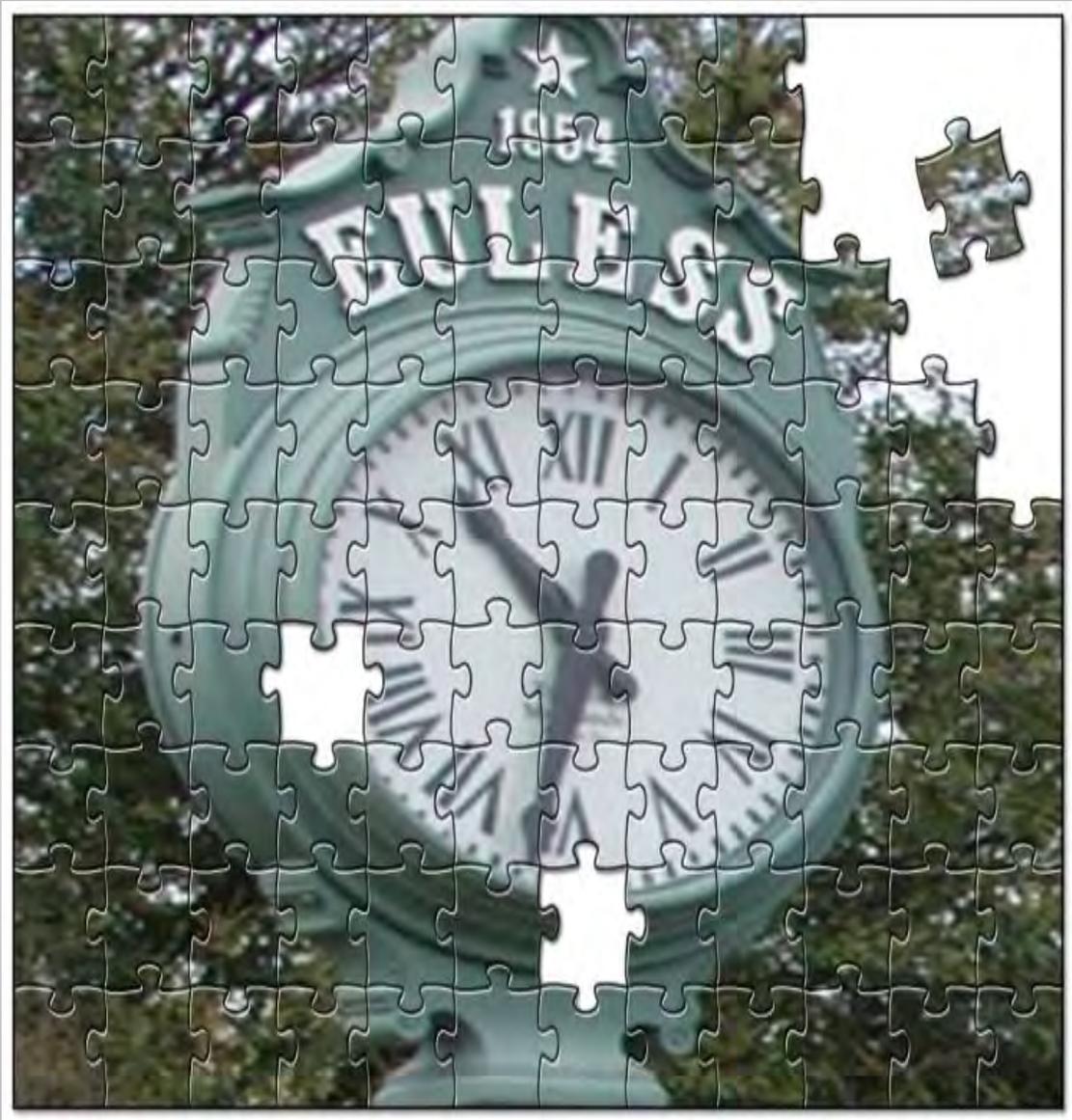


# CITY OF EULESS

## FINANCIAL SUMMARY

FEBRUARY 28, 2014



201 N. Ector Drive  
Euless, TX 76039  
[www.eulesstx.gov](http://www.eulesstx.gov)

To: City Manager, City Council, & Directors

From: Finance Department

Date: March 20, 2014

Re: Fiscal Summary for February, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Euleless Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; EMS Report; Monthly Investment Report; Development Revenue Report; and Insurance/Risk Summary.

Fund summaries and variances for five months of operation for the fiscal year ending 2014 are reported. After five months of activity, those programs that operate on a normal cycle should be approximately 42% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

### **General Fund**

Total revenues collected in the General Fund for the fiscal year 2014 are up \$975,834 when compared to fiscal year 2013. Property tax collections are up from prior year by \$676,518. Sales tax collections increased \$172,444 over prior year receipts and are at 42.4% of budget. Gross receipt taxes increased \$76,039 over prior year and are at 43.1% of budget. Municipal Court receipts increased \$214,196 over prior year, and case volume is up 10% from the previous year. Development revenues decreased from prior year by \$144,615 year to date. Total General Fund revenues are at 58.9% of budget. General Fund expenditures are at 36% of budget.

### **Water and Wastewater**

Water and wastewater revenues are at 35.7% of budget which is \$107,544 less than prior year. The expenses for this fund are at 37.1% of budget which is \$346,068 less than prior year.

### **Other Funds**

**Motor Vehicle Rental Tax:** On the detailed car rental tax analysis, March receipts showed a 1% increase from the same month last year and a 4% increase YTD. The financial summary shows revenue at \$175,270 more than prior year and expenses at 34.2% of budget which are \$145,143 less than prior year.

**Drainage Utility System:** Revenues are at 41.7% of budget. Total expenses decreased by \$278,074 from prior year and are at 33.1% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$2,237 less than prior year. Total expenses for the year are at 35.2% of budget.

**Service Center:** This enterprise fund collected 43% of budgeted revenues with 37.8% of budget expended.

**Health Insurance:** This internal service fund shows an increase of \$74,540 in revenue over prior year. Revenues are 38.8% of budget. Expenses are at 31.3% of budget.

**Risk/Workers Compensation:** Revenue for this fund is at 41.1% of budget. Expenses increased by \$10,803 over prior year and are at 43.9% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$74,542 over prior year and is at 42.6% of budget. Expenditures decreased by \$35,651 from prior year and are at 32.3% of budget.

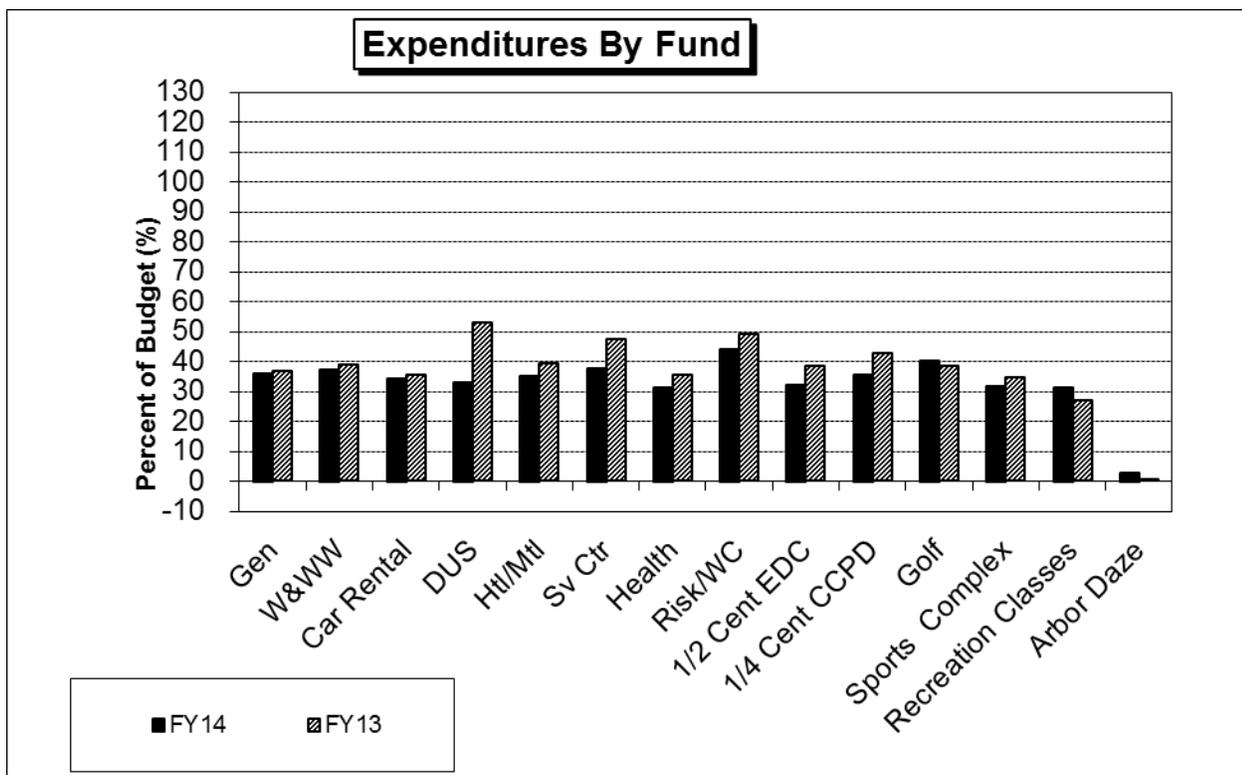
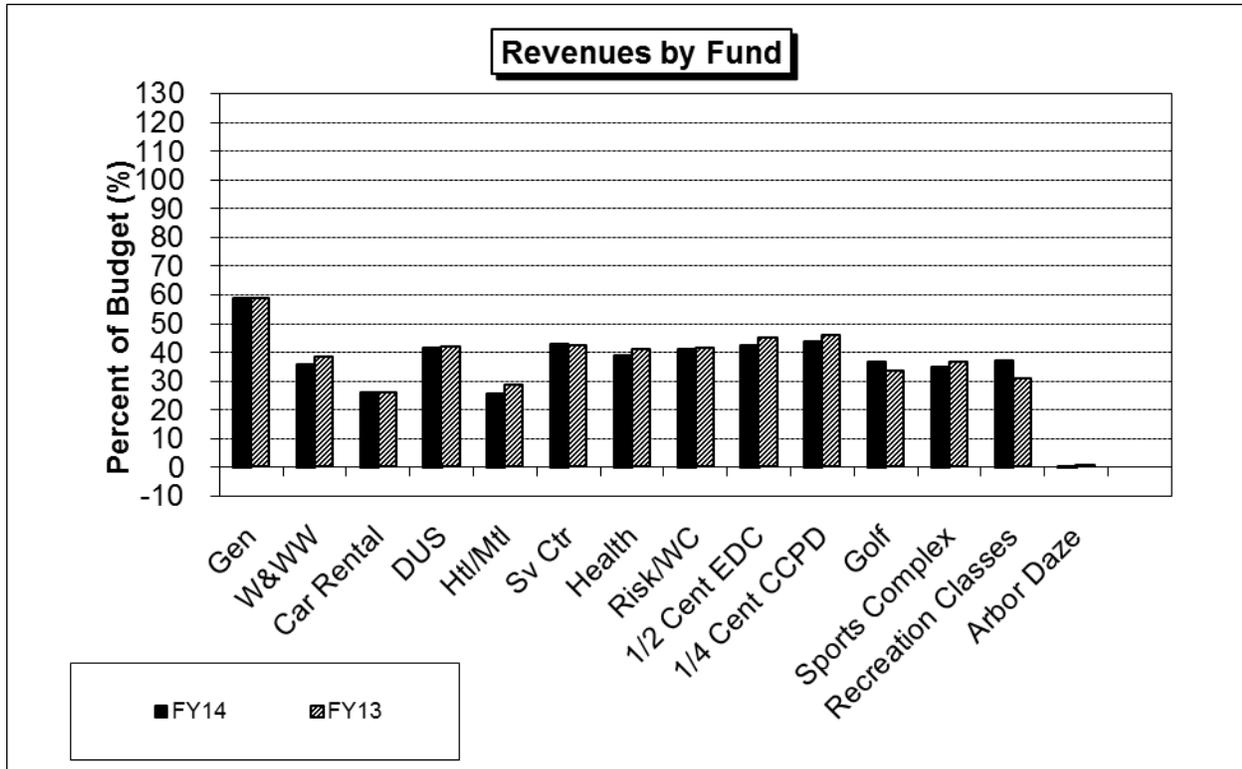
**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's sales tax revenues are \$50,261 more than prior year. Total operating revenues are at 44% of budget. Expenditures decreased from prior year by \$19,575 and are at 35.5% of budget.

