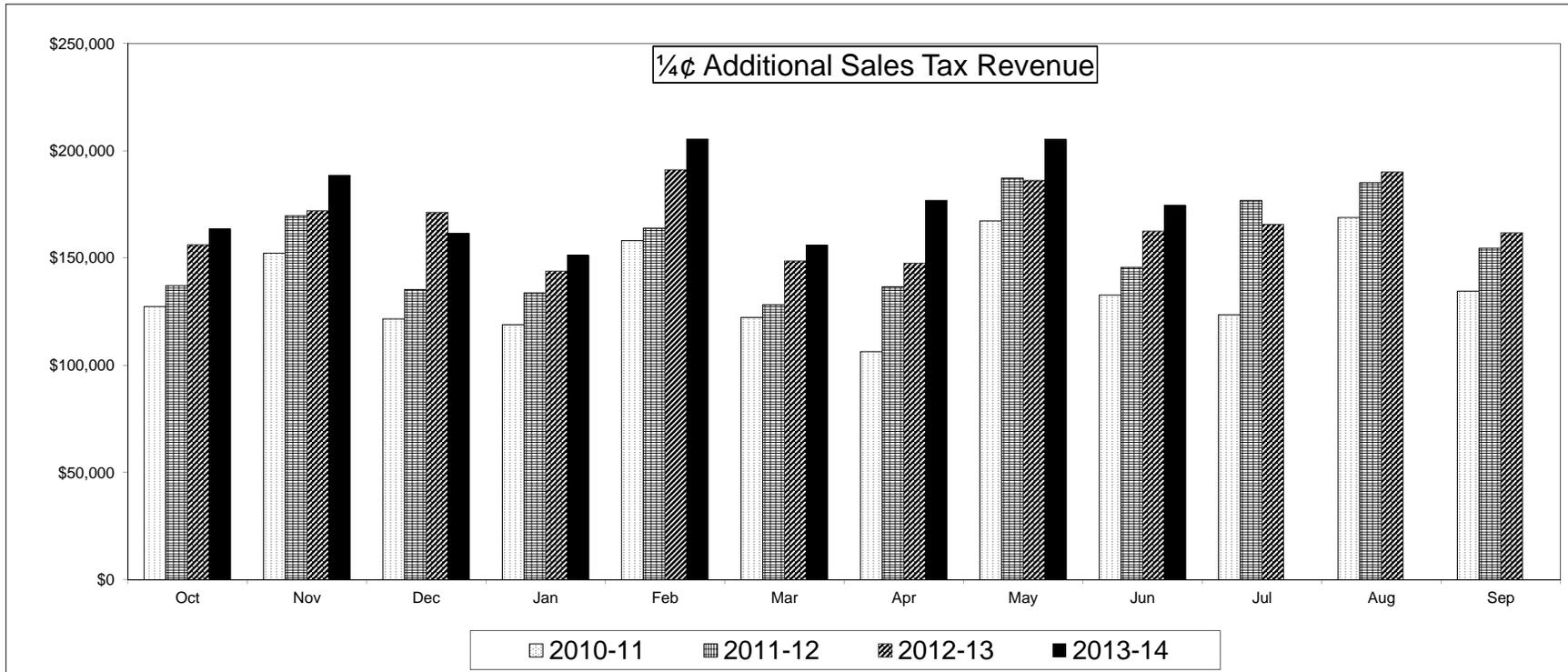
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$2,046,366
Oct	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	7.61%	4.58%	\$2,148,209	\$101,843
Nov	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16.49%	9.56%	\$2,133,965	\$87,599
Dec	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24.43%	-5.76%	\$2,101,824	\$55,458
Jan	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31.64%	5.05%	\$2,100,664	\$54,298
Feb	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40.85%	7.47%	\$2,130,399	\$84,033
Mar	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48.03%	4.86%	\$2,136,586	\$90,220
Apr	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%	\$176,910	\$1,203,049	55.40%	19.90%	\$2,171,453	\$125,087
May	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%	\$205,288	\$1,408,336	65.11%	10.24%	\$2,162,925	\$116,559
Jun	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%	\$174,406	\$1,582,743	73.11%	7.30%	\$2,164,846	\$118,480
Jul	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%						
Aug	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%						
Sep	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%						

