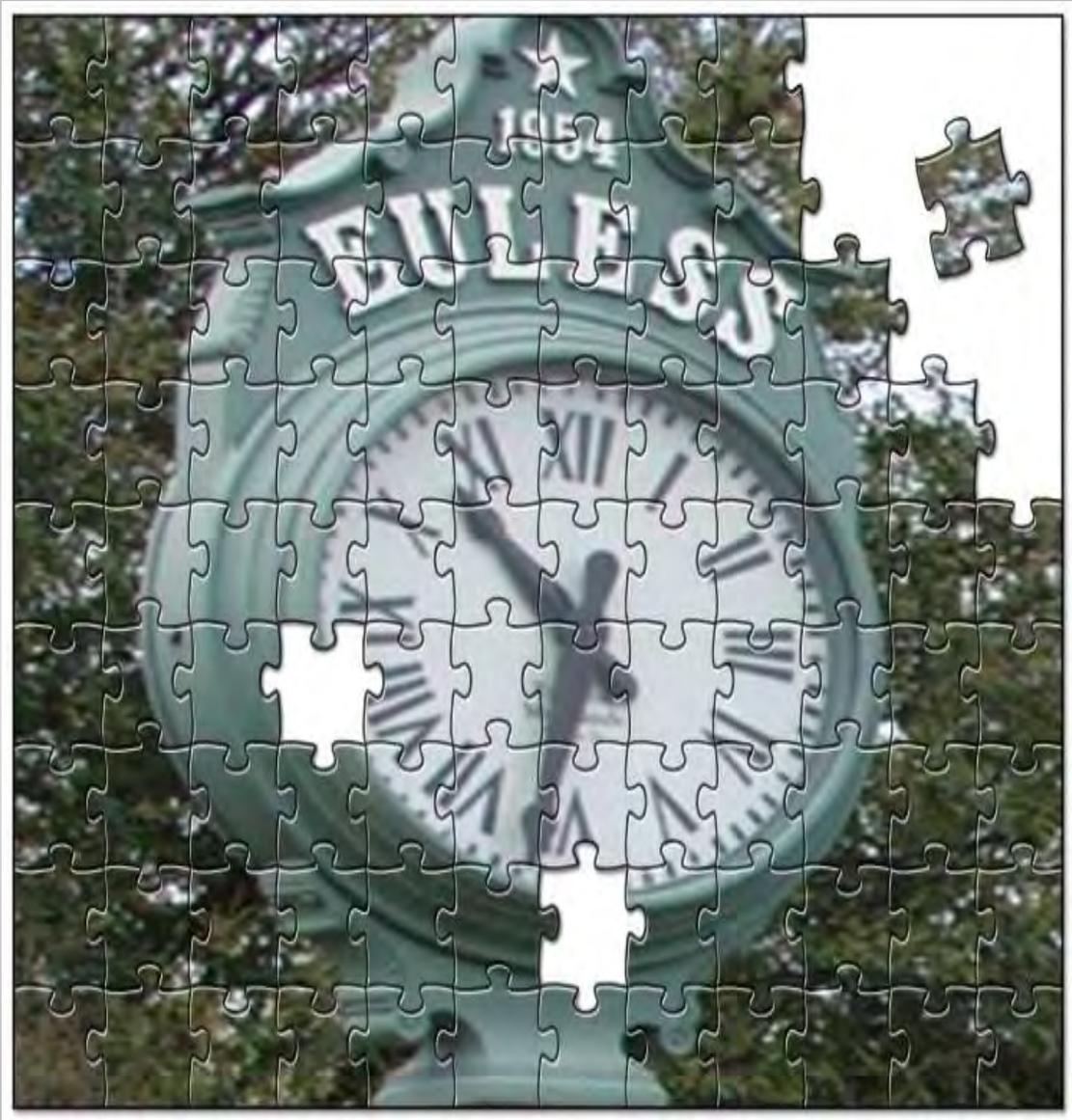


# CITY OF EULESS

## FINANCIAL SUMMARY

March 31, 2014



201 N. Ector Drive  
Euless, TX 76039  
[www.eulesstx.gov](http://www.eulesstx.gov)

To: City Manager, City Council, & Directors

From: Finance Department

Date: April 17, 2014

Re: Fiscal Summary for March, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Eules Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; EMS Report; Monthly Investment Report; Development Revenue Report; Insurance/Risk Summary and Betterment Report.

Fund summaries and variances for six months of operation for the fiscal year ending 2014 are reported. After six months of activity, those programs that operate on a normal cycle should be approximately 50% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

### **General Fund**

Total revenues collected in the General Fund for the fiscal year 2014 are up \$1,022,929 when compared to fiscal year 2013. Property tax collections are up from prior year by \$652,065. Sales tax collections increased \$206,137 over prior year receipts and are at 50% of budget. Gross receipt taxes increased \$76,391 over prior year and are at 45.1% of budget. Municipal Court receipts increased \$221,075 over prior year, and case volume is up 12% from the previous year. Development revenues decreased from prior year by \$147,529 year to date. Total General Fund revenues are at 64% of budget. General Fund expenditures are at 44.8% of budget.

### **Water and Wastewater**

Water and wastewater revenues are at 42% of budget which is \$85,925 less than prior year. The expenses for this fund are at 44% of budget which is \$120,080 less than prior year.

### **Other Funds**

**Motor Vehicle Rental Tax:** On the detailed motor vehicle rental tax analysis, April receipts showed a 6% decrease from the same month last year and a 3% increase YTD. The financial summary shows revenue at \$182,821 more than prior year and expenses at 40.8% of budget which are \$128,835 less than prior year.

**Drainage Utility System:** Revenues are at 50% of budget. Total expenses decreased by \$276,374 from prior year and are at 40.3% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$2,247 less than prior year. Total expenses for the year are at 42.3% of budget.

**Service Center:** This enterprise fund collected 51.5% of budgeted revenues with 46.6% of budget expended.

**Health Insurance:** This internal service fund shows an increase of \$93,596 in revenue over prior year. Revenues are 46.5% of budget. Expenses are at 40.1% of budget.

**Risk/Workers Compensation:** Revenue for this fund is at 49.3% of budget. Expenses increased by \$4,809 over prior year and are at 44.8% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$88,764 over prior year and is at 50.2% of budget. Expenditures increased by \$46,401 over prior year and are at 38.7% of budget.

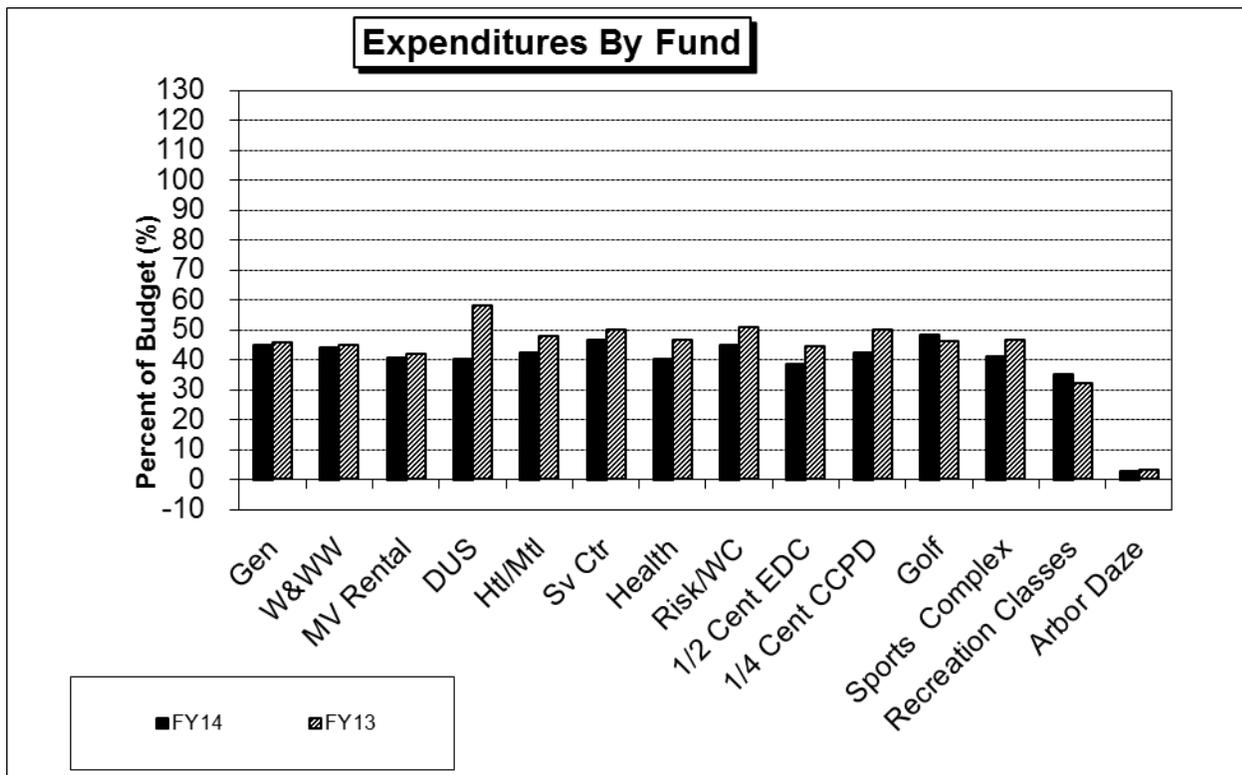
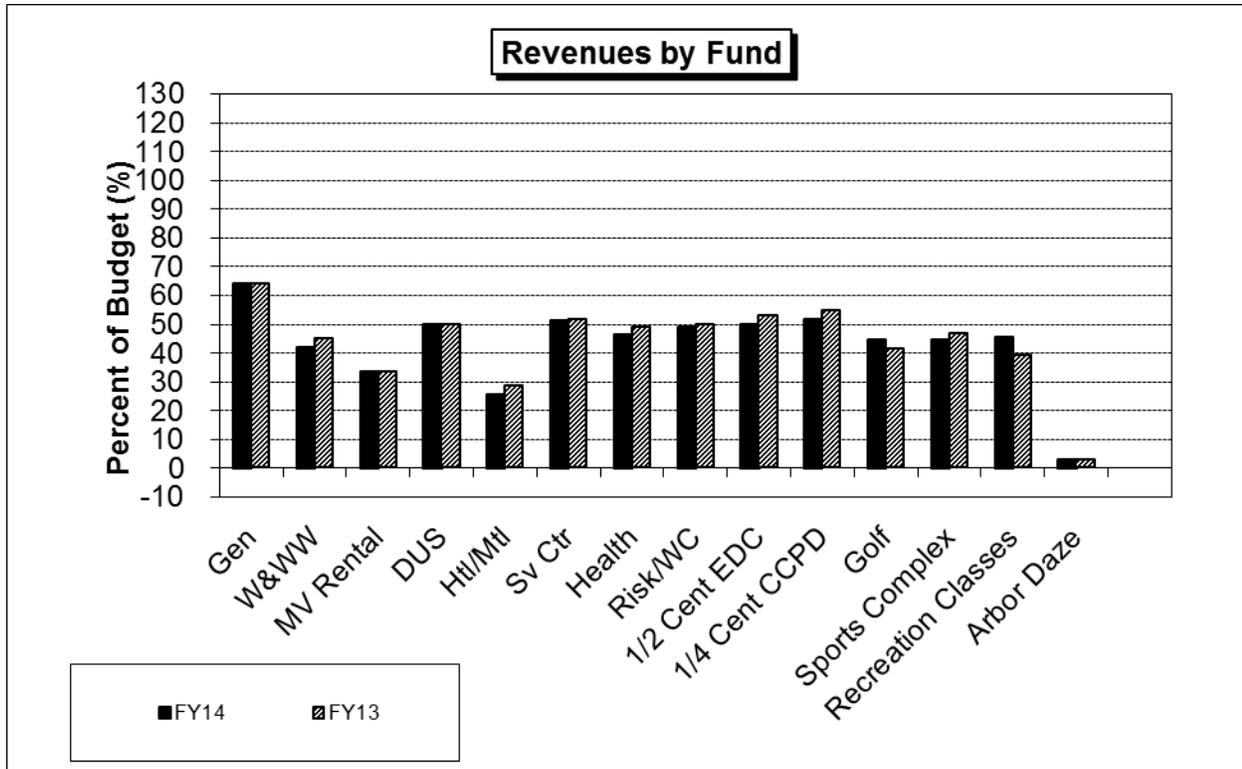
**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's sales tax revenues are \$53,221 more than prior year. Total operating revenues are at 51.8% of budget. Expenditures increased over prior year by \$1,288 and are at 42.5% of budget.