**Golf Course at Texas Star:** After five months of activity, the Golf Course collected 36.8% of budgeted revenues and spent 40.3% of budget. Revenues are down \$80,768 from prior year and expenses decreased \$174,795 from last year.

**Texas Star Sports Complex:** These combined funds collected 34.8% of the budgeted revenues and spent 31.7% of the operating budget.

**Recreation Classes:** This activity collected 37.2% of budgeted revenues and spent 31.2% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



**Fund Balance Summary**  
**As of February 28, 2014**  
**Budgetary Basis (Unaudited)**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	8,891	19,953	13,109	15,733
Hotel/Motel	255	78	127	206
Juvenile Case Fund	133	41	29	144
1/2 Cent EDC Operating	2,091	1,745	1,593	2,243
1/4 Cent CCPD	605	866	788	682
Police Seized Assets Fund	2,429	-	1,502	926
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	5	5	111
Public Safety Grant Fund	75	16	31	60
Car Rental Tax Operating	3,873	3,509	4,356	3,025
Glade Parks Public Improvement District	56	718	-	774
Glade Parks TIRZ #3	0	7	-	6,532
Cable PEG Fund	290	34	3	321
General Obligation Debt Service	652	3,104	2,283	1,472
EDC Debt Reserve	912	-	5	907
EDC Debt Service	2	377	-	379
Stars Center Debt Service	152	297	119	331
Glade Parks Debt Service	3	-	56	(53)
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,369	7,426	7,861	4,933
Service Center	19	505	449	75
Drainage	313	296	241	368
Recreation Classes	353	165	193	325
Arbor Daze Fund	34	-	2	32
TX Star Sports Complex	80	513	458	135
TX Star Sports Complex Debt Reserve	906	29	-	935
TX Star Sports Complex Debt Service	8	68	158	(81)
Golf Course	(75)	1,409	1,540	(207)
Golf Course Debt Reserve	1,844	143	48	1,939
Golf Course Debt Service	54	254	522	(214)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	1	72	2,083
Water & Wastewater Debt Service	9	220	57	172
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,711	487	693	2,505
Insurance	2,647	2,330	1,907	3,070
Risk/Workers Compensation	1,349	334	486	1,197
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	-	-	1,421
<b>Total Operating</b>	<b>40,542</b>	<b>44,928</b>	<b>38,692</b>	<b>46,778</b>

**Fund Balance Summary**  
**As of February 28, 2014**  
**Budgetary Basis (Unaudited)**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Capital Funds</u></b>				
Developers Escrow	1,448	14	67	1,394
Street CIP	1,657	604	200	2,060
EDC CIP	1,043	50	64	1,030
General CIP	681	17	-	698
Redevelopment CIP	205	-	111	95
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	167	360	570
Water/Wastewater CIP	4,012	1,160	1,328	3,844
Water Impact Fee CIP	1,600	22	155	1,467
Wastewater Impact Fee CIP	481	34	-	514
Drainage CIP	1,247	26	8	1,264
Texas Star Sports Complex CIP	753	-	-	753
<b><u>Fiduciary Funds</u></b>				
Glade Parks Escrow #1	284	(284)	-	-
Glade Parks Escrow #2	-	5,871	20	5,851
<b>Total Capital Funds</b>	<b>14,251</b>	<b>7,681</b>	<b>2,313</b>	<b>19,619</b>
<b>Grand Total All Funds</b>	<b>54,793</b>	<b>52,609</b>	<b>41,005</b>	<b>66,397</b>



**Consolidated Statement of Revenues & Expenditures**  
**Period Ending February 28, 2014**  
(Presented In Thousands)

<b>Current Month</b>				<b>Fiscal Year-To-Date</b>					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
<b>Operating Revenues</b>									
2,399	3,134	(734)	(23.43%)	12,255	12,950	12,625	325	2.57%	13,235
1,644	1,551	93	5.99%	6,660	6,956	6,801	155	2.28%	16,297
1,071	989	81	8.23%	3,422	3,601	3,396	205	6.04%	13,801
478	394	84	21.37%	1,754	1,831	1,766	65	3.70%	4,226
30	31	(1)	(3.23%)	154	136	139	(3)	(1.83%)	344
56	53	3	4.73%	522	381	331	50	15.00%	849
10	9	1	7.90%	88	93	87	7	8.04%	469
2,033	1,885	148	7.86%	10,264	10,086	10,680	(595)	(5.57%)	27,681
407	354	53	14.98%	1,440	1,765	1,600	166	10.37%	3,493
146	109	37	33.70%	830	772	681	91	13.38%	1,813
447	543	(95)	(17.55%)	2,379	2,460	2,552	(92)	(3.59%)	6,359
<b>8,722</b>	<b>9,052</b>	<b>(331)</b>	<b>(3.65%)</b>	<b>39,768</b>	<b>41,032</b>	<b>40,657</b>	<b>375</b>	<b>0.92%</b>	<b>88,565</b>
<b>Transfers For</b>									
660	712	(52)	(7.26%)	3,125	3,896	4,008	(112)	(2.79%)	9,628
<b>660</b>	<b>712</b>	<b>(52)</b>	<b>(7.26%)</b>	<b>3,125</b>	<b>3,896</b>	<b>4,008</b>	<b>(112)</b>	<b>(2.79%)</b>	<b>9,628</b>
<b>9,382</b>	<b>9,764</b>	<b>(382)</b>	<b>(3.92%)</b>	<b>42,893</b>	<b>44,929</b>	<b>44,665</b>	<b>264</b>	<b>0.59%</b>	<b>98,194</b>
-	-	-	-	1,239	-	-	-	100.00%	-
<b>9,382</b>	<b>9,764</b>	<b>(382)</b>	<b>(3.92%)</b>	<b>44,132</b>	<b>44,929</b>	<b>44,665</b>	<b>264</b>	<b>0.59%</b>	<b>98,194</b>
<b>Capital Revenues</b>									
-	-	-	0.00%	25	-	-	-	0.00%	691
37	6	31	505.84%	115	5,653	36	5,617	15500.22%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
14	18	(5)	(25.17%)	163	24	92	(67)	(73.41%)	322
-	-	-	0.00%	-	-	-	-	0.00%	16,822
<b>51</b>	<b>25</b>	<b>27</b>	<b>108.31%</b>	<b>303</b>	<b>5,678</b>	<b>128</b>	<b>5,550</b>	<b>4342.77%</b>	<b>17,942</b>
<b>Transfers For</b>									
46	46	-	0.00%	5,792	2,003	2,003	-	0.00%	2,003
<b>46</b>	<b>46</b>	<b>-</b>	<b>0.00%</b>	<b>5,792</b>	<b>2,003</b>	<b>2,003</b>	<b>-</b>	<b>0.00%</b>	<b>2,003</b>
<b>97</b>	<b>71</b>	<b>27</b>	<b>37.58%</b>	<b>6,095</b>	<b>7,681</b>	<b>2,131</b>	<b>5,550</b>	<b>260.44%</b>	<b>19,945</b>
<b>9,479</b>	<b>9,835</b>	<b>(356)</b>	<b>(3.62%)</b>	<b>50,227</b>	<b>52,609</b>	<b>46,796</b>	<b>5,813</b>	<b>12.42%</b>	<b>118,139</b>