AVG: \$136,175
 HI: \$168,871
 LO: \$106,371

AVG: \$154,538
 HI: \$187,254
 LO: \$128,265

AVG: \$166,470
 HI: \$191,225
 LO: \$143,922

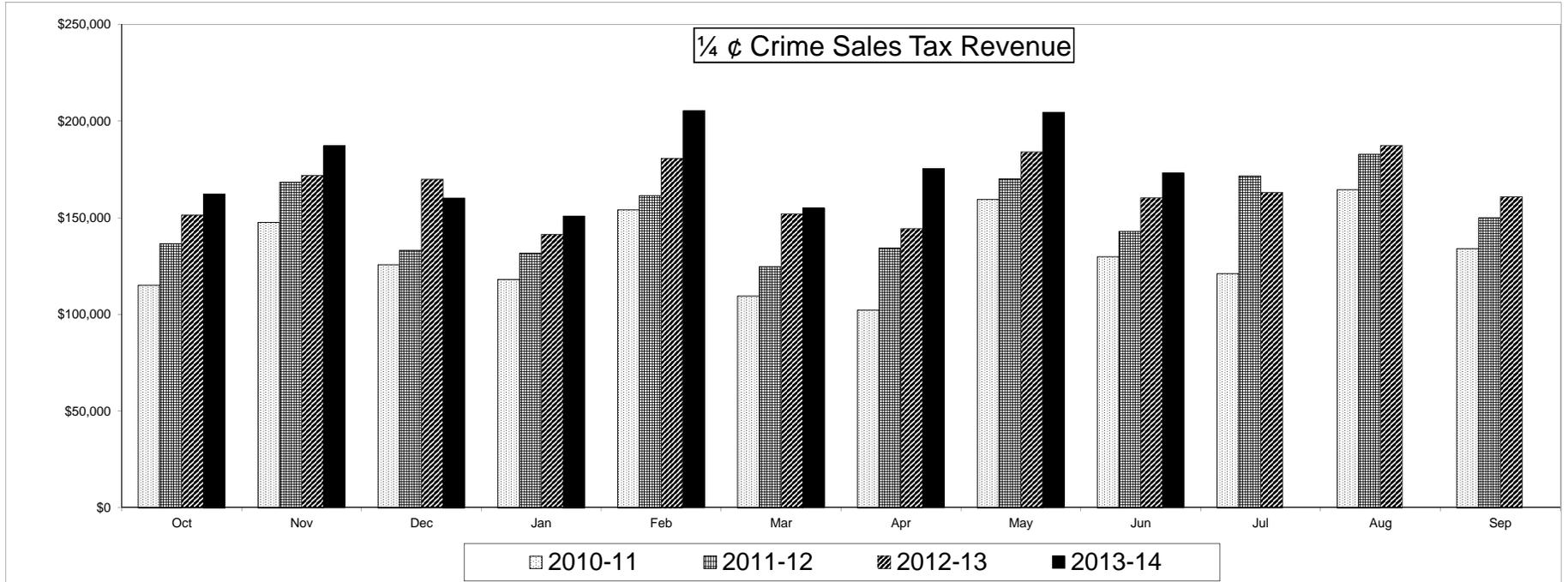
AVG: \$175,860
 HI: \$205,502
 LO: \$151,197



City of Euless Summary of ¼ Cent CCPD Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$1,969,642
Oct	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	7.63%	7.11%	\$2,128,099	\$158,457
Nov	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16.65%	8.84%	\$2,098,401	\$128,759
Dec	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24.66%	-5.70%	\$2,067,183	\$97,541
Jan	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31.89%	6.68%	\$2,071,534	\$101,892
Feb	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	40.94%	13.58%	\$2,114,588	\$144,946
Mar	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48.26%	1.95%	\$2,115,194	\$145,552
Apr	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%	\$175,474	\$1,196,194	55.64%	21.48%	\$2,149,836	\$180,194
May	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%	\$204,483	\$1,400,677	65.02%	11.13%	\$2,154,085	\$184,443
Jun	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%	\$173,032	\$1,573,709	73.05%	7.89%	\$2,154,230	\$184,588
Jul	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%						
Aug	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%						
Sep	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%						

AVG:	\$131,823	AVG:	\$150,687	AVG:	\$163,997	AVG:	\$174,857
HI:	\$164,608	HI:	\$182,759	HI:	\$187,500	HI:	\$205,159
LO:	\$102,336	LO:	\$124,842	LO:	\$141,490	LO:	\$150,939