**Golf Course at Texas Star:** After six months of activity, the Golf Course collected 44.8% of budgeted revenues and spent 48.4% of budget. Revenues are down \$135,058 from prior year and expenses decreased \$199,610 from last year.

**Texas Star Sports Complex:** These combined funds collected 44.8% of the budgeted revenues and spent 41% of the operating budget.

**Recreation Classes:** This activity collected 45.7% of budgeted revenues and spent 35.2% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



**Fund Balance Summary**  
**As of March 31, 2014**  
**Budgetary Basis (Unaudited)**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	8,891	21,698	16,321	14,267
Hotel/Motel	255	78	152	180
Juvenile Case Fund	133	51	35	149
1/2 Cent EDC Operating	2,091	2,057	1,909	2,239
1/4 Cent CCPD	605	1,021	944	681
Police Seized Assets Fund	2,429	-	1,513	916
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	5	5	111
Public Safety Grant Fund	75	25	37	64
Motor Vehicle Rental Tax Operating	3,873	4,518	5,195	3,195
Glade Parks Public Improvement District	56	718	-	774
Glade Parks TIRZ #3	0	9	-	8,743
Cable PEG Fund	290	34	7	317
General Obligation Debt Service	652	3,133	2,285	1,500
EDC Debt Reserve	912	4	5	911
EDC Debt Service	2	452	15	440
Stars Center Debt Service	152	357	119	390
Glade Parks Debt Service	3	-	56	(53)
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,369	8,747	9,342	4,774
Service Center	19	605	553	70
Drainage	313	355	293	375
Recreation Classes	353	202	217	337
Arbor Daze Fund	34	2	2	34
TX Star Sports Complex	80	661	593	148
TX Star Sports Complex Debt Reserve	906	40	-	946
TX Star Sports Complex Debt Service	8	82	158	(68)
Golf Course	(75)	1,714	1,852	(213)
Golf Course Debt Reserve	1,844	170	57	1,956
Golf Course Debt Service	54	305	522	(163)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	1	86	2,069
Water & Wastewater Debt Service	9	264	57	216
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,711	579	698	2,592
Insurance	2,647	2,795	2,442	2,999
Risk/Workers Compensation	1,349	402	495	1,256
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	-	-	1,421
<b>Total Operating</b>	<b>40,542</b>	<b>51,081</b>	<b>45,963</b>	<b>45,659</b>

**Fund Balance Summary**  
**As of March 31, 2014**  
**Budgetary Basis (Unaudited)**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Capital Funds</u></b>				
Developers Escrow	1,448	14	67	1,395
Street CIP	1,657	604	577	1,683
EDC CIP	1,043	52	69	1,026
General CIP	681	47	-	728
Redevelopment CIP	205	-	133	73
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	168	368	563
Water/Wastewater CIP	4,012	1,160	2,057	3,116
Water Impact Fee CIP	1,600	22	185	1,436
Wastewater Impact Fee CIP	481	34	-	515
Drainage CIP	1,247	26	17	1,256
Texas Star Sports Complex CIP	753	-	-	753
<b><u>Fiduciary Funds</u></b>				
Glade Parks Escrow #1	284	(284)	-	()
Glade Parks Escrow #2	-	5,871	371	5,500
<b>Total Capital Funds</b>	<b>14,251</b>	<b>7,715</b>	<b>3,844</b>	<b>18,122</b>
<b>Grand Total All Funds</b>	<b>54,793</b>	<b>58,796</b>	<b>49,807</b>	<b>63,782</b>



**Consolidated Statement of Revenues & Expenditures**  
**Period Ending March 31, 2014**  
(Presented In Thousands)

<b>Current Month</b>				<b>Fiscal Year-To-Date</b>					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
<b>Operating Revenues</b>									
47	60	(13)	(21.87%)	12,335	12,997	12,686	312	2.46%	13,235
1,247	1,219	28	2.30%	7,853	8,203	8,019	183	2.28%	16,297
1,008	909	99	10.95%	4,422	4,609	4,304	305	7.08%	13,801
83	90	(6)	(7.20%)	1,837	1,914	1,855	59	3.17%	4,226
22	31	(9)	(30.23%)	179	158	170	(12)	(7.05%)	344
43	93	(50)	(53.29%)	568	425	425		0.03%	849
104	101	3	2.81%	181	198	188	10	5.22%	469
1,939	2,010	(70)	(3.50%)	12,172	12,025	12,690	(665)	(5.24%)	27,681
356	339	17	5.14%	1,788	2,122	1,938	183	9.46%	3,493
153	164	(10)	(6.38%)	1,057	926	845	81	9.55%	1,813
494	543	(48)	(8.93%)	2,854	2,954	3,094	(140)	(4.52%)	6,359
<b>5,498</b>	<b>5,558</b>	<b>(60)</b>	<b>(1.08%)</b>	<b>45,246</b>	<b>46,530</b>	<b>46,215</b>	<b>315</b>	<b>0.68%</b>	<b>88,565</b>
<b>Transfers For</b>									
655	661	(6)	(0.90%)	3,788	4,551	4,669	(118)	(2.52%)	9,628
<b>655</b>	<b>661</b>	<b>(6)</b>	<b>(0.90%)</b>	<b>3,788</b>	<b>4,551</b>	<b>4,669</b>	<b>(118)</b>	<b>(2.52%)</b>	<b>9,628</b>
<b>6,153</b>	<b>6,219</b>	<b>(66)</b>	<b>(1.06%)</b>	<b>49,034</b>	<b>51,081</b>	<b>50,884</b>	<b>197</b>	<b>0.39%</b>	<b>98,194</b>
-	-	-	-	1,239	-	-	-	100.00%	-
<b>6,153</b>	<b>6,219</b>	<b>(66)</b>	<b>(1.06%)</b>	<b>50,273</b>	<b>51,081</b>	<b>50,884</b>	<b>197</b>	<b>0.39%</b>	<b>98,194</b>
<b>Capital Revenues</b>									
-	-	-	0.00%	25	-	-	-	0.00%	691
1	5	(5)	(88.48%)	117	5,654	42	5,612	13519.06%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
34	18	16	85.46%	176	58	110	(52)	(46.89%)	322
-	-	-	0.00%	-	-	-	-	0.00%	16,822
<b>35</b>	<b>24</b>	<b>11</b>	<b>46.61%</b>	<b>317</b>	<b>5,712</b>	<b>151</b>	<b>5,561</b>	<b>3672.56%</b>	<b>17,942</b>
<b>Transfers For</b>									
-	-	-	0.00%	5,792	2,003	2,003	-	0.00%	2,003
-	-	-	0.00%	<b>5,792</b>	<b>2,003</b>	<b>2,003</b>	<b>-</b>	<b>0.00%</b>	<b>2,003</b>
<b>35</b>	<b>24</b>	<b>11</b>	<b>46.61%</b>	<b>6,109</b>	<b>7,715</b>	<b>2,155</b>	<b>5,561</b>	<b>258.10%</b>	<b>19,945</b>
<b>6,187</b>	<b>6,242</b>	<b>(55)</b>	<b>(0.88%)</b>	<b>56,382</b>	<b>58,797</b>	<b>53,038</b>	<b>5,758</b>	<b>10.86%</b>	<b>118,139</b>