**Consolidated Statement of Revenues & Expenditures**  
**Period Ending February 28, 2014**  
(Presented In Thousands)

<b>Current Month</b>				<b>Fiscal Year-To-Date</b>					
		Variance				Variance			
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
<b>Operating Expenses</b>									
1,862	2,034	171	8.43%	10,432	10,778	10,968	190	1.73%	27,494
732	840	108	12.89%	3,967	4,014	4,273	259	6.06%	11,208
247	294	46	15.79%	1,255	1,206	1,411	206	14.56%	3,536
802	972	171	17.54%	3,464	3,883	4,356	472	10.85%	12,877
89	108	19	17.77%	637	707	775	68	8.77%	1,755
6	11	5	42.93%	102	76	98	21	21.78%	1,097
587	439	(148)	(33.63%)	2,324	2,259	2,061	(198)	(9.60%)	5,739
14	28	14	48.98%	84	80	132	53	39.78%	325
857	876	19	2.21%	2,504	2,629	2,469	(159)	(6.44%)	10,767
232	254	22	8.69%	1,091	1,082	1,130	48	4.22%	3,124
293	685	392	57.22%	1,311	1,702	3,213	1,511	47.04%	7,885
3,138	3,138	-	0.00%	4,731	4,645	4,649	4	0.09%	7,929
<b>8,859</b>	<b>9,680</b>	<b>820</b>	<b>8.47%</b>	<b>36,631</b>	<b>33,060</b>	<b>35,535</b>	<b>2,475</b>	<b>6.96%</b>	<b>93,736</b>
<b>Transfers</b>									
676	727	52	7.11%	3,017	3,788	3,900	112	2.87%	9,303
(46)	(46)	-	0.00%	4,287	1,844	1,844	-	0.00%	1,844
<b>629</b>	<b>681</b>	<b>52</b>	<b>7.59%</b>	<b>7,303</b>	<b>5,632</b>	<b>5,744</b>	<b>112</b>	<b>1.95%</b>	<b>11,147</b>
<b>9,489</b>	<b>10,361</b>	<b>872</b>	<b>8.42%</b>	<b>43,935</b>	<b>38,692</b>	<b>41,278</b>	<b>2,586</b>	<b>6.27%</b>	<b>104,883</b>
-	-	-	0.00%	-	-	-	-	100.00%	-
<b>9,489</b>	<b>10,361</b>	<b>872</b>	<b>8.42%</b>	<b>43,935</b>	<b>38,692</b>	<b>41,278</b>	<b>2,586</b>	<b>6.27%</b>	<b>104,883</b>
<b>CIP Expenses</b>									
363	2,326	1,962	84.37%	2,618	2,045	11,651	9,605	82.45%	28,082
<b>Transfers</b>									
31	31	-	0.00%	108	155	155	-	0.00%	371
46	46	-	0.00%	1,505	113	113	-	0.00%	113
<b>77</b>	<b>77</b>	<b>-</b>	<b>0.00%</b>	<b>1,613</b>	<b>268</b>	<b>268</b>	<b>-</b>	<b>0.00%</b>	<b>484</b>
<b>441</b>	<b>2,403</b>	<b>1,962</b>	<b>81.67%</b>	<b>4,232</b>	<b>2,313</b>	<b>11,919</b>	<b>9,605</b>	<b>80.59%</b>	<b>28,566</b>
<b>9,929</b>	<b>12,764</b>	<b>2,834</b>	<b>22.21%</b>	<b>48,166</b>	<b>41,005</b>	<b>53,197</b>	<b>12,192</b>	<b>22.92%</b>	<b>133,448</b>
<b>(450)</b>	<b>(2,929)</b>			<b>2,061</b>	<b>11,604</b>	<b>(6,401)</b>			<b>(15,309)</b>

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>\$8,890,674</b>							
Revenues:								
Property Taxes	\$10,156,088	\$9,936,737	97.8	\$676,518	7.3	\$9,711,342	\$9,260,219	95.4
Sales Taxes/Selective Sales Tax	10,283,179	4,361,022	42.4	172,444	4.1	9,330,290	4,188,578	44.9
Gross Receipts Tax	4,166,298	1,797,400	43.1	76,039	4.4	4,202,836	1,721,361	41.0
Penalties	55,000	24,163	43.9	(8,033)	-25.0	55,000	32,196	58.5
Charges for Services	1,691,245	606,669	35.9	(23,329)	-3.7	1,707,420	629,998	36.9
Fines & Fees	3,187,445	1,506,458	47.3	213,282	16.5	3,212,000	1,293,176	40.3
Licenses & Permits	848,585	381,201	44.9	(141,147)	-27.0	643,350	522,348	81.2
Intergovernmental Revenue	376,325	72,510	19.3	1,421	0.0	359,780	71,089	19.8
Miscellaneous/Interest	568,125	259,014	45.6	(11,725)	-4.3	638,122	270,739	42.4
Transfers	2,569,472	1,007,521	39.2	20,364	2.1	2,494,752	987,157	39.6
<b>Total Revenues</b>	<b>33,901,762</b>	<b>19,952,695</b>	<b>58.9</b>	<b>975,834</b>	<b>5.1</b>	<b>32,354,892</b>	<b>18,976,861</b>	<b>58.7</b>

Expenditures:								
City Council	38,875	9,681	24.9	3,271	51.0	38,875	6,410	16.5
Administration	503,604	208,677	41.4	5,275	2.6	491,997	203,402	41.3
City Secretary	327,176	119,796	36.6	(3,340)	-2.7	329,865	123,136	37.3
Comm/Marketing	12,773	5,781	45.3	(894)	-13.4	12,773	6,675	52.3
<b>Total City Admin</b>	<b>882,428</b>	<b>343,935</b>	<b>39.0</b>	<b>4,312</b>	<b>1.3</b>	<b>873,510</b>	<b>339,623</b>	<b>38.9</b>
Finance	225,069	80,480	35.8	(4,059)	-4.8	221,172	84,539	38.2
Municipal Court	687,205	258,479	37.6	16,763	6.9	703,891	241,716	34.3
Accounting	312,648	86,533	27.7	2,040	2.4	268,027	84,493	31.5
Purchasing	88,429	32,735	37.0	(1,291)	-3.8	83,538	34,026	40.7
<b>Total Finance</b>	<b>1,313,351</b>	<b>458,227</b>	<b>34.9</b>	<b>13,453</b>	<b>3.0</b>	<b>1,276,628</b>	<b>444,774</b>	<b>34.8</b>
Emergency Management	39,855	27,682	69.5	10,066	57.1	30,459	17,616	57.8
Police Code Compliance	1,399,570	567,919	40.6	27,211	5.0	1,393,919	540,708	38.8
Police Administration	708,144	324,204	45.8	58,258	21.9	665,681	265,946	40.0
Police Patrol	4,893,061	1,916,297	39.2	81,971	4.5	4,740,728	1,834,326	38.7
Police C.I.D.	1,733,692	689,721	39.8	10,757	1.6	1,699,032	678,964	40.0
Police Service	1,953,778	824,762	42.2	2,030	0.2	1,890,947	822,732	43.5
Police Detention	1,488,768	590,910	39.7	27,627	4.9	1,450,401	563,283	38.8
<b>Total Police Dept.</b>	<b>12,216,868</b>	<b>4,941,495</b>	<b>40.4</b>	<b>217,920</b>	<b>4.6</b>	<b>11,871,167</b>	<b>4,723,575</b>	<b>39.8</b>
Fire Marshall	548,720	210,872	38.4	4,075	2.0	525,341	206,797	39.4
Fire Administration	482,482	191,740	39.7	60,547	46.2	322,491	131,193	40.7
Fire E.M.S./Suppression	7,579,985	2,948,182	38.9	(57,101)	-1.9	7,340,386	3,005,283	40.9
<b>Total Fire Dept.</b>	<b>8,611,187</b>	<b>3,350,794</b>	<b>38.9</b>	<b>7,521</b>	<b>0.2</b>	<b>8,188,218</b>	<b>3,343,273</b>	<b>40.8</b>
Information Services	330,647	211,471	64.0	29,579	16.3	317,753	181,892	57.2
Human Resources	379,951	144,319	38.0	4,897	3.5	344,791	139,422	40.4
Facility Maintenance	873,326	328,805	37.6	3,039	0.9	804,142	325,766	40.5
Library	684,639	272,337	39.8	10,988	4.2	652,001	261,349	40.1
<b>Total Admin Serv</b>	<b>2,268,563</b>	<b>956,932</b>	<b>42.2</b>	<b>48,503</b>	<b>5.3</b>	<b>2,118,687</b>	<b>908,429</b>	<b>42.9</b>
Planning & Development	278,616	107,321	38.5	5,859	5.8	260,722	101,462	38.9
Inspection Service	317,769	122,894	38.7	(5,083)	-4.0	320,673	127,977	39.9
<b>Total Development</b>	<b>596,385</b>	<b>230,215</b>	<b>38.6</b>	<b>776</b>	<b>0.3</b>	<b>581,395</b>	<b>229,439</b>	<b>39.5</b>
Recreation	617,990	237,193	38.4	3,865	1.7	616,380	233,328	37.9
Parks	1,296,398	459,380	35.4	(15,122)	-3.2	1,292,555	474,502	36.7
Swimming Pools	132,500	7,000	5.3	3,308	89.6	218,091	3,692	1.7
Senior Center	234,497	83,960	35.8	7,353	9.6	196,027	76,607	39.1
Recreation Administration	75,735	21,636	28.6	(7,810)	-26.5	80,584	29,446	36.5
<b>Total Parks &amp; Comm Serv</b>	<b>2,357,120</b>	<b>809,169</b>	<b>34.3</b>	<b>(8,406)</b>	<b>-1.0</b>	<b>2,403,637</b>	<b>817,575</b>	<b>34.0</b>
Street Maintenance	1,302,556	428,179	32.9	100,203	30.6	1,157,843	327,976	28.3
Animal Control	314,200	108,541	34.5	(2,836)	-2.5	288,134	111,377	38.7
City Engineer	85,008	12,762	15.0	514	4.2	67,454	12,248	18.2
<b>Total Public Works</b>	<b>1,701,764</b>	<b>549,482</b>	<b>32.3</b>	<b>97,881</b>	<b>21.7</b>	<b>1,513,431</b>	<b>451,601</b>	<b>29.8</b>
Legal Services	105,000	43,500	41.4	(5,563)	-11.3	105,000	49,063	46.7
Non-Dept. Operating	3,913,040	873,724	22.3	30,753	3.6	3,498,470	842,971	24.1
Capital Expenses	2,451,894	538,296	22.0	94,426	21.3	1,803,610	443,870	24.6
Total Betterment	22,000	13,562	61.6	(504)	-3.6	22,000	14,066	63.9
<b>Total Non-Dept</b>	<b>6,491,934</b>	<b>1,469,082</b>	<b>22.6</b>	<b>119,112</b>	<b>8.8</b>	<b>5,429,080</b>	<b>1,349,970</b>	<b>24.9</b>
<b>Total Expenses</b>	<b>36,439,600</b>	<b>13,109,331</b>	<b>36.0</b>	<b>501,072</b>	<b>4.0</b>	<b>34,255,753</b>	<b>12,608,259</b>	<b>36.8</b>
<b>Net</b>	<b>(2,537,838)</b>	<b>6,843,364</b>				<b>(1,900,861)</b>	<b>6,368,602</b>	
<b>Projected Ending Fund Bal.</b>	<b>6,352,836</b>	<b>15,734,038</b>						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>WATER &amp; WASTEWATER FUND</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>5,368,580</b>							
Revenues:								
Sanitation	190,000	77,146	40.6	(2,008)	-2.5	175,000	79,154	45.2
Water Service	12,211,654	4,152,136	34.0	(228,602)	-5.2	11,647,138	4,380,738	37.6
Wastewater Service	7,483,295	2,763,663	36.9	123,106	4.7	6,918,582	2,640,557	38.2
Other Charges for Services	336,000	191,754	57.1	4,330	2.3	301,000	187,424	62.3
Miscellaneous/Interest	(209,107)	(59,541)	28.5	(31,903)	115.4	65,000	(27,638)	-42.5
Penalties	260,000	101,454	39.0	(6,265)	-5.8	275,000	107,719	39.2
Recycling Fees	275,000	127,597	46.4	13,706	12.0	280,000	113,891	40.7
Transfers	274,107	71,655	26.1	20,092	39.0	0	51,563	0.0
<b>Total Revenues</b>	<b>20,820,949</b>	<b>7,425,864</b>	<b>35.7</b>	<b>(107,544)</b>	<b>-1.4</b>	<b>19,661,720</b>	<b>7,533,408</b>	<b>38.3</b>