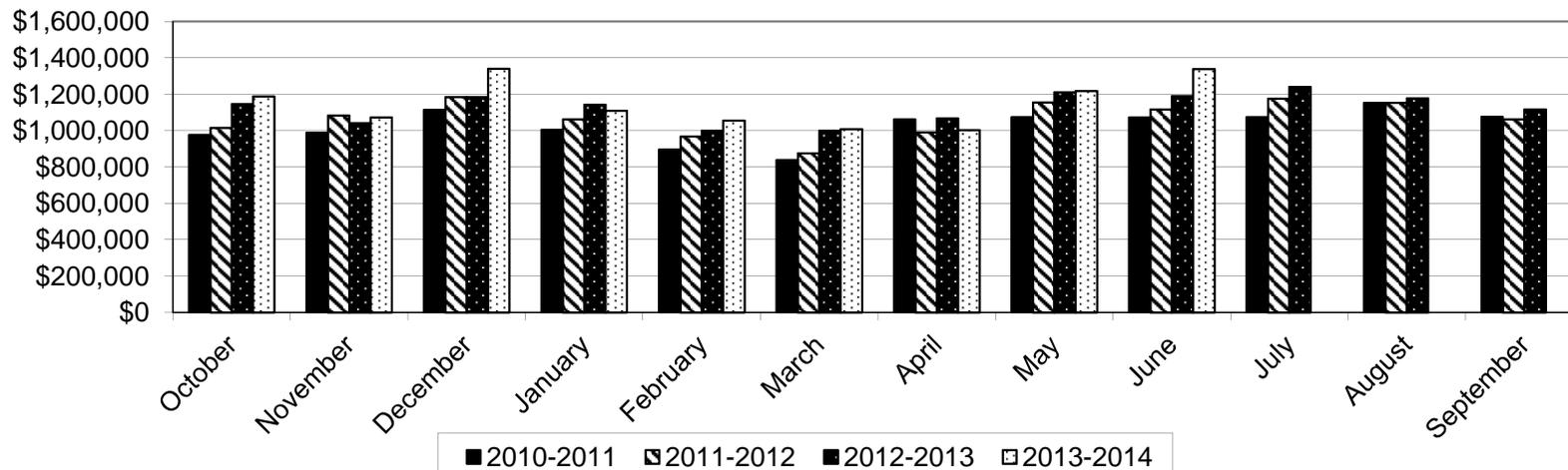


SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011		2011-2012		2012-2013		2013-2014		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$40,611	4%	4%
November	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$32,366	3%	3%
December	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715	\$155,036	13%	7%
January	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015	(\$32,233)	-3%	4%
February	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788	\$55,028	6%	5%
March	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878	\$7,946	1%	4%
April	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$1,003,540	\$7,778,418	(\$64,411)	-6%	3%
May	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673	\$1,218,775	\$8,997,193	\$8,177	1%	2%
June	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566	\$1,338,547	\$10,335,740	\$147,654	12%	4%
July	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846					
August	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152					
September	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279					

AVG:	\$1,026,881	AVG:	\$1,070,367	AVG:	\$1,126,607	AVG:	\$1,148,416
HI:	\$1,152,135	HI:	\$1,185,425	HI:	\$1,240,280	HI:	\$1,340,614
LO:	\$838,562	LO:	\$874,864	LO:	\$999,745	LO:	\$1,003,540

MOTOR VEHICLE RENTAL TAX REVENUES



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 5/31/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$13,058,520	\$12,323,272	\$735,248	6.0%
Prior Year	\$32,437	\$70,100	(\$37,663)	-53.7%
Penalty & Int.	\$50,923	\$57,866	(\$6,943)	-12.0%
Total	\$13,141,880	\$12,451,238	\$690,642	5.5%

Notes:

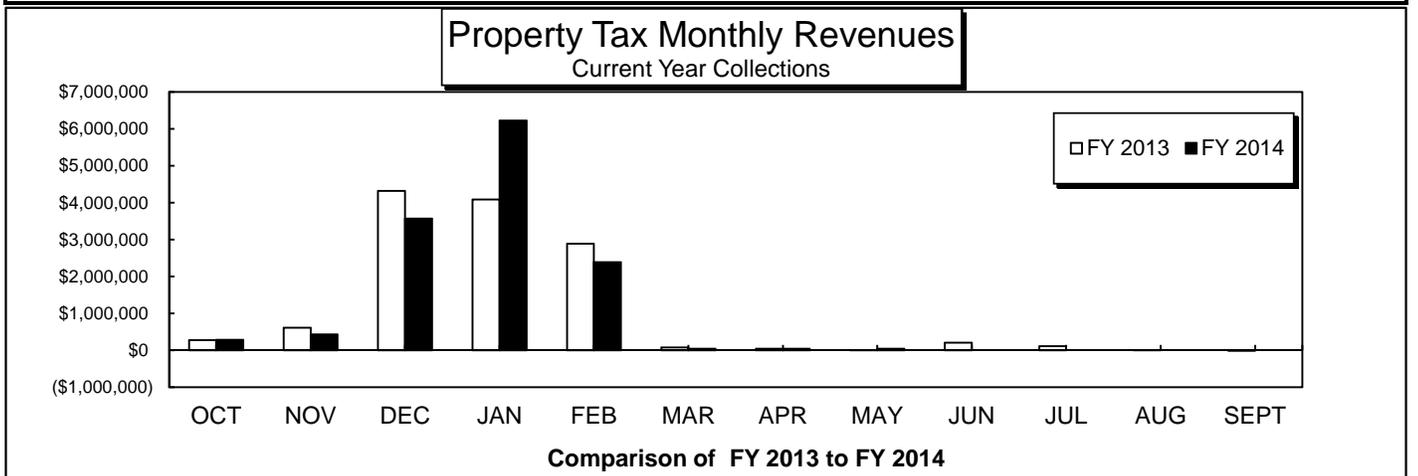
Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,417	(\$179,582)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March	\$45,173	\$79,013	(\$33,840)	-42.8%
April	\$49,582	\$44,092	\$5,490	12.5%
May	\$47,563	\$12,820	\$34,743	271.0%
June		\$207,729		
July		\$117,510		
August		\$4,135		
September		(\$4,010)		
TOTAL YTD through May	\$13,058,520	\$12,323,272	\$735,248	6.0%

Note:

Collections do not include Penalties or Interest



Summary of Gross Receipts Revenues

As of 5/31/14

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	\$1,643,000	\$1,350,462	82.2%	\$1,650,000	\$1,246,895	8.3%
Gas Franchise	276,500	341,444	123.5%	365,000	232,104	47.1%
Telephone Line Access Fee	329,000	172,385	52.4%	360,000	180,776	-4.6%
Sanitation/Direct Bill	212,000	128,597	60.7%	190,000	137,738	-6.6%
Recycling Franchise	14,750	10,856	73.6%	14,750	9,743	11.4%
Cable Franchise	650,000	347,463	53.5%	640,000	331,439	4.8%
Water Utility Franchise	1,041,048	592,078	56.9%	983,086	581,990	1.7%
Total Franchise Taxes	\$4,166,298	\$2,943,285	70.6%	\$4,202,836	\$2,720,685	8.2%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