**Consolidated Statement of Revenues & Expenditures**  
**Period Ending March 31, 2014**  
(Presented In Thousands)

<b>Current Month</b>				<b>Fiscal Year-To-Date</b>					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
<b>Operating Expenses</b>									
2,053	2,104	51	2.42%	12,436	12,831	13,071	241	1.84%	27,494
806	840	35	4.12%	4,756	4,820	5,113	293	5.74%	11,208
190	244	54	22.17%	1,490	1,396	1,655	260	15.68%	3,536
1,036	853	(184)	(21.53%)	4,183	4,919	5,208	289	5.55%	12,877
114	128	14	10.81%	698	821	903	82	9.06%	1,755
10	13	4	26.13%	163	86	111	25	22.31%	1,097
539	492	(47)	(9.57%)	2,916	2,798	2,553	(245)	(9.59%)	5,739
20	22	3	12.48%	108	99	142	43	30.17%	295
1,487	1,439	(49)	(3.38%)	3,808	4,116	3,908	(208)	(5.32%)	10,767
259	269	10	3.83%	1,352	1,341	1,399	58	4.15%	3,124
118	652	534	81.92%	1,511	1,820	3,865	2,046	52.92%	7,915
17	15	(2)	(13.33%)	3,542	4,662	4,665	3	0.06%	7,929
<b>6,648</b>	<b>7,071</b>	<b>423</b>	<b>5.98%</b>	<b>41,716</b>	<b>39,708</b>	<b>42,594</b>	<b>2,886</b>	<b>6.78%</b>	<b>93,736</b>
<b>Transfers</b>									
624	630	6	0.94%	3,658	4,366	4,484	118	2.63%	9,257
-	-	-	0.00%	4,287	1,890	1,890	-	0.00%	1,890
<b>624</b>	<b>630</b>	<b>6</b>	<b>0.94%</b>	<b>7,945</b>	<b>6,256</b>	<b>6,374</b>	<b>118</b>	<b>1.85%</b>	<b>11,147</b>
<b>7,272</b>	<b>7,701</b>	<b>429</b>	<b>5.57%</b>	<b>49,661</b>	<b>45,963</b>	<b>48,967</b>	<b>3,004</b>	<b>6.13%</b>	<b>104,883</b>
-	-	-	0.00%	1,211	-	-	-	100.00%	-
<b>7,272</b>	<b>7,701</b>	<b>429</b>	<b>5.57%</b>	<b>50,872</b>	<b>45,963</b>	<b>48,967</b>	<b>3,004</b>	<b>6.13%</b>	<b>104,883</b>
<b>CIP Expenses</b>									
1,500	2,325	825	35.48%	3,809	3,545	13,984	10,439	74.65%	28,082
<b>Transfers</b>									
31	31	-	0.00%	130	185	185	-	0.00%	371
-	-	-	0.00%	1,505	113	113	-	0.00%	113
<b>31</b>	<b>31</b>	<b>-</b>	<b>0.00%</b>	<b>1,635</b>	<b>299</b>	<b>299</b>	<b>-</b>	<b>0.00%</b>	<b>484</b>
<b>1,531</b>	<b>2,355</b>	<b>825</b>	<b>35.01%</b>	<b>5,444</b>	<b>3,844</b>	<b>14,283</b>	<b>10,439</b>	<b>73.09%</b>	<b>28,566</b>
<b>8,803</b>	<b>10,056</b>	<b>1,254</b>	<b>12.47%</b>	<b>56,317</b>	<b>49,807</b>	<b>63,250</b>	<b>13,443</b>	<b>21.25%</b>	<b>133,448</b>
<b>(2,615)</b>	<b>(3,814)</b>			<b>66</b>	<b>8,989</b>	<b>(10,212)</b>			<b>(15,309)</b>

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>\$8,890,674</b>							
Revenues:								
Property Taxes	\$10,156,088	\$9,972,813	98.2	\$652,065	7.0	\$9,711,342	\$9,320,748	96.0
Sales Taxes/Selective Sales Tax	10,283,179	5,138,688	50.0	206,137	4.2	9,330,290	4,932,551	52.9
Gross Receipts Tax	4,166,298	1,880,642	45.1	76,391	4.2	4,202,836	1,804,251	42.9
Penalties	55,000	29,360	53.4	(8,916)	-23.3	55,000	38,276	69.6
Charges for Services	1,691,245	733,749	43.4	(6,619)	-0.9	1,707,420	740,368	43.4
Fines & Fees	3,187,445	1,852,525	58.1	220,562	13.5	3,212,000	1,631,963	50.8
Licenses & Permits	848,585	424,664	50.0	(143,673)	-25.3	643,350	568,337	88.3
Intergovernmental Revenue	376,325	167,377	44.5	3,382	0.0	359,780	163,995	45.6
Miscellaneous/Interest	568,125	296,929	52.3	(2,872)	-1.0	638,122	299,801	47.0
Transfers	2,569,472	1,201,006	46.7	26,472	2.3	2,494,752	1,174,534	47.1
<b>Total Revenues</b>	<b>33,901,762</b>	<b>21,697,753</b>	<b>64.0</b>	<b>1,022,929</b>	<b>4.9</b>	<b>32,354,892</b>	<b>20,674,824</b>	<b>63.9</b>
Expenditures:								
City Council	38,875	12,249	31.5	3,704	43.3	38,875	8,545	22.0
Administration	503,604	257,211	51.1	(4,733)	-1.8	491,997	261,944	53.2
City Secretary	327,176	143,865	44.0	(2,314)	-1.6	329,865	146,179	44.3
Comm/Marketing	12,773	7,123	55.8	(258)	-3.5	12,773	7,381	57.8
<b>Total City Admin</b>	<b>882,428</b>	<b>420,448</b>	<b>47.6</b>	<b>(3,601)</b>	<b>-0.8</b>	<b>873,510</b>	<b>424,049</b>	<b>48.5</b>
Finance	225,069	97,666	43.4	(2,719)	-2.7	221,172	100,385	45.4
Municipal Court	687,205	302,621	44.0	14,467	5.0	703,891	288,154	40.9
Accounting	312,648	103,184	33.0	2,724	2.7	268,027	100,460	37.5
Purchasing	88,429	39,180	44.3	(1,079)	-2.7	83,538	40,259	48.2
<b>Total Finance</b>	<b>1,313,351</b>	<b>542,651</b>	<b>41.3</b>	<b>13,393</b>	<b>2.5</b>	<b>1,276,628</b>	<b>529,258</b>	<b>41.5</b>
Emergency Management	39,855	28,885	72.5	9,846	51.7	30,459	19,039	62.5
Police Code Compliance	1,399,570	674,763	48.2	34,426	5.4	1,393,919	640,337	45.9
Police Administration	708,144	372,499	52.6	62,036	20.0	665,681	310,463	46.6
Police Patrol	4,893,061	2,276,303	46.5	80,447	3.7	4,740,728	2,195,856	46.3
Police C.I.D.	1,733,692	820,069	47.3	(17,458)	-2.1	1,699,032	837,527	49.3
Police Service	1,953,778	967,891	49.5	13,280	1.4	1,890,947	954,611	50.5
Police Detention	1,488,768	686,558	46.1	18,189	2.7	1,450,401	668,369	46.1
<b>Total Police Dept.</b>	<b>12,216,868</b>	<b>5,826,968</b>	<b>47.7</b>	<b>200,766</b>	<b>3.6</b>	<b>11,871,167</b>	<b>5,626,202</b>	<b>47.4</b>
Fire Marshall	548,720	250,463	45.6	4,019	1.6	525,341	246,444	46.9
Fire Administration	482,482	232,096	48.1	76,266	48.9	322,491	155,830	48.3
Fire E.M.S./Suppression	7,579,985	3,544,713	46.8	(38,228)	-1.1	7,340,386	3,582,941	48.8
<b>Total Fire Dept.</b>	<b>8,611,187</b>	<b>4,027,272</b>	<b>46.8</b>	<b>42,057</b>	<b>1.1</b>	<b>8,188,218</b>	<b>3,985,215</b>	<b>48.7</b>
Information Services	330,647	234,132	70.8	40,228	20.7	317,753	193,904	61.0
Human Resources	379,951	170,980	45.0	7,004	4.3	344,791	163,976	47.6
Facility Maintenance	873,326	391,424	44.8	12,499	3.3	804,142	378,925	47.1
Library	684,639	323,323	47.2	16,491	5.4	652,001	306,832	47.1
<b>Total Admin Serv</b>	<b>2,268,563</b>	<b>1,119,859</b>	<b>49.4</b>	<b>76,222</b>	<b>7.3</b>	<b>2,118,687</b>	<b>1,043,637</b>	<b>49.3</b>
Planning & Development	278,616	121,650	43.7	4,602	3.9	260,722	117,048	44.9
Inspection Service	317,769	146,568	46.1	(4,428)	-2.9	320,673	150,996	47.1
<b>Total Development</b>	<b>596,385</b>	<b>268,218</b>	<b>45.0</b>	<b>174</b>	<b>0.1</b>	<b>581,395</b>	<b>268,044</b>	<b>46.1</b>
Recreation	617,990	281,217	45.5	1,793	0.6	616,380	279,424	45.3
Parks	1,296,398	566,336	43.7	4,018	0.7	1,292,555	562,318	43.5
Swimming Pools	132,500	12,009	9.1	9,656	410.4	218,091	2,353	1.1
Senior Center	234,497	99,690	42.5	7,976	8.7	196,027	91,714	46.8
Recreation Administration	75,735	26,032	34.4	(8,378)	-24.3	80,584	34,410	42.7
<b>Total Parks &amp; Comm Serv</b>	<b>2,357,120</b>	<b>985,284</b>	<b>41.8</b>	<b>15,065</b>	<b>1.6</b>	<b>2,403,637</b>	<b>970,219</b>	<b>40.4</b>
Street Maintenance	1,302,556	521,331	40.0	116,214	28.7	1,157,843	405,117	35.0
Animal Control	314,200	128,015	40.7	(2,339)	-1.8	288,134	130,354	45.2
City Engineer	85,008	14,925	17.6	576	4.0	67,454	14,349	21.3
<b>Total Public Works</b>	<b>1,701,764</b>	<b>664,271</b>	<b>39.0</b>	<b>114,451</b>	<b>20.8</b>	<b>1,513,431</b>	<b>549,820</b>	<b>36.3</b>
Legal Services	105,000	55,044	52.4	(5,111)	-8.5	105,000	60,155	57.3
Non-Dept. Operating	3,913,040	1,839,209	47.0	147,078	8.7	3,498,470	1,692,131	48.4
Capital Expenses	2,451,894	558,086	22.8	76,404	15.9	1,803,610	481,682	26.7
Total Betterment	22,000	13,562	61.6	(504)	-3.6	22,000	14,066	63.9
<b>Total Non-Dept</b>	<b>6,491,934</b>	<b>2,465,901</b>	<b>38.0</b>	<b>217,867</b>	<b>9.7</b>	<b>5,429,080</b>	<b>2,248,034</b>	<b>41.4</b>
<b>Total Expenses</b>	<b>36,439,600</b>	<b>16,320,872</b>	<b>44.8</b>	<b>676,394</b>	<b>4.3</b>	<b>34,255,753</b>	<b>15,644,478</b>	<b>45.7</b>
<b>Net</b>	<b>(2,537,838)</b>	<b>5,376,881</b>				<b>(1,900,861)</b>	<b>5,030,346</b>	
<b>Projected Ending Fund Bal.</b>	<b>6,352,836</b>	<b>14,267,555</b>						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>WATER &amp; WASTEWATER FUND</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>5,368,580</b>							
Revenues:								
Sanitation	190,000	92,519	48.7	(1,918)	-2.0	175,000	94,437	54.0
Water Service	12,211,654	4,872,236	39.9	(220,639)	-4.3	11,647,138	5,092,875	43.7
Wastewater Service	7,483,295	3,288,896	43.9	152,754	4.9	6,918,582	3,136,142	45.3
Other Charges for Services	336,000	211,506	62.9	(6,987)	-3.2	301,000	218,493	72.6
Miscellaneous/Interest	(209,107)	(72,964)	34.9	(51,613)	241.7	65,000	(21,351)	-32.8
Penalties	260,000	115,993	44.6	(8,686)	-7.0	275,000	124,679	45.3
Recycling Fees	275,000	153,310	55.7	16,771	12.3	280,000	136,539	48.8
Transfers	274,107	85,956	31.4	34,393	66.7	0	51,563	0.0
<b>Total Revenues</b>	<b>20,820,949</b>	<b>8,747,452</b>	<b>42.0</b>	<b>(85,925)</b>	<b>-1.0</b>	<b>19,661,720</b>	<b>8,833,377</b>	<b>44.9</b>