Expenditures:								
Geographic Info Systems	510,217	219,213	43.0	21,970	11.1	488,039	197,243	40.4
Water Office	425,151	169,569	39.9	(16,795)	-9.0	488,823	186,364	38.1
Meter Reading	59,740	25,149	42.1	1,895	8.1	57,885	23,254	40.2
Recycling	41,300	13,510	32.7	(2,085)	-13.4	41,300	15,595	37.8
City Engineer	319,829	105,508	33.0	(22,826)	-17.8	338,877	128,334	37.9
Water Production	7,240,139	2,299,408	31.8	484,696	26.7	6,925,852	1,814,712	26.2
Water Distribution	827,025	256,570	31.0	(58,600)	-18.6	833,529	315,170	37.8
Wastewater Treatment	3,996,075	1,414,577	35.4	251,086	21.6	3,549,454	1,163,491	32.8
Legal Services	75,000	20,220	27.0	(3,582)	-15.0	75,000	23,802	31.7
Non-Dept. Operating	7,258,359	3,307,605	45.6	15,234	0.5	6,837,346	3,292,371	48.2
One-Time Capital	456,654	30,110	6.6	(1,017,061)	-97.1	1,521,363	1,047,171	68.8
<b>Total Expenditures</b>	<b>21,209,489</b>	<b>7,861,439</b>	<b>37.1</b>	<b>(346,068)</b>	<b>-4.2</b>	<b>21,157,468</b>	<b>8,207,507</b>	<b>38.8</b>
<b>Net</b>	<b>(388,540)</b>	<b>(435,575)</b>				<b>(1,495,748)</b>	<b>(674,099)</b>	
<b>Projected End Working Capt.</b>	<b>4,980,040</b>	<b>4,933,005</b>						

<b>Car Rental Tax</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>3,872,980</b>							
Revenues	13,462,751	3,508,524	26.1	175,270	5.3	12,935,000	3,333,254	25.8
Expenditures	12,742,892	4,356,198	34.2	(145,143)	-3.2	12,709,868	4,501,341	35.4
<b>Net</b>	<b>719,859</b>	<b>(847,674)</b>				<b>225,132</b>	<b>(1,168,087)</b>	
<b>Projected End Fund Bal.</b>	<b>4,592,839</b>	<b>3,025,306</b>						

<b>Drainage Utility System:</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>312,649</b>							
Revenues	709,500	295,999	41.7	2,483	0.8	704,500	293,516	41.7
Expenditures	726,440	240,514	33.1	(278,074)	-53.6	977,521	518,588	53.1
<b>Net</b>	<b>(16,940)</b>	<b>55,485</b>				<b>(273,021)</b>	<b>(225,072)</b>	
<b>Projected End Working Capt.</b>	<b>295,709</b>	<b>368,134</b>						

<b>Hotel/Motel:</b>								
<b>FY 14 Beg. Fund Bal.</b>	<b>254,607</b>							
Revenues	305,120	77,645	25.4	(2,237)	-2.8	280,150	79,882	28.5
Expenditures	359,563	126,730	35.2	17,459	16.0	277,810	109,271	39.3
<b>Net</b>	<b>(54,443)</b>	<b>(49,085)</b>				<b>2,340</b>	<b>(29,389)</b>	
<b>Projected End Fund Balance</b>	<b>200,164</b>	<b>205,522</b>						

<b>Service Center:</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>18,704</b>							
Revenues	1,173,610	505,078	43.0	30,268	6.4	1,117,456	474,810	42.5
Expenditures	1,188,510	448,718	37.8	(82,234)	-15.5	1,117,456	530,952	47.5
<b>Net</b>	<b>(14,900)</b>	<b>56,360</b>				<b>0</b>	<b>(56,142)</b>	
<b>Projected End Working Capt.</b>	<b>3,804</b>	<b>75,064</b>						

<b>Health Insurance</b>								
<b>FY 14 Beg. Work. Capt.</b>	<b>2,646,829</b>							
Revenues	6,006,016	2,330,066	38.8	74,540	3.3	5,499,331	2,255,526	41.0
Expenditures	6,096,239	1,907,276	31.3	(64,895)	-3.3	5,531,027	1,972,171	35.7
<b>Net</b>	<b>(90,223)</b>	<b>422,790</b>				<b>(31,696)</b>	<b>283,355</b>	
<b>Projected End Working Capt.</b>	<b>2,556,606</b>	<b>3,069,619</b>						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Risk/Workers Compensation FY 14 Beg. Work. Capt.</b>	<b>1,349,149</b>							
Revenues	813,722	334,038	41.1	(2,363)	-0.7	811,794	336,401	41.4
Expenditures	1,105,331	485,782	43.9	10,803	2.3	967,657	474,979	49.1
<b>Net</b>	<b>(291,609)</b>	<b>(151,744)</b>				<b>(155,863)</b>	<b>(138,578)</b>	
<b>Projected End Working Capt.</b>	<b>1,057,540</b>	<b>1,197,405</b>						

<b>1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.</b>	<b>2,091,417</b>							
Revenues	4,100,532	1,744,832	42.6	74,542	4.5	3,713,616	1,670,290	45.0
Expenditures	4,938,641	1,592,852	32.3	(35,651)	-2.2	4,208,930	1,628,503	38.7
<b>Net</b>	<b>(838,109)</b>	<b>151,980</b>				<b>(495,314)</b>	<b>41,787</b>	
<b>Projected End Fund Bal.</b>	<b>1,253,308</b>	<b>2,243,397</b>						

<b>1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.</b>	<b>604,663</b>							
Revenues	1,969,802	865,827	44.0	46,920	5.7	1,782,590	818,907	45.9
Expenditures	2,220,039	788,255	35.5	(19,575)	-2.4	1,890,825	807,830	42.7
<b>Net</b>	<b>(250,237)</b>	<b>77,572</b>				<b>(108,235)</b>	<b>11,077</b>	
<b>Projected End Fund Balance</b>	<b>354,426</b>	<b>682,235</b>						

<b>Golf Course/Texas Star FY 14 Beg. Work. Capt.</b>	<b>(75,115)</b>							
Revenues	3,826,012	1,408,620	36.8	(80,768)	-5.4	4,453,840	1,489,388	33.4
Expenditures	3,826,012	1,540,123	40.3	(174,795)	-10.2	4,451,178	1,714,918	38.5
<b>Net</b>	<b>0</b>	<b>(131,503)</b>				<b>2,662</b>	<b>(225,530)</b>	
<b>Projected End Working Capt.</b>	<b>(75,115)</b>	<b>(206,618)</b>						

<b>TX Star Sports Complex FY 14 Beg. Work. Capt.</b>	<b>79,989</b>							
Revenues	1,475,800	513,204	34.8	(16,087)	-3.0	1,447,450	529,291	36.6
Expenditures	1,447,833	458,333	31.7	(33,102)	-6.7	1,410,145	491,435	34.8
<b>Net</b>	<b>27,967</b>	<b>54,871</b>				<b>37,305</b>	<b>37,856</b>	
<b>Projected End Working Capt.</b>	<b>107,956</b>	<b>134,860</b>						