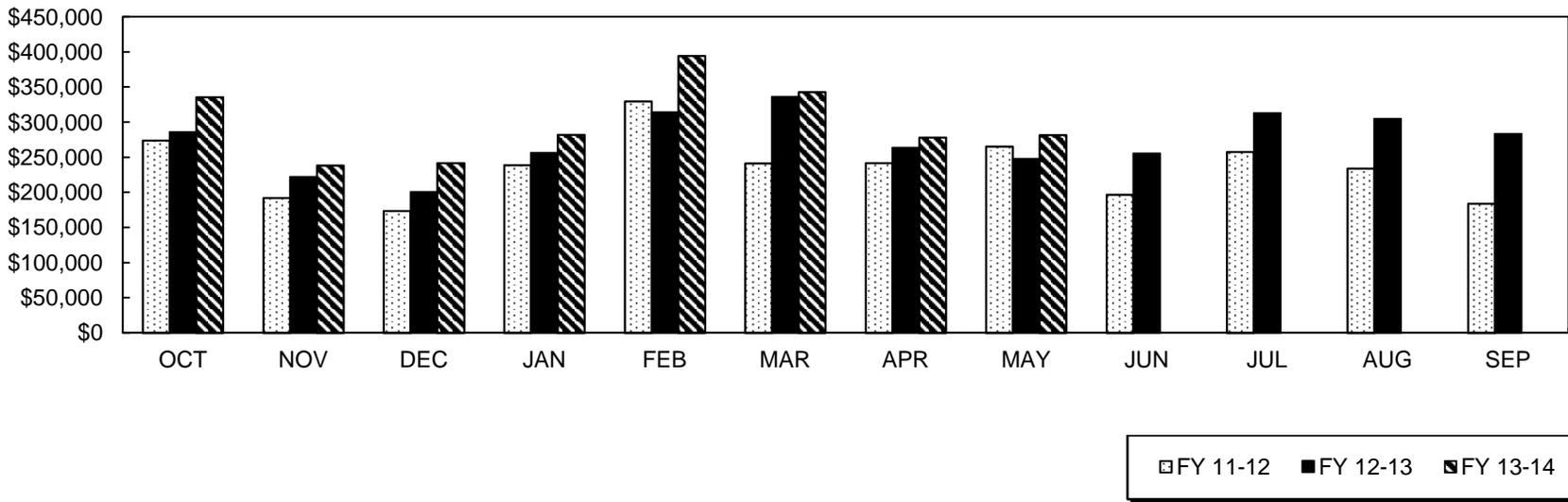
Gross receipts taxes are 8.2% more than prior year. This is mainly due to an increase in Gas Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%	\$342,973	\$1,835,706	2.0%	\$3,656,044	\$505,599
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%	\$278,195	\$2,113,901	5.5%	\$3,613,331	\$462,886
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%	\$281,767	\$2,395,668	13.7%	\$3,577,492	\$427,047
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%					
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%					
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%					
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%					
Total	\$2,829,353				\$3,282,523				\$2,395,668				\$3,150,445

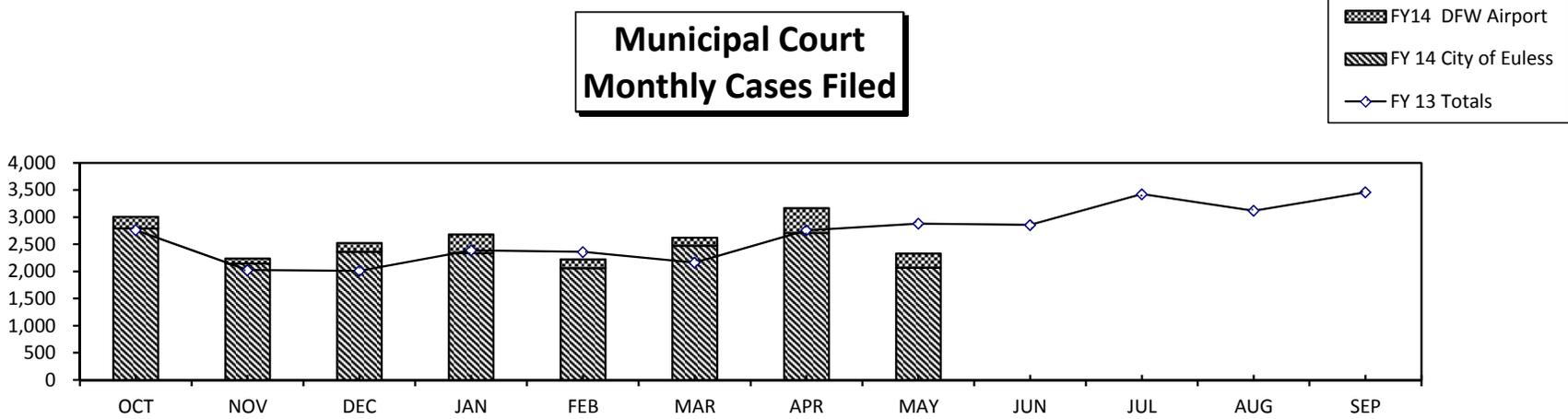
MUNICIPAL COURT
Monthly Revenues



Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160	2,478	144	2,622	21.39%
APR	2,378	129	2,507	2,530	224	2,754	2,710	459	3,169	15.07%
MAY	2,505	133	2,638	2,607	273	2,880	2,070	261	2,331	-19.06%
JUN	2,201	104	2,305	2,573	283	2,856				
JUL	2,227	143	2,370	3,070	353	3,423				
AUG	1,927	242	2,169	2,653	466	3,119				
SEP	2,041	115	2,156	3,168	290	3,458				
YTD Total	<u>25,316</u>	<u>1,573</u>	<u>26,889</u>	<u>29,361</u>	<u>2,831</u>	<u>32,192</u>	<u>18,971</u>	<u>1,832</u>	<u>20,803</u>	
% of Total	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	91.2%	8.8%	100.0%	