Expenditures:								
Geographic Info Systems	510,217	261,972	51.3	32,808	14.3	488,039	229,164	47.0
Water Office	425,151	199,218	46.9	(22,580)	-10.2	488,823	221,798	45.4
Meter Reading	59,740	29,414	49.2	2,053	7.5	57,885	27,361	47.3
Recycling	41,300	13,510	32.7	(17,521)	-56.5	41,300	31,031	75.1
City Engineer	319,829	125,615	39.3	(21,465)	-14.6	338,877	147,080	43.4
Water Production	7,240,139	2,845,551	39.3	644,589	29.3	6,925,852	2,200,962	31.8
Water Distribution	827,025	312,065	37.7	(45,153)	-12.6	833,529	357,218	42.9
Wastewater Treatment	3,996,075	1,705,846	42.7	279,499	19.6	3,549,454	1,426,347	40.2
Legal Services	75,000	24,008	32.0	(4,590)	-16.1	75,000	28,598	38.1
Non-Dept. Operating	7,258,359	3,794,924	52.3	51,857	1.4	6,837,346	3,743,067	54.7
One-Time Capital	456,654	30,110	6.6	(1,019,577)	-97.1	1,521,363	1,049,687	69.0
<b>Total Expenditures</b>	<b>21,209,489</b>	<b>9,342,233</b>	<b>44.0</b>	<b>(120,080)</b>	<b>-1.3</b>	<b>21,157,468</b>	<b>9,462,313</b>	<b>44.7</b>
<b>Net</b>	<b>(388,540)</b>	<b>(594,781)</b>				<b>(1,495,748)</b>	<b>(628,936)</b>	
<b>Projected End Working Capt.</b>	<b>4,980,040</b>	<b>4,773,799</b>						

<b>Motor Vehicle Rental Tax</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>3,872,980</b>							
Revenues	13,462,751	4,517,587	33.6	182,821	4.2	12,935,000	4,334,766	33.5
Expenditures	12,742,892	5,195,216	40.8	(128,835)	-2.4	12,709,868	5,324,051	41.9
<b>Net</b>	<b>719,859</b>	<b>(677,629)</b>				<b>225,132</b>	<b>(989,285)</b>	
<b>Projected End Fund Bal.</b>	<b>4,592,839</b>	<b>3,195,351</b>						

<b>Drainage Utility System:</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>312,649</b>							
Revenues	709,500	355,066	50.0	2,869	0.8	704,500	352,197	50.0
Expenditures	726,440	292,936	40.3	(276,374)	-48.5	977,521	569,310	58.2
<b>Net</b>	<b>(16,940)</b>	<b>62,130</b>				<b>(273,021)</b>	<b>(217,113)</b>	
<b>Projected End Working Capt.</b>	<b>295,709</b>	<b>374,779</b>						

<b>Hotel/Motel:</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>254,607</b>							
Revenues	305,120	77,650	25.4	(2,247)	-2.8	280,150	79,897	28.5
Expenditures	359,563	152,076	42.3	19,654	14.8	277,810	132,422	47.7
<b>Net</b>	<b>(54,443)</b>	<b>(74,426)</b>				<b>2,340</b>	<b>(52,525)</b>	
<b>Projected End Fund Balance</b>	<b>200,164</b>	<b>180,181</b>						

<b>Service Center:</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>18,704</b>							
Revenues	1,173,610	604,538	51.5	27,487	4.8	1,117,456	577,051	51.6
Expenditures	1,188,510	553,463	46.6	(4,216)	-0.8	1,117,456	557,679	49.9
<b>Net</b>	<b>(14,900)</b>	<b>51,075</b>				<b>0</b>	<b>19,372</b>	
<b>Projected End Working Capt.</b>	<b>3,804</b>	<b>69,779</b>						

<b>Health Insurance</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>2,646,829</b>							
Revenues	6,006,016	2,794,526	46.5	93,596	3.5	5,499,331	2,700,930	49.1
Expenditures	6,096,239	2,442,195	40.1	(142,303)	-5.5	5,531,027	2,584,498	46.7
<b>Net</b>	<b>(90,223)</b>	<b>352,331</b>				<b>(31,696)</b>	<b>116,432</b>	
<b>Projected End Working Capt.</b>	<b>2,556,606</b>	<b>2,999,160</b>						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Risk/Workers Compensation FY 14 Beg. Work. Capt.</b>	<b>1,349,149</b>							
Revenues	813,722	401,504	49.3	(2,026)	-0.5	811,794	403,530	49.7
Expenditures	1,105,331	495,025	44.8	4,809	1.0	967,657	490,216	50.7
<b>Net</b>	<b>(291,609)</b>	<b>(93,521)</b>				<b>(155,863)</b>	<b>(86,686)</b>	
<b>Projected End Working Capt.</b>	<b>1,057,540</b>	<b>1,255,628</b>						

<b>1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.</b>	<b>2,091,417</b>							
Revenues	4,100,532	2,056,806	50.2	88,764	4.5	3,713,616	1,968,042	53.0
Expenditures	4,938,641	1,909,399	38.7	46,401	2.5	4,208,930	1,862,998	44.3
<b>Net</b>	<b>(838,109)</b>	<b>147,407</b>				<b>(495,314)</b>	<b>105,044</b>	
<b>Projected End Fund Bal.</b>	<b>1,253,308</b>	<b>2,238,824</b>						

<b>1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.</b>	<b>604,663</b>							
Revenues	1,969,802	1,020,780	51.8	49,869	5.1	1,782,590	970,911	54.5
Expenditures	2,220,039	943,975	42.5	1,288	0.1	1,890,825	942,687	49.9
<b>Net</b>	<b>(250,237)</b>	<b>76,805</b>				<b>(108,235)</b>	<b>28,224</b>	
<b>Projected End Fund Balance</b>	<b>354,426</b>	<b>681,468</b>						

<b>Golf Course/Texas Star FY 14 Beg. Work. Capt.</b>	<b>(75,115)</b>							
Revenues	3,826,012	1,713,823	44.8	(135,058)	-7.3	4,453,840	1,848,881	41.5
Expenditures	3,826,012	1,851,538	48.4	(199,610)	-9.7	4,451,178	2,051,148	46.1
<b>Net</b>	<b>0</b>	<b>(137,715)</b>				<b>2,662</b>	<b>(202,267)</b>	
<b>Projected End Working Capt.</b>	<b>(75,115)</b>	<b>(212,830)</b>						

<b>TX Star Sports Complex FY 14 Beg. Work. Capt.</b>	<b>79,989</b>							
Revenues	1,475,800	661,203	44.8	(13,391)	-2.0	1,447,450	674,594	46.6
Expenditures	1,447,833	593,110	41.0	(60,946)	-9.3	1,410,145	654,056	46.4
<b>Net</b>	<b>27,967</b>	<b>68,093</b>				<b>37,305</b>	<b>20,538</b>	
<b>Projected End Working Capt.</b>	<b>107,956</b>	<b>148,082</b>						