<b>Recreation Classes FY 14 Beg. Work. Capt.</b>	<b>352,518</b>							
Revenues	442,732	164,791	37.2	46,075	38.8	383,250	118,716	31.0
Expenditures	617,070	192,605	31.2	67,349	53.8	461,165	125,256	27.2
<b>Net</b>	<b>(174,338)</b>	<b>(27,814)</b>				<b>(77,915)</b>	<b>(6,540)</b>	
<b>Projected End Working Capt.</b>	<b>178,180</b>	<b>324,704</b>						

<b>Arbor Daze FY 14 Beg. Work. Capt.</b>	<b>33,530</b>							
Revenues	60,000	3	0.0	(8)	-72.7	60,000	11	0.0
Expenditures	55,000	1,559	2.8	1,500	0.0	55,000	59	0.1
<b>Net</b>	<b>5,000</b>	<b>(1,556)</b>				<b>5,000</b>	<b>(48)</b>	
<b>Projected End Working Capt.</b>	<b>38,530</b>	<b>31,974</b>						

## City of Euless Summary of 1 Cent General Fund Sales Tax

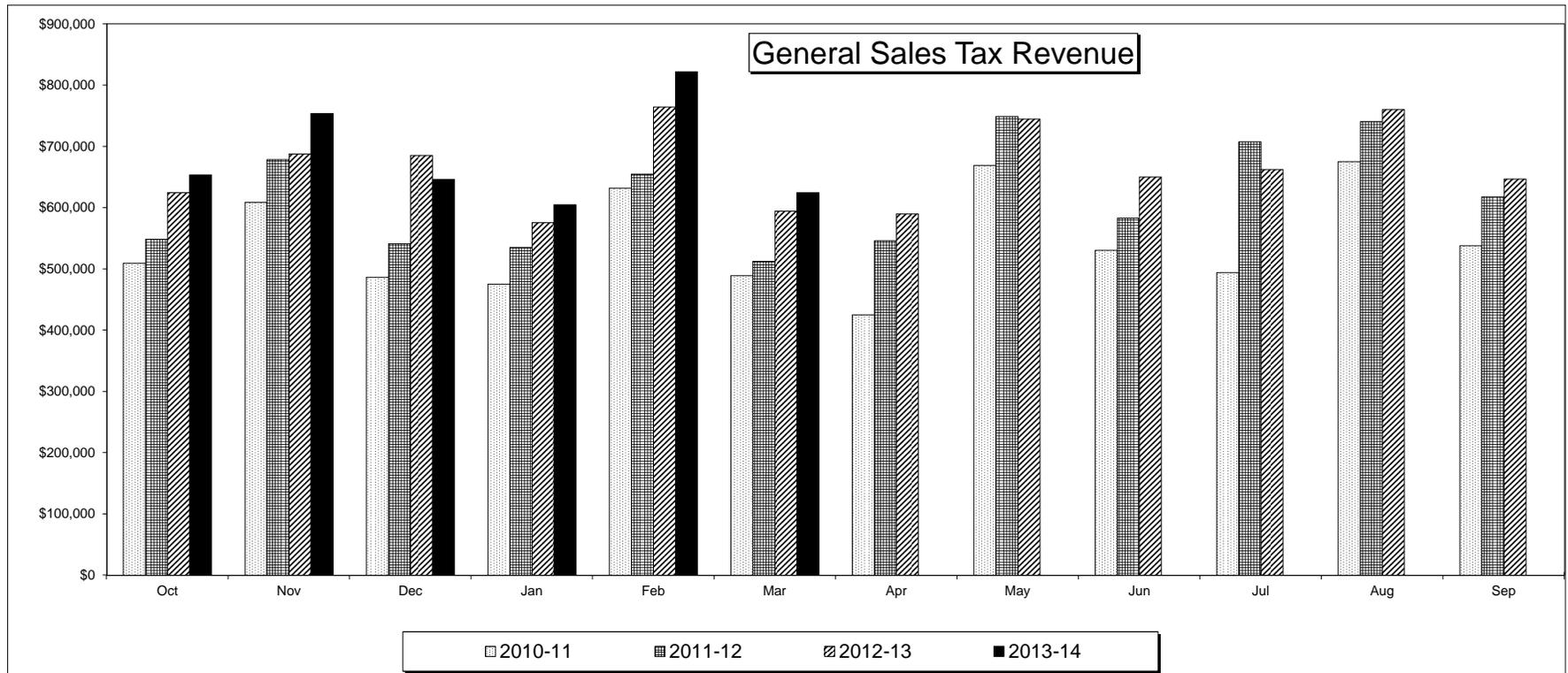
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$8,181,813
Oct	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	7.61%	4.58%	\$8,592,835	\$411,022
Nov	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16.49%	9.56%	\$8,535,859	\$354,046
Dec	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24.43%	-5.76%	\$8,407,295	\$225,482
Jan	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31.64%	5.05%	\$8,402,657	\$220,844
Feb	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40.85%	7.47%	\$8,521,594	\$339,781
Mar	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,554	48.03%	4.86%	\$8,546,344	\$364,531
Apr	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%						
May	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%						
Jun	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%						
Jul	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%						
Aug	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%						
Sep	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%						

**AVG:** \$544,702  
**HI:** \$675,482  
**LO:** \$425,485

**AVG:** \$618,153  
**HI:** \$749,016  
**LO:** \$513,059

**AVG:** \$665,879  
**HI:** \$764,899  
**LO:** \$575,688

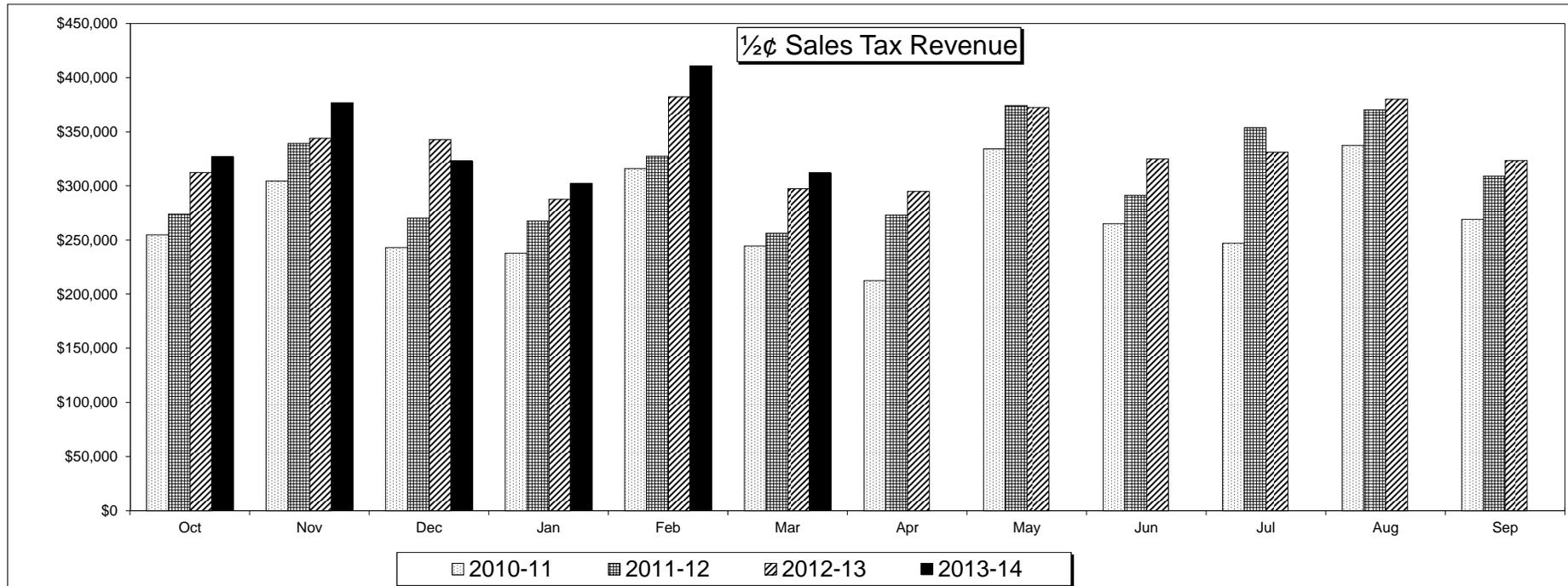
**AVG:** \$684,092  
**HI:** \$822,008  
**LO:** \$604,789



## City of Euless Summary of 1/2 Cent EDC Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget <b>\$4,092,732</b>
Oct	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	7.61%	4.58%	\$4,296,418	\$203,686
Nov	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16.49%	9.56%	\$4,267,929	\$175,197
Dec	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24.43%	-5.76%	\$4,203,647	\$110,915
Jan	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31.64%	5.05%	\$4,201,329	\$108,597
Feb	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40.85%	7.47%	\$4,260,797	\$168,065
Mar	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48.03%	4.86%	\$4,273,172	\$180,440
Apr	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%						
May	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%						
Jun	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%						
Jul	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%						
Aug	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%						
Sep	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%						

<b>AVG:</b>	\$272,351	<b>AVG:</b>	\$309,076	<b>AVG:</b>	\$332,939	<b>AVG:</b>	\$342,046
<b>HI:</b>	\$337,741	<b>HI:</b>	\$374,508	<b>HI:</b>	\$382,450	<b>HI:</b>	\$411,004
<b>LO:</b>	\$212,743	<b>LO:</b>	\$256,529	<b>LO:</b>	\$287,844	<b>LO:</b>	\$302,395