Municipal Court Monthly Cases Filed



Comparison of FY13 to FY14

Intermedix Ambulance Revenue

FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
Cumulative					\$ 909,400

FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June					
July					
August					
September					
Cumulative					\$ 605,685

	<i>May</i>	
	<u>2013</u> 100%	<u>2014</u> 99%
Percent of funds invested		
Consolidated Cash, Operating Account	\$230,971	\$695,516

47% of the City's funds are available for use within 30 days, of which 44% is available immediately.

Investment maturities for May were \$6,650,000 (cost). These investments yielded an average of .03%.

Investment purchases/dividends reinvested for May were \$9,327,825 (cost). These investments yielded an average of .10%.

PORTFOLIO SUMMARY BY INSTRUMENT

(at cost)

	<u>04/30/14</u>	<u>%</u>	<u>05/31/14</u>	<u>%</u>
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	34,522,860	52.20%	37,522,310	54.53%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	14,573,979	22.04%	12,633,690	18.36%
TEXSTAR	16,130,410	24.39%	17,749,074	25.79%
Bank of Texas	906,803	1.37%	906,803	1.32%
FGIC	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total	<u>\$66,134,052</u>	100%	<u>\$68,811,877</u>	100%

The City's average yield on investments was .14% and the 90 day T-Bill yield was .04%. Due to the cuts by the Fed, the city's average yield continues to but still surpassed the benchmark rate by 10 basis points. Total interest earnings for the month of May were \$9,111.

Market Activity*

May was another positive month for fixed income markets, as Treasury yields continued to rally and spreads tightened. Global equity markets generally ended higher as well with the S&P 500 Index increasing 2.1%, marking its biggest monthly advance since February. Despite improving fundamentals in many sectors of the U.S. economy, Treasury yields declined during the month as the Federal Reserve remained committed to its accommodative policies. Demand for fixed income broadly remained very strong while, for most sectors, issuance was down from the same period last year. In Europe, the deflationary environment along with lackluster economic data heightened expectations that the ECB will take further action at its June meeting by cutting the official policy rate and instituting a negative deposit rate. As anticipation remained high for what measures the ECB might take, government bond yields continued to decline to hit record lows.

The global economy appears to be gaining some modest momentum, which is expected to carry through the remainder of the year. Some broadening of economic fundamentals is being seen and the U.S. is positioned to achieve more sustainable but modest growth in the second half of this year into 2015. It is expected that this will be sufficient to encourage an acceleration of business investment as excess capacity is gradually reduced. The housing market remains mired in both structural and cyclical headwinds that will prevent it from providing any material tailwind to growth. The predicted forecast of a 5% improvement in the residential component of GDP for 2014 is more reflective of organic demand rather than speculative investing and seems attainable given the uptick in housing activity and marginally less restrictive financing availability. Inflation should remain fairly muted, although it is expected to rise slowly as the output gap closes. Deflationary impulses are beginning to abate and trend inflation is starting to accelerate. The sustainability of price pressures will eventually become a function of wage growth, which should be gradual. While stronger increases in payrolls will create pockets of labor shortages, broad potential labor supply will keep wages from accelerating too quickly. In this environment, the Fed is expected to continue to reduce accommodation at a measured pace. Asset purchases are on a preset course to be tapered, with purchases concluding by the end of the year. Economic momentum and a gradual improvement in inflation should be sufficient for policy normalization to occur in 2015.