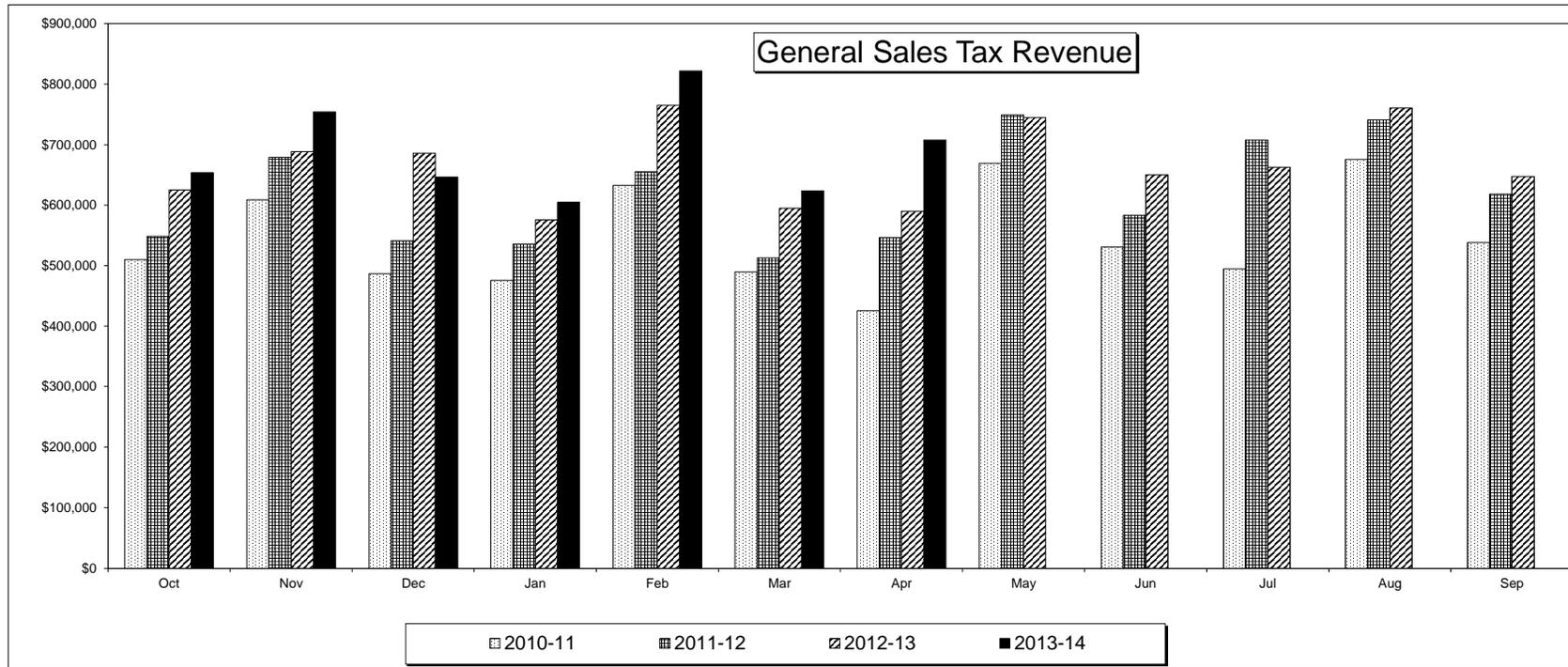
<b>Recreation Classes FY 14 Beg. Work. Capt.</b>	<b>352,518</b>							
Revenues	442,732	202,147	45.7	51,319	34.0	383,250	150,828	39.4
Expenditures	617,070	217,440	35.2	69,321	46.8	461,165	148,119	32.1
<b>Net</b>	<b>(174,338)</b>	<b>(15,293)</b>				<b>(77,915)</b>	<b>2,709</b>	
<b>Projected End Working Capt.</b>	<b>178,180</b>	<b>337,225</b>						

<b>Arbor Daze FY 14 Beg. Work. Capt.</b>	<b>33,530</b>							
Revenues	60,000	1,779	3.0	115	6.9	60,000	1,664	2.8
Expenditures	55,000	1,631	3.0	(198)	0.0	55,000	1,829	3.3
<b>Net</b>	<b>5,000</b>	<b>148</b>				<b>5,000</b>	<b>(165)</b>	
<b>Projected End Working Capt.</b>	<b>38,530</b>	<b>33,678</b>						

## City of Eules Summary of 1 Cent General Fund Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$8,181,813
Oct	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	7.61%	4.58%	\$8,592,835	\$411,022
Nov	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16.49%	9.56%	\$8,535,859	\$354,046
Dec	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24.43%	-5.76%	\$8,407,295	\$225,482
Jan	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31.64%	5.05%	\$8,402,657	\$220,844
Feb	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40.85%	7.47%	\$8,521,594	\$339,781
Mar	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,554	48.03%	4.86%	\$8,546,344	\$364,531
Apr	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%	\$707,641	\$4,812,194	55.40%	19.90%	\$8,685,813	\$504,000
May	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%						
Jun	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%						
Jul	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%						
Aug	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%						
Sep	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%						

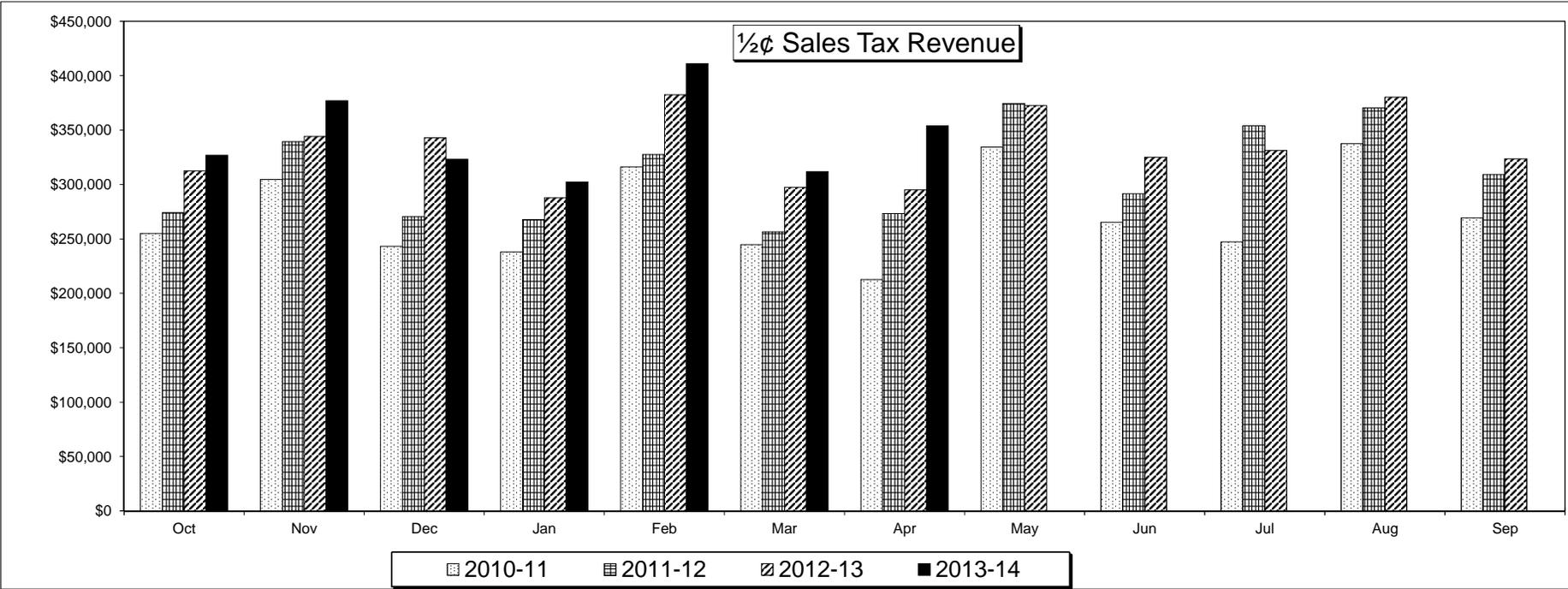
<b>AVG:</b>	\$544,702	<b>AVG:</b>	\$618,153	<b>AVG:</b>	\$665,879	<b>AVG:</b>	\$687,456
<b>HI:</b>	\$675,482	<b>HI:</b>	\$749,016	<b>HI:</b>	\$764,899	<b>HI:</b>	\$822,008
<b>LO:</b>	\$425,485	<b>LO:</b>	\$513,059	<b>LO:</b>	\$575,688	<b>LO:</b>	\$604,789



## City of Euless Summary of 1/2 Cent EDC Sales Tax

	2010-11		% of	2011-12		% of	2012-13		% of	2013-14		% of	Mo % of	Projected	
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Projected	Change	2013-14	Over/(Under)
													from PY	Projected	Budget
															<b>\$4,092,732</b>
Oct	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	7.61%	4.58%	\$4,296,418	\$203,686
Nov	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16.49%	9.56%	\$4,267,929	\$175,197
Dec	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24.43%	-5.76%	\$4,203,647	\$110,915
Jan	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31.64%	5.05%	\$4,201,329	\$108,597
Feb	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40.85%	7.47%	\$4,260,797	\$168,065
Mar	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48.03%	4.86%	\$4,273,172	\$180,440
Apr	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%	\$353,820	\$2,406,097	55.40%	19.90%	\$4,342,907	\$250,175
May	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%						
Jun	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%						
Jul	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%						
Aug	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%						
Sep	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%						

<b>AVG:</b> \$272,351	<b>AVG:</b> \$309,076	<b>AVG:</b> \$332,939	<b>AVG:</b> \$343,728
<b>HI:</b> \$337,741	<b>HI:</b> \$374,508	<b>HI:</b> \$382,450	<b>HI:</b> \$411,004
<b>LO:</b> \$212,743	<b>LO:</b> \$256,529	<b>LO:</b> \$287,844	<b>LO:</b> \$302,395