## City of Euless Summary of ¼ Cent Additional Sales Tax

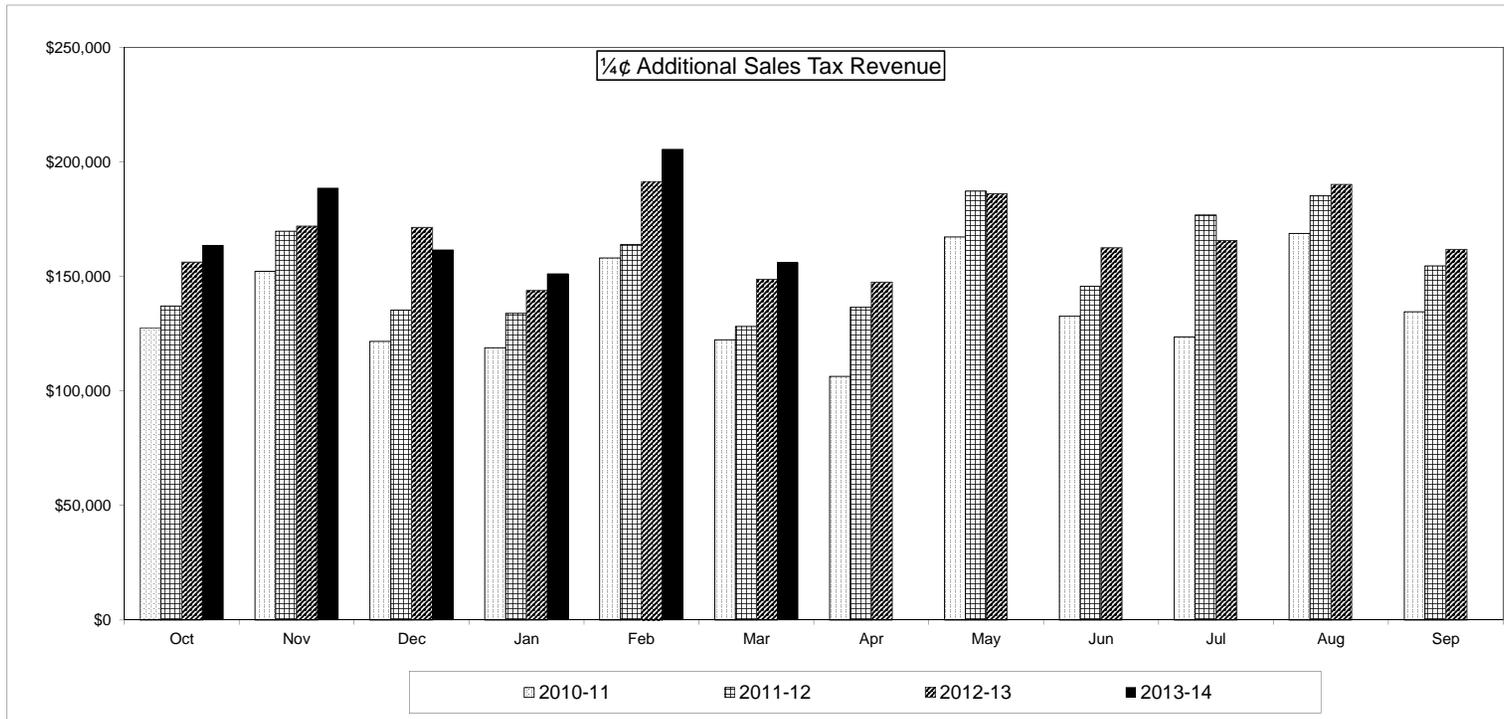
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget <b>\$2,046,366</b>
Oct	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	7.61%	4.58%	\$2,148,209	\$101,843
Nov	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16.49%	9.56%	\$2,133,965	\$87,599
Dec	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24.43%	-5.76%	\$2,101,824	\$55,458
Jan	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31.64%	5.05%	\$2,100,664	\$54,298
Feb	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40.85%	7.47%	\$2,130,399	\$84,033
Mar	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48.03%	4.86%	\$2,136,586	\$90,220
Apr	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%						
May	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%						
Jun	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%						
Jul	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%						
Aug	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%						
Sep	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%						

AVG: \$136,175  
HI: \$168,871  
LO: \$106,371

AVG: \$154,538  
HI: \$187,254  
LO: \$128,265

AVG: \$166,470  
HI: \$191,225  
LO: \$143,922

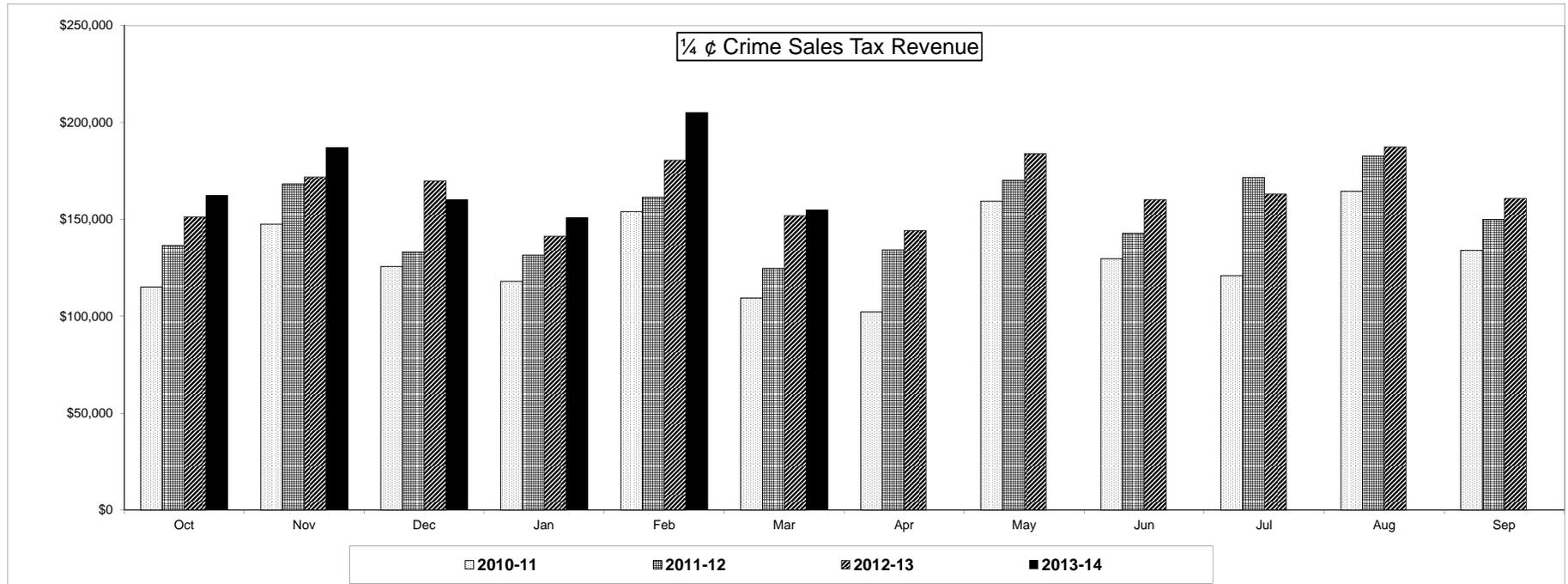
AVG: \$171,023  
HI: \$205,502  
LO: \$151,197



## City of Eules Summary of ¼ Cent CCPD Sales Tax

	2010-11		% of	2011-12		% of	2012-13		% of	2013-14		% of	Mo % of	2013-14		Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Projected	Change	Projected	Over/(Under)	Budget
													from PY			\$1,969,642
Oct	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	7.63%	7.11%	\$2,128,099	\$158,457	
Nov	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16.65%	8.84%	\$2,098,401	\$128,759	
Dec	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24.66%	-5.70%	\$2,067,183	\$97,541	
Jan	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31.89%	6.68%	\$2,071,534	\$101,892	
Feb	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	40.94%	13.58%	\$2,114,588	\$144,946	
Mar	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48.26%	1.95%	\$2,115,194	\$145,552	
Apr	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%							
May	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%							
Jun	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%							
Jul	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%							
Aug	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%							
Sep	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%							

AVG:	\$131,823	AVG:	\$150,687	AVG:	\$163,997	AVG:	\$170,120
HI:	\$164,608	HI:	\$182,759	HI:	\$187,500	HI:	\$205,159
LO:	\$102,336	LO:	\$124,842	LO:	\$141,490	LO:	\$150,939

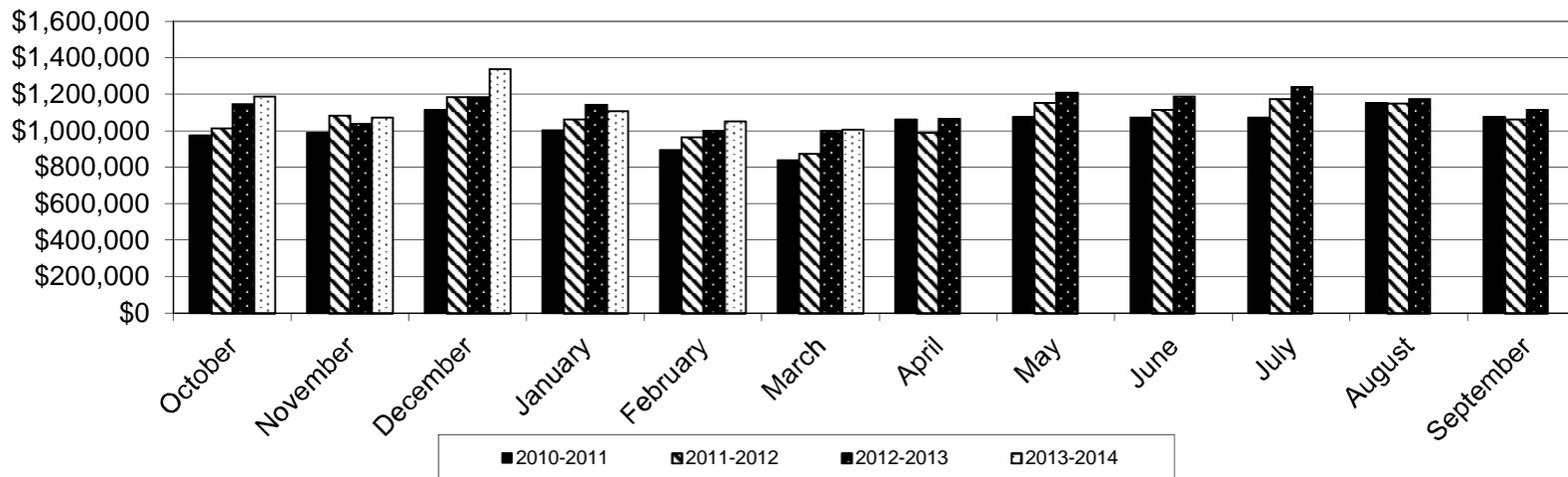


## SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011		2011-2012		2012-2013		2013-2014		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$40,611	4%	4%
November	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$32,366	3%	3%
December	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715	\$155,036	13%	7%
January	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015	(\$32,233)	-3%	4%
February	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788	\$55,028	6%	5%
March	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878	\$7,946	1%	4%
April	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075					
May	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673					
June	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566					
July	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846					
August	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152					
September	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279					

