



CITY COUNCIL COMMUNICATION

June 10, 2014

SUBJECT: Resolution Requesting Financial Assistance from the Texas Water Development Board and Authorizing the Filing of an Application for Assistance

SUBMITTED BY: Chris D. Barker, Assistant City Manager

REFERENCE NO: Resolution No. 14-1435

ACTION REQUESTED:

Consider approval of Resolution No. 14-1430, requesting financial assistance and authorizing an application to be filed with the Texas Water Development Board.

ALTERNATIVES:

- Deny the request
- Table the request

SUMMARY OF SUBJECT:

This resolution would authorize city staff to file an application with the Texas Water Development Board (TWDB) for a Drinking Water State Revolving Fund (DWSRF) Loan Program in order to provide funding for the cost of replacing the City's existing water meter infrastructure.

The Water Meter Change Out Program has previously been approved as part of the Capital Improvements Program and the TWDB could provide low interest financing to fund a substantial portion of the project.

Staff recommends adoption of the resolution requesting financial assistance from the TWDB. A certified copy of this Resolution will be attached to the application prepared and submitted to the TWDB DWSRF Loan Program.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Resolution No. 14-1430

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office