## City of Euless Summary of ¼ Cent Additional Sales Tax

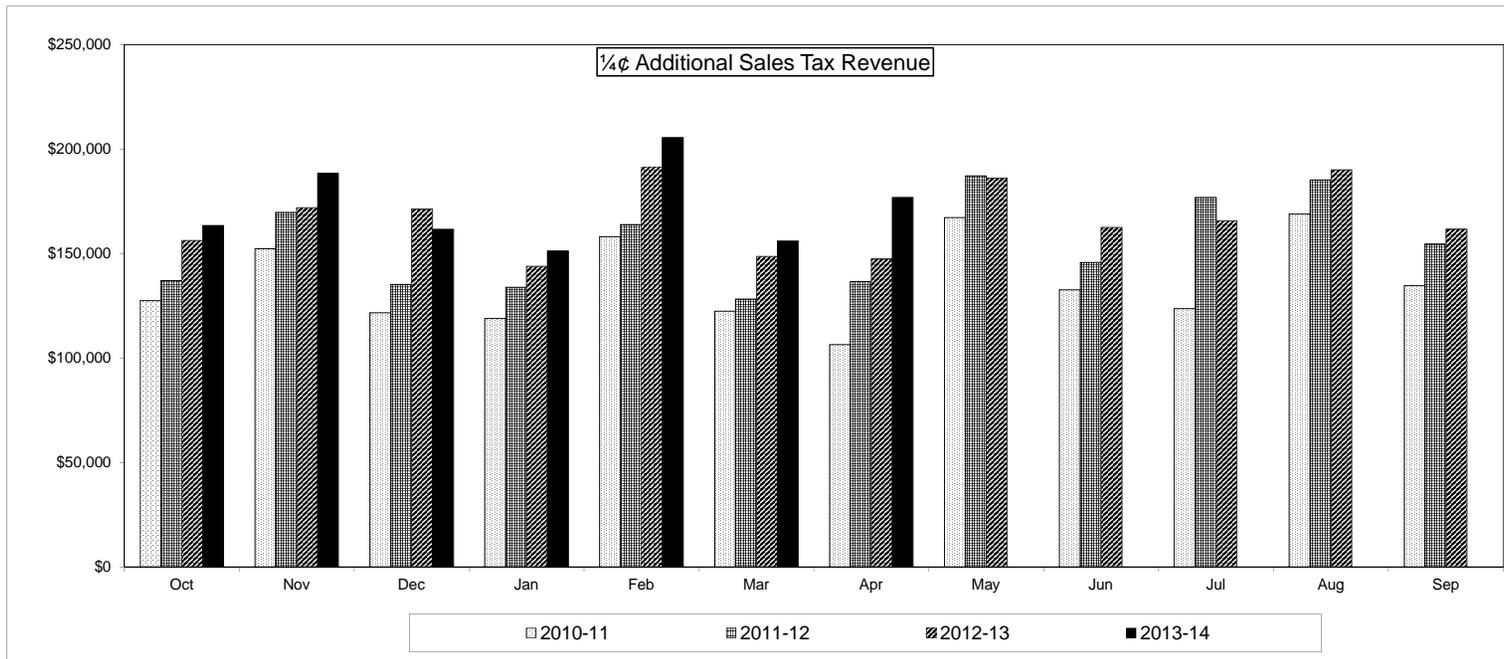
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget <b>\$2,046,366</b>
Oct	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	7.61%	4.58%	\$2,148,209	\$101,843
Nov	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16.49%	9.56%	\$2,133,965	\$87,599
Dec	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24.43%	-5.76%	\$2,101,824	\$55,458
Jan	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31.64%	5.05%	\$2,100,664	\$54,298
Feb	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40.85%	7.47%	\$2,130,399	\$84,033
Mar	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48.03%	4.86%	\$2,136,586	\$90,220
Apr	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%	\$176,910	\$1,203,049	55.40%	19.90%	\$2,171,453	\$125,087
May	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%						
Jun	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%						
Jul	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%						
Aug	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%						
Sep	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%						

AVG: \$136,175  
HI: \$168,871  
LO: \$106,371

AVG: \$154,538  
HI: \$187,254  
LO: \$128,265

AVG: \$166,470  
HI: \$191,225  
LO: \$143,922

AVG: \$171,864  
HI: \$205,502  
LO: \$151,197



## City of Eules Summary of ¼ Cent CCPD Sales Tax

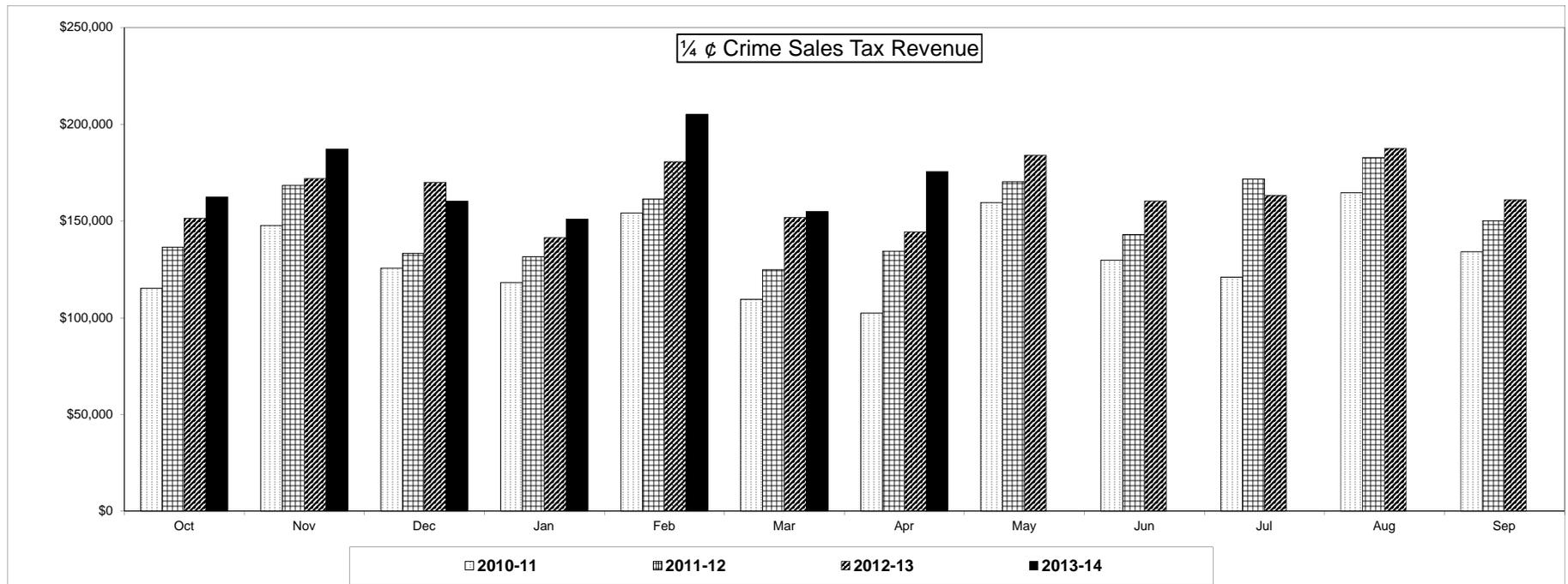
	2010-11		% of	2011-12		% of	2012-13		% of	2013-14		% of	Mo % of	2013-14		Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Projected	Change	Projected	Over/(Under)	Budget
													from PY			\$1,969,642
Oct	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	7.63%	7.11%	\$2,128,099	\$158,457	
Nov	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16.65%	8.84%	\$2,098,401	\$128,759	
Dec	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24.66%	-5.70%	\$2,067,183	\$97,541	
Jan	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31.89%	6.68%	\$2,071,534	\$101,892	
Feb	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	40.94%	13.58%	\$2,114,588	\$144,946	
Mar	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48.26%	1.95%	\$2,115,194	\$145,552	
Apr	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%	\$175,474	\$1,196,194	55.64%	21.48%	\$2,149,836	\$180,194	
May	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%							
Jun	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%							
Jul	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%							
Aug	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%							
Sep	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%							

AVG: \$131,823  
HI: \$164,608  
LO: \$102,336

AVG: \$150,687  
HI: \$182,759  
LO: \$124,842

AVG: \$163,997  
HI: \$187,500  
LO: \$141,490

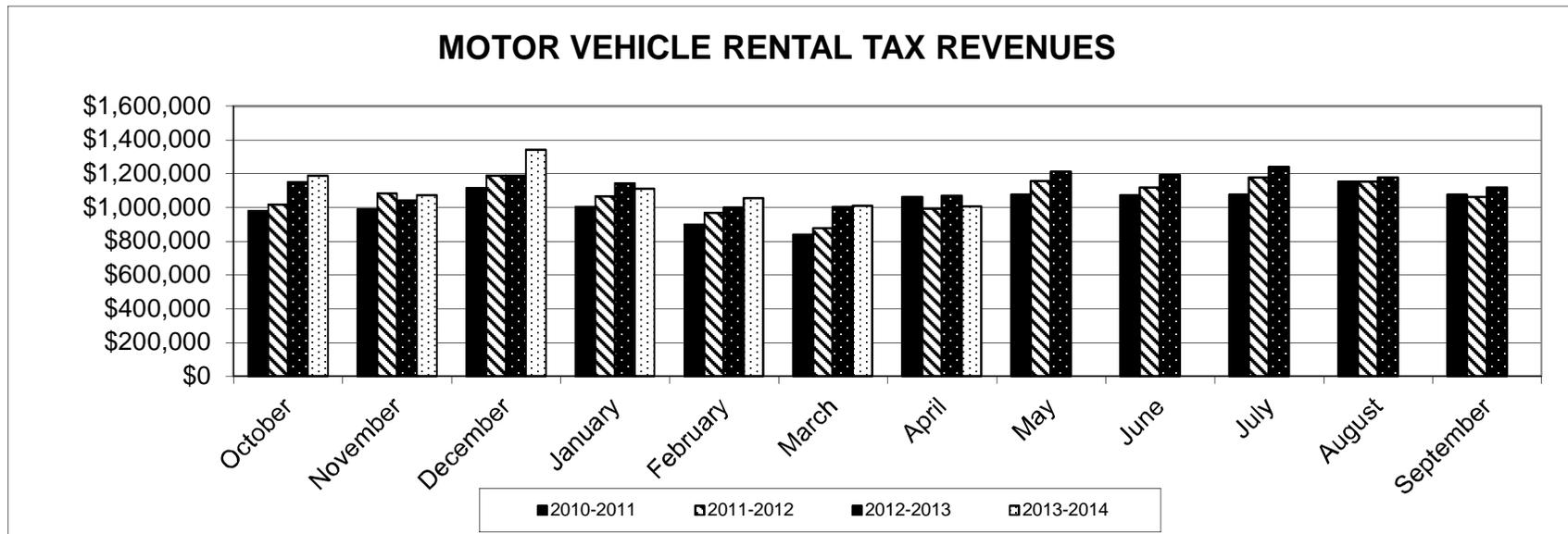
AVG: \$170,885  
HI: \$205,159  
LO: \$150,939



## SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011		2011-2012		2012-2013		2013-2014		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$40,611	4%	4%
November	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$32,366	3%	3%
December	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715	\$155,036	13%	7%
January	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015	(\$32,233)	-3%	4%
February	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788	\$55,028	6%	5%
March	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878	\$7,946	1%	4%
April	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$1,003,540	\$7,778,418	(\$64,411)	-6%	3%
May	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673					
June	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566					
July	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846					
August	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152					
September	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279					

<b>AVG:</b>	\$1,026,881	<b>AVG:</b>	\$1,070,367	<b>AVG:</b>	\$1,126,607	<b>AVG:</b>	\$1,111,203
<b>HI:</b>	\$1,152,135	<b>HI:</b>	\$1,185,425	<b>HI:</b>	\$1,240,280	<b>HI:</b>	\$1,340,614
<b>LO:</b>	\$838,562	<b>LO:</b>	\$874,864	<b>LO:</b>	\$999,745	<b>LO:</b>	\$1,003,540



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of 3/31/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$12,961,375	\$12,266,360	\$695,015	5.7%
Prior Year	\$35,905	\$69,137	(\$33,232)	-48.1%
Penalty & Int.	\$38,256	\$50,639	(\$12,383)	-24.5%
<b>Total</b>	<b>\$13,035,536</b>	<b>\$12,386,136</b>	<b>\$649,400</b>	<b>5.2%</b>

**Notes:**

Collections include General & Debt Service Funds.