<b>AVG:</b>	\$1,026,881	<b>AVG:</b>	\$1,070,367	<b>AVG:</b>	\$1,126,607	<b>AVG:</b>	\$1,129,146
<b>HI:</b>	\$1,152,135	<b>HI:</b>	\$1,185,425	<b>HI:</b>	\$1,240,280	<b>HI:</b>	\$1,340,614
<b>LO:</b>	\$838,562	<b>LO:</b>	\$874,864	<b>LO:</b>	\$999,745	<b>LO:</b>	\$1,008,090

### MOTOR VEHICLE RENTAL TAX REVENUES



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of 2/28/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$12,916,202	\$12,187,347	\$728,855	6.0%
Prior Year	\$34,061	\$68,042	(\$33,981)	-49.9%
Penalty & Int.	\$31,483	\$42,592	(\$11,109)	-26.1%
<b>Total</b>	<b>\$12,981,746</b>	<b>\$12,297,981</b>	<b>\$683,765</b>	<b>5.6%</b>

**Notes:**

Collections include General & Debt Service Funds.

### Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,417	(\$179,582)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March		\$79,011		
April		\$44,092		
May		\$12,820		
June		\$207,729		
July		\$117,510		
August		\$4,135		
September		(\$4,010)		

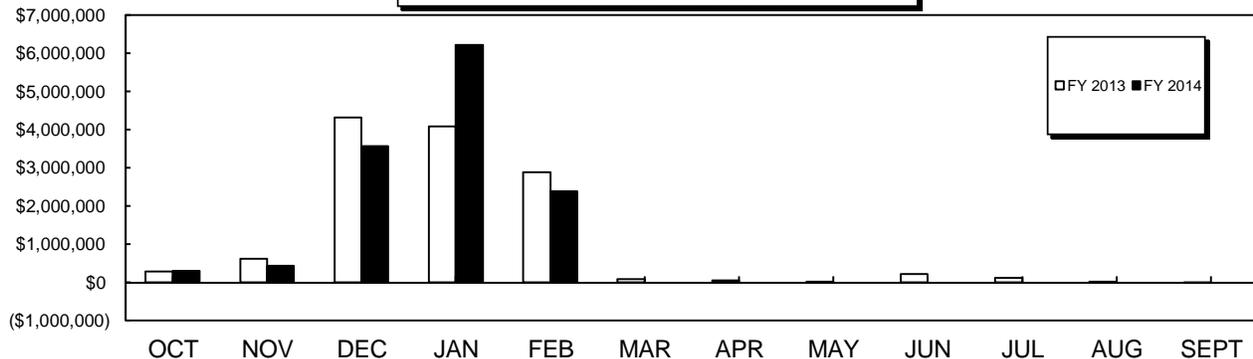
**TOTAL YTD**

through February	\$12,916,202	\$12,187,347	\$728,855	6.0%
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**Note:**

Collections do not include Penalties or Interest

### Property Tax Monthly Revenues Current Year Collections



Comparison of FY 2013 to FY 2014

# Summary of Gross Receipts Revenues

**As of 2/28/14**

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
<b>Gross Receipt Taxes</b>						
Electric Franchise	\$1,643,000	\$904,351	55.0%	\$1,650,000	\$875,050	3.3%
Gas Franchise	276,500	165,413	59.8%	365,000	120,132	37.7%
Telephone Line Access Fee	329,000	89,551	27.2%	360,000	95,327	-6.1%
Sanitation/Direct Bill	212,000	79,101	37.3%	190,000	85,735	-7.7%
Recycling Franchise	14,750	6,716	45.5%	14,750	5,994	12.0%
Cable Franchise	650,000	181,807	28.0%	640,000	163,861	0.0%
Water Utility Franchise	1,041,048	370,461	35.6%	983,086	375,261	-1.3%
<b>Total Franchise Taxes</b>	<b>\$4,166,298</b>	<b>\$1,797,400</b>	<b>43.1%</b>	<b>\$4,202,836</b>	<b>\$1,721,360</b>	<b>4.4%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

Gross receipts taxes are 4.4% more than prior year. This is mainly due to an increase in Gas Franchise fees.

\* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.

\* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.

\* Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.

\* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.

\* Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.

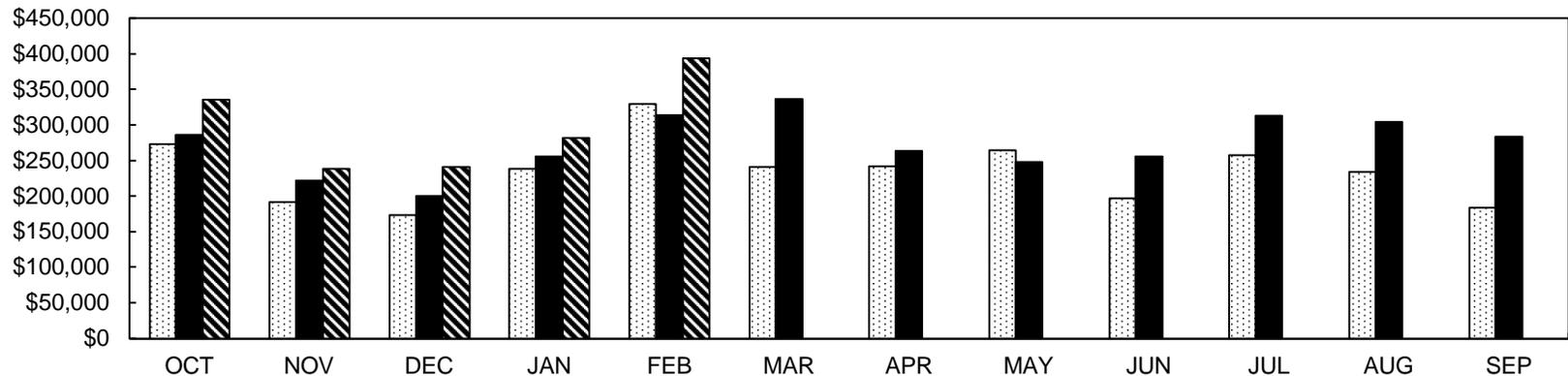
\* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.

\* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

# Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%					
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%					
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%					
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%					
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%					
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%					
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%					
<b>Total</b>	<b>\$2,829,353</b>				<b>\$3,282,523</b>				<b>\$1,492,733</b>				

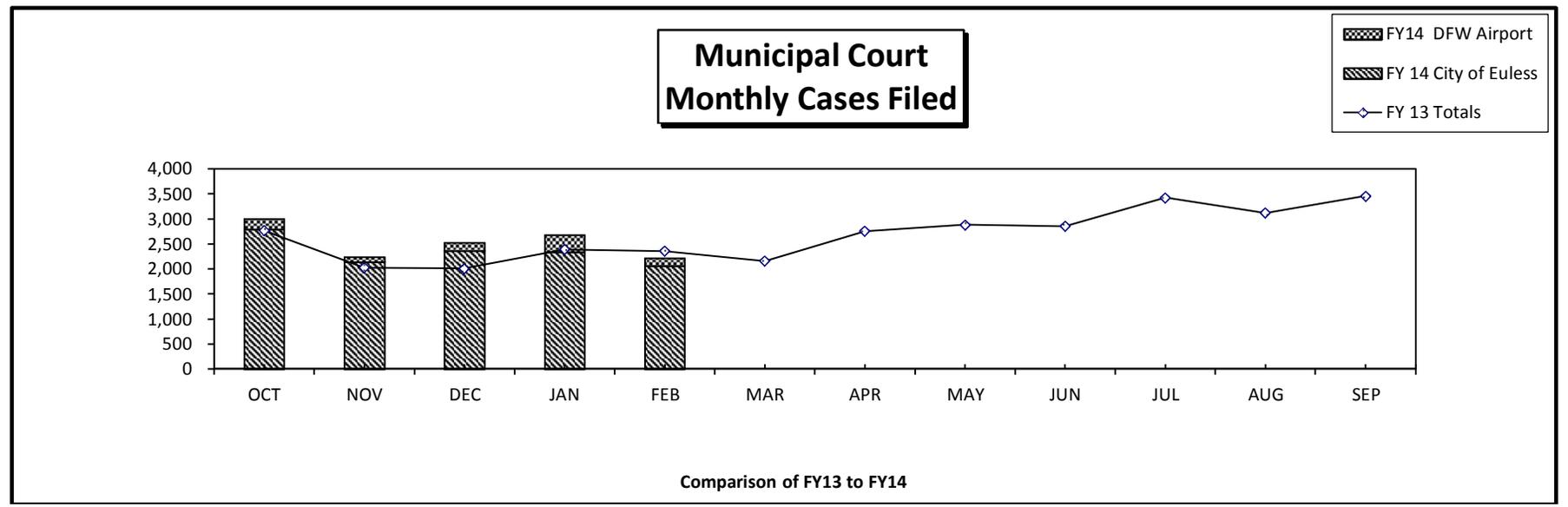
**MUNICIPAL COURT**  
Monthly Revenues



FY 11-12   
  FY 12-13   
  FY 13-14

# Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160				
APR	2,378	129	2,507	2,530	224	2,754				
MAY	2,505	133	2,638	2,607	273	2,880				
JUN	2,201	104	2,305	2,573	283	2,856				
JUL	2,227	143	2,370	3,070	353	3,423				
AUG	1,927	242	2,169	2,653	466	3,119				
SEP	2,041	115	2,156	3,168	290	3,458				
<b>YTD Total</b>	<b><u>25,316</u></b>	<b><u>1,573</u></b>	<b><u>26,889</u></b>	<b><u>29,361</u></b>	<b><u>2,831</u></b>	<b><u>32,192</u></b>	<b><u>11,713</u></b>	<b><u>968</u></b>	<b><u>12,681</u></b>	
<b>% of Total</b>	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	92.4%	7.6%	100.0%	



# Intermedix Ambulance Revenue

## FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
<b>Cumulative</b>					<b>\$ 909,400</b>

## FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March					
April					
May					
June					
July					
August					
September					
<b>Cumulative</b>					<b>\$ 385,527</b>

	<u>2013</u>	<u>2014</u>
Percent of funds invested	101%	101%
Consolidated Cash, Operating Account	(\$791,791)	(\$551,590)

51% of the City's funds are available for use within 30 days, of which 47% is available immediately.