Key Rates

	<u>30-May</u>	<u>Year Ago</u>
Fed Funds Rate	0.10%	0.06%
Certificates of Deposit:		
3 month	0.09%	0.09%
6 month	0.13%	0.14%
Treasury Bill:		
91 day	0.03%	0.05%
52 Week	0.10%	0.13%

Interest Rate Outlook

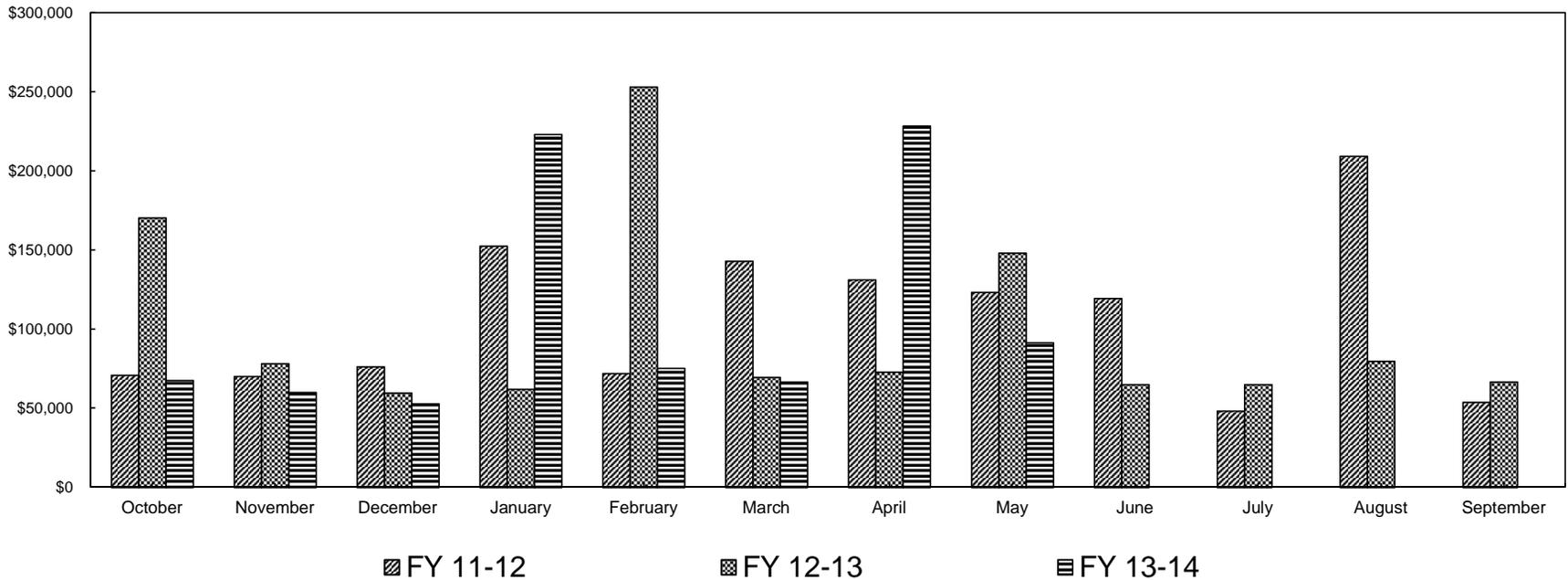
	<u>Jun-14</u>	<u>Sep-14</u>	<u>Dec-14</u>
Fed Funds	0.12%	0.12%	0.12%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.02%	0.02%	0.03%

*Source:
GFOA, "Treasury Management, " June 2014
Texstar Monthly Newsletter, May 2014

DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14		MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD			
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	(\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%	\$66,642	\$545,159	-4.19%	\$1,045,973	(\$44,057)
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%	\$228,535	\$773,693	213.48%	\$1,282,118	\$192,088
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%	\$91,466	\$865,159	-38.22%	\$1,211,406	\$121,376
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%					
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%					
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%					
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%					
Total	\$1,269,714			\$1,190,033			\$865,159				\$1,090,030

Development Monthly Revenues



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2012-2013													\$2,688,329
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14													
Jul-14													
Aug-14													
Sep-14													
YR TOT	\$2,698,421	\$1,012,551	\$3,710,972	\$26,008	\$3,736,980	\$2,526,587	\$198,912	\$295,518	\$380,652	\$72,956	\$3,474,625	\$262,355	

Workers' Compensation/Risk Management Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2012-13											\$1,167,777
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
TOTALS	\$802,652	\$1,485	\$804,137	\$372,587	\$57,876	\$13,842	\$127,796	\$50,666	\$622,768	\$181,369	
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14											
Jul-14											
Aug-14											
Sep-14											
TOTALS	\$536,762	(\$1,937)	\$534,824	\$389,150	\$89,032	(\$3,546)	\$44,079	\$24,086	\$542,800	(\$7,975)	