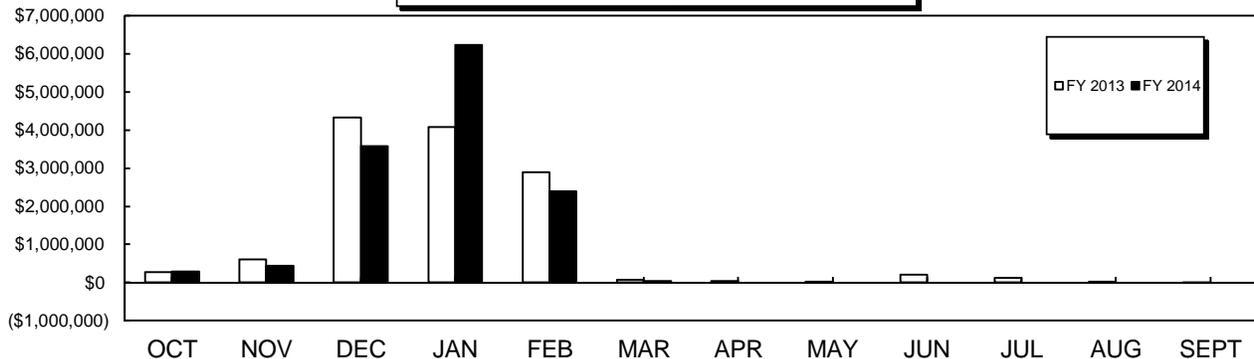
### Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,417	(\$179,582)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March	\$45,173	\$79,013	(\$33,840)	-42.8%
April		\$44,092		
May		\$12,820		
June		\$207,729		
July		\$117,510		
August		\$4,135		
September		(\$4,010)		

<b>TOTAL YTD through March</b>	<b>\$12,961,375</b>	<b>\$12,266,360</b>	<b>\$695,015</b>	<b>5.7%</b>
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**Note:** Collections do not include Penalties or Interest

### Property Tax Monthly Revenues Current Year Collections



Comparison of FY 2013 to FY 2014

## Summary of Gross Receipts Revenues As of 3/31/14

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
<b>Gross Receipt Taxes</b>						
Electric Franchise	\$1,643,000	\$904,351	55.0%	\$1,650,000	\$875,050	3.3%
Gas Franchise	276,500	165,413	59.8%	365,000	120,132	37.7%
Telephone Line Access Fee	329,000	89,593	27.2%	360,000	95,363	-6.1%
Sanitation/Direct Bill	212,000	94,869	44.7%	190,000	102,398	-7.4%
Recycling Franchise	14,750	8,069	54.7%	14,750	7,186	12.3%
Cable Franchise	650,000	181,807	28.0%	640,000	163,861	0.0%
Water Utility Franchise	1,041,048	436,541	41.9%	983,086	440,260	-0.8%
<b>Total Franchise Taxes</b>	<b>\$4,166,298</b>	<b>\$1,880,643</b>	<b>45.1%</b>	<b>\$4,202,836</b>	<b>\$1,804,250</b>	<b>4.2%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

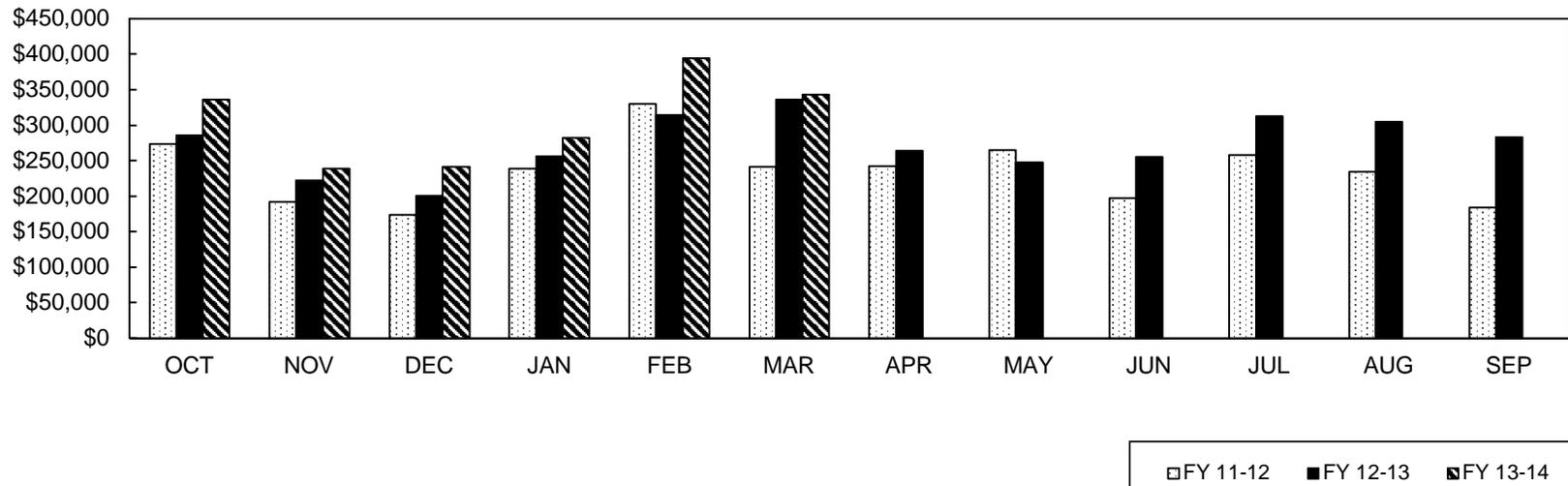
Gross receipts taxes are 4.2% more than prior year. This is mainly due to an increase in Gas Franchise fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

# Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%	\$342,973	\$1,835,706	2.0%	\$3,656,044	\$505,599
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%					
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%					
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%					
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%					
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%					
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%					
<b>Total</b>	<b>\$2,829,353</b>				<b>\$3,282,523</b>				<b>\$1,835,706</b>				

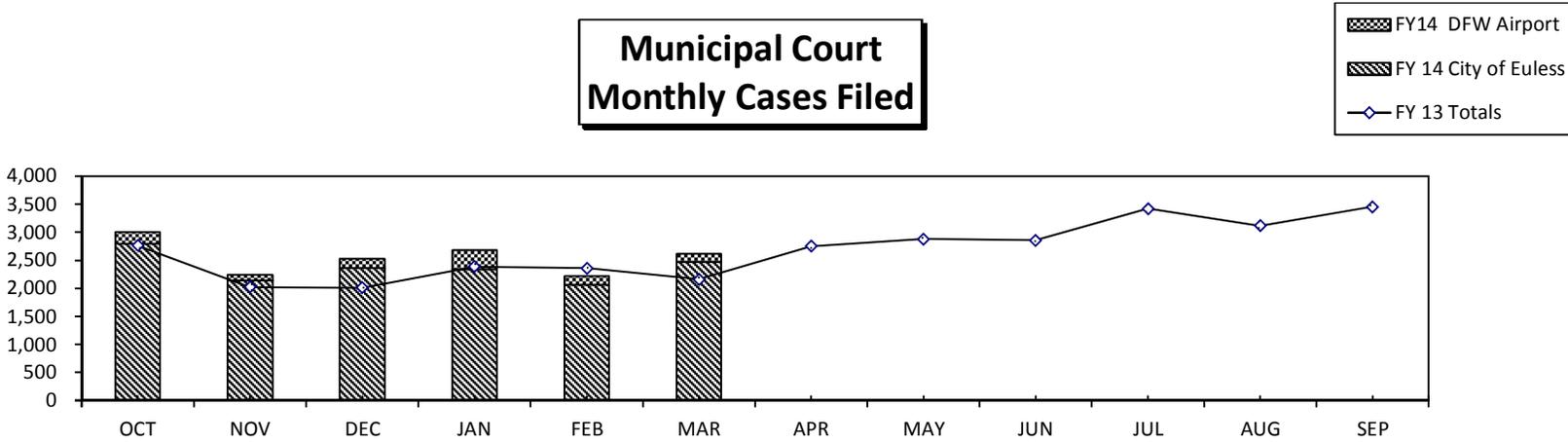
**MUNICIPAL COURT**  
Monthly Revenues



# Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160	2,478	144	2,622	21.39%
APR	2,378	129	2,507	2,530	224	2,754				
MAY	2,505	133	2,638	2,607	273	2,880				
JUN	2,201	104	2,305	2,573	283	2,856				
JUL	2,227	143	2,370	3,070	353	3,423				
AUG	1,927	242	2,169	2,653	466	3,119				
SEP	2,041	115	2,156	3,168	290	3,458				
<b>YTD Total</b>	<b><u>25,316</u></b>	<b><u>1,573</u></b>	<b><u>26,889</u></b>	<b><u>29,361</u></b>	<b><u>2,831</u></b>	<b><u>32,192</u></b>	<b><u>14,191</u></b>	<b><u>1,112</u></b>	<b><u>15,303</u></b>	
<b>% of Total</b>	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	92.7%	7.3%	100.0%	

## Municipal Court Monthly Cases Filed



Comparison of FY13 to FY14

# Intermedix Ambulance Revenue

## FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
<b>Cumulative</b>					<b>\$ 909,400</b>

## FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April					
May					
June					
July					
August					
September					
<b>Cumulative</b>					<b>\$ 471,120</b>

	<u>2013</u> 100%	<u>2014</u> 100%
Percent of funds invested		
Consolidated Cash, Operating Account	\$159,410	\$385,538

46% of the City's funds are available for use within 30 days, of which 43% is available immediately.

Investment maturities for March were \$19,698,678 (cost). These investments yielded an average of .18%.

Investment purchases/dividends reinvested for March were \$7,660,496 (cost). These investments yielded an average of .19%.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>02/28/14</u>	%	<u>03/31/14</u>	%
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	39,778,034	51.83%	36,278,042	55.30%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	17,754,446	23.13%	11,814,303	18.01%
TEXSTAR	18,304,262	23.85%	16,604,901	25.31%
Bank of Texas	906,803	1.18%	906,803	1.38%
FGIC	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total	<u>\$76,743,544</u>	100%	<u>\$65,604,049</u>	100%

The City's average yield on investments was .15% and the 90 day T-Bill yield was .05%. Due to the cuts by the Fed, the city's average yield continues to drop, but still surpassed the benchmark rate by 10 basis points. Total interest earnings for the month of March were \$12,933.

**Market Activity\***

Investors entered 2014 with the expectation that equity markets would continue to rally and bonds would sell-off, yet things turned out a bit different. While developed market equities posted positive returns, these were small compared to the fourth quarter 2013. Meanwhile, bonds outperformed equities and the U.S. Treasuries also strengthened. Concerns about an uneven U.S. economy, a slowdown in the emerging markets, and turmoil in Ukraine benefited U.S. Treasuries during most of the quarter, while emerging market equities and bonds suffered. The Federal Reserve's initiation of its gradual retreat from quantitative easing led to a "liquidity squeeze" in those emerging market countries with weaker current account balances that had relied on the influx of global liquidity over the last few years and a flight to quality in U.S. Treasuries. At the March FOMC meeting, the Committee reiterated that the fed funds rate will remain in the current 0 to 25bps range for a considerable time, but in the press conference, Chairwoman Yellen surprised markets when she mentioned that "considerable time" could mean "six months" after asset purchases end. In addition, the Federal Reserve participants' median projections of the fed funds rate were higher than the December 2013 meeting projections for 2015 and 2016. Investors immediately responded by selling U.S. Treasuries, especially shorter maturities.

The global economy continues to recover, but not expand, with base case scenario still being sub-trend global growth through the remainder of the year. Economic recovery in the U.S. is broadening, excluding the weather impact, while Europe appears to be stabilizing. However, this optimism is offset by a generally deteriorating trade surplus in Japan and tighter credit conditions in China. Labor market slack in the U.S. remains sufficient to keep inflation at low levels. Inflation risks are to the downside, as deflation is still a very real threat in peripheral Europe, and Japan is exporting its deflation to the U.S. Central banks will remain accommodative until deleveraging is complete or inflation is evident.

<u>Key Rates</u>	<u>28-Mar</u>	<u>Year Ago</u>
Fed Funds Rate	0.12%	0.12%
Certificates of Deposit:		
3 month	0.09%	0.10%
6 month	0.13%	0.15%
Treasury Bill:		
91 day	0.05%	0.08%
52 Week	0.13%	0.14%

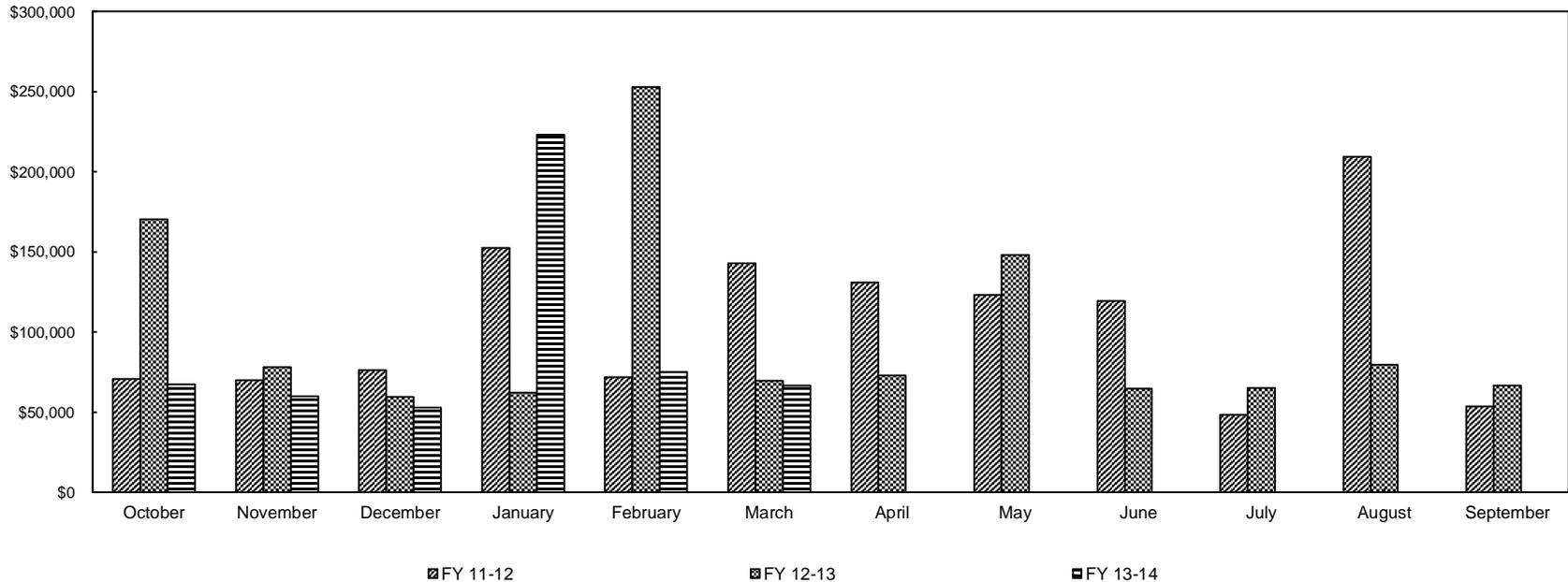
<u>Interest Rate Outlook</u>	<u>Apr-14</u>	<u>Jun-14</u>	<u>Sep-14</u>
Fed Funds	0.10%	0.11%	0.13%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.04%	0.05%	0.06%

\*Source:  
 GFOA, "Treasury Management," April 2014  
 Texstar Monthly Newsletter, March 2014

# DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14		MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD			
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	(\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%	\$66,642	\$545,159	-4.19%	\$1,045,973	(\$44,057)
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%					
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%					
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%					
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%					
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%					
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%					
<b>Total</b>	<b>\$1,269,714</b>			<b>\$1,190,033</b>			<b>\$545,159</b>				

## Development Monthly Revenues



## Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
<b>BEGINNING BALANCE FISCAL YEAR 2012-2013</b>													<b>\$2,688,329</b>
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>													<b>\$2,646,828</b>
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14													
May-14													
Jun-14													
Jul-14													
Aug-14													
Sep-14													
YR TOT	\$2,016,672	\$759,941	\$2,776,613	\$17,913	\$2,794,526	\$1,749,468	\$142,286	\$220,725	\$276,852	\$52,862	\$2,442,194	\$352,332	

Workers' Compensation/Risk Management Report

Report	City	Other	Total	TML Insur	Admin	WC Claims	Risk Claims	WC/Risk	Total	Monthly	End Fund
Month	Contrib	Revenue	Revenue	Services	Expense	Paid	Paid	Prevention Exp	Expenses	Cash Flow	Balance
<b>BEGINNING BALANCE FISCAL YEAR 2012-13</b>											<b>\$1,167,777</b>
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
<b>TOTALS</b>	<b>\$802,652</b>	<b>\$1,485</b>	<b>\$804,137</b>	<b>\$372,587</b>	<b>\$57,876</b>	<b>\$13,842</b>	<b>\$127,796</b>	<b>\$50,666</b>	<b>\$622,768</b>	<b>\$181,369</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2013-14</b>											<b>\$1,349,146</b>
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14											
May-14											
Jun-14											
Jul-14											
Aug-14											
Sep-14											
<b>TOTALS</b>	<b>\$402,632</b>	<b>(\$1,128)</b>	<b>\$401,504</b>	<b>\$380,819</b>	<b>\$80,041</b>	<b>\$975</b>	<b>\$13,709</b>	<b>\$19,479</b>	<b>\$495,024</b>	<b>(\$93,519)</b>	

# BETTERMENT FUND

The following information is provided as a recap of FY 11 through FY 13 as well as an update for FY 14.

	Audited FY 11	Audited FY 12	Audited FY 13	Budget FY 14	YTD Actual
<b>Fund Balance, beginning</b>	<b>\$26,149</b>	<b>\$33,157</b>	<b>\$38,032</b>	<b>\$37,577</b>	<b>\$37,577</b>
<b>Plus Receipts:</b>					
Total Citizen Contributions	\$20,695	\$15,813	\$15,770	\$16,000	\$7,512
<b>Less Deductions:</b>					
Total Expenditures	<u>\$13,687</u>	<u>\$10,938</u>	<u>\$16,225</u>	<u>\$22,000</u>	<u>\$13,562</u>
<b>Fund Balance, ending</b>	<b>\$33,157</b>	<b>\$38,032</b>	<b>\$37,577</b>	<b>\$31,577</b>	<b>\$31,527</b>

Expenditure Detail Fiscal Year 2014		
	<u>BUDGET</u>	<u>ACTUAL</u>
1+1=2 Program	\$6,000	\$1,145
Christmas Festival	\$6,000	\$4,417
Honorarium	\$10,000	\$8,000
<b>TOTAL</b>	<u>\$22,000</u>	<u>\$13,562</u>

The Betterment Fund is supported by voluntary contributions from Eules Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Eules. According to the Utility billing receipts approximately 21% of all accounts make voluntary contributions.