Investment maturities for February were \$6,999,800 (cost). These investments yielded an average of .11%.

Investment purchases/dividends reinvested for February were \$8,160,222 (cost). These investments yielded an average of .05%.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>01/31/14</u>	<u>%</u>	<u>02/28/14</u>	<u>%</u>
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	41,559,565	54.98%	39,778,034	51.83%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	16,114,662	21.32%	17,754,446	23.13%
TEXSTAR	17,003,824	22.50%	18,304,262	23.85%
Bank of Texas	906,803	1.20%	906,803	1.18%
FGIC	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total	<u>\$75,584,854</u>	<u>100%</u>	<u>\$76,743,544</u>	<u>100%</u>

The City's average yield on investments was .14% and the 90 day T-Bill yield was .05%. Due to the cuts by the Fed, the city's average yield continues to drop, but still surpassed the benchmark rate by 9 basis points. Total interest earnings for the month of February were \$36,735.

**Market Activity\***

In February, most risk markets that had experienced losses in January climbed their way back to positive territory as large cap equity indices hit new post-recession highs, and most fixed income spread sectors tightened. Yields on U.S. Treasury securities remained within a tight range to end the month relatively unchanged. The yield of the three-month U.S. Treasury bill increased 3 bps during the month and ended at 0.05%. Markets paid little heed to softer U.S. economic data, waiting to see the extent to which the weakening was the result of poor weather conditions. In her initial testimony to both houses of Congress, Federal Reserve Chair Janet Yellen noted her expectation that the economy would continue to strengthen and set a high bar for any change in policy around the tapering of asset purchases. Meanwhile, Europe's economy continued to strengthen. Final GDP figures for the fourth quarter of 2013 showed further improvement for many economies; even Italy finally exited recession. As month-end approached, investors were watchful of escalating tensions in Ukraine, but at the point, market impact remained largely contained within the region.

U.S. economic data released during the month continued to weaken relative to expectations. Some of this weakness can be attributed to the severe weather experienced in much of the country. However, part also appears to be a pause from an above-trend second half of 2013. Despite the weather distorting economic activity, the underlying growth remains rather unsatisfactory. U.S. growth is forecasted to remain in a mid-2% range for 2014, well below market consensus, but not weak enough to deter the Fed from winding down its asset purchases this year. Housing activity is unlikely to repeat the strong pace of growth experienced during 2013, as new home construction remains low and investment purchases have fallen as home prices have stabilized, lowering return potential. U.S. government spending at the local level should improve while federal spending is expected to be flat or potentially contracting. The pace of job growth should remain below 200,000 per month and only moderately absorb labor market slack and wage and core service inflation should remain well contained. Cross winds in the global economy, primarily an improving Europe offset by a deleveraging China, should keep export growth modest. The disinflationary pressure from weak global growth and a stronger U.S. dollar is expected to keep core goods prices deflating, allowing overall inflation to rise at only a very modest pace. This will provide the Fed with sufficient cause to keep the fed funds rate low well into 2015. Fiscal policy is likely to be ineffective, as partisanship will prevail in the lead up to the mid-term elections in November though moderate, but marginally better, GDP growth and further tapering from the Fed should lead Treasury yields to grind higher through the course of 2014.

**Key Rates**

	<u>28-Feb</u>	<u>Year Ago</u>
Fed Funds Rate	0.10%	0.11%
Certificates of Deposit:		
3 month	0.09%	0.10%
6 month	0.13%	0.15%
Treasury Bill:		
91 day	0.05%	0.12%
52 Week	0.12%	0.15%

**Interest Rate Outlook**

	<u>Apr-14</u>	<u>Jun-14</u>	<u>Sep-14</u>
Fed Funds	0.11%	0.11%	0.13%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.04%	0.05%	0.06%

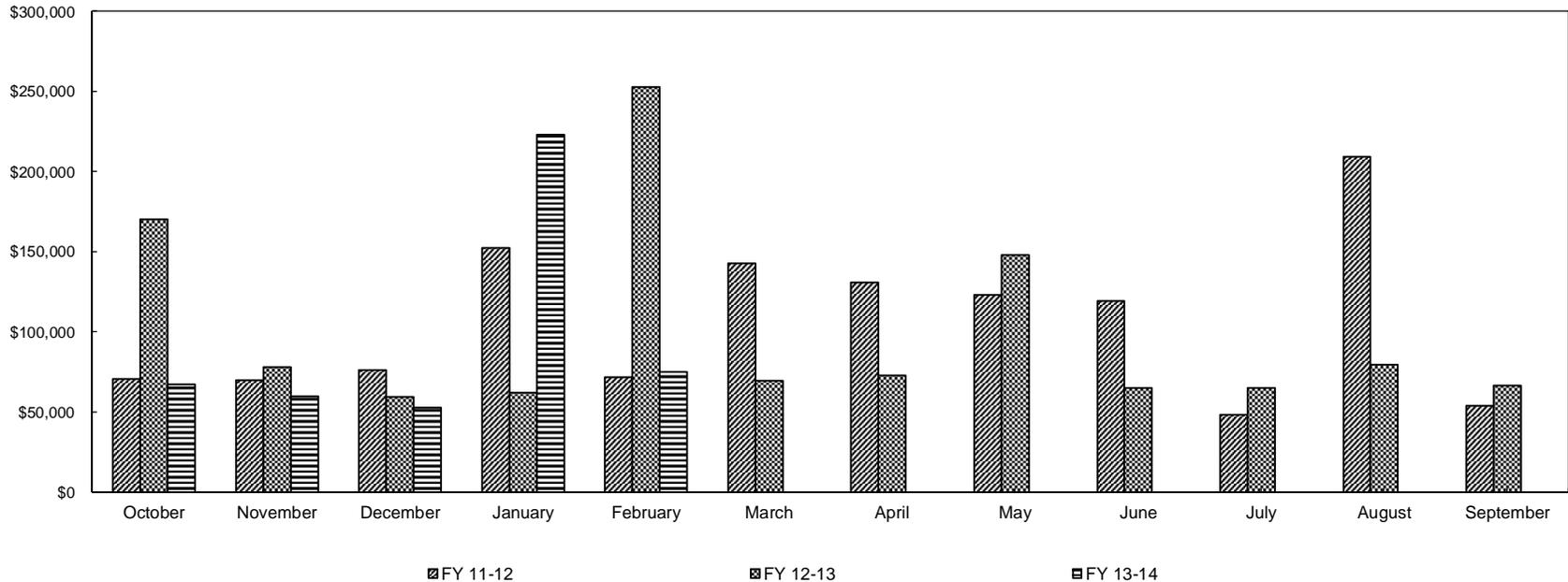
\*Source:

GFOA, "Treasury Management," March 2014  
Texstar Monthly Newsletter, February 2014

# DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14		MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD			
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	\$1,090,030 (\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%					
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%					
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%					
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%					
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%					
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%					
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%					
<b>Total</b>	<b>\$1,269,714</b>			<b>\$1,190,033</b>			<b>\$478,517</b>				

## Development Monthly Revenues



## Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
<b>BEGINNING BALANCE FISCAL YEAR 2012-2013</b>													<b>\$2,688,329</b>
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>													<b>\$2,646,828</b>
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14													
Apr-14													
May-14													
Jun-14													
Jul-14													
Aug-14													
Sep-14													
YR TOT	\$1,678,769	\$633,387	\$2,312,156	\$17,909	\$2,330,065	\$1,325,929	\$119,773	\$183,697	\$227,599	\$50,277	\$1,907,275	\$422,791	

Workers' Compensation/Risk Management Report

Report	City	Other	Total	TML Insur	Admin	WC Claims	Risk Claims	WC/Risk	Total	Monthly	End Fund
Month	Contrib	Revenue	Revenue	Services	Expense	Paid	Paid	Prevention Exp	Expenses	Cash Flow	Balance
<b>BEGINNING BALANCE FISCAL YEAR 2012-13</b>											<b>\$1,167,777</b>
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
<b>TOTALS</b>	<b>\$802,652</b>	<b>\$1,485</b>	<b>\$804,137</b>	<b>\$372,587</b>	<b>\$57,876</b>	<b>\$13,842</b>	<b>\$127,796</b>	<b>\$50,666</b>	<b>\$622,768</b>	<b>\$181,369</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2013-14</b>											<b>\$1,349,146</b>
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14											
Apr-14											
May-14											
Jun-14											
Jul-14											
Aug-14											
Sep-14											
<b>TOTALS</b>	<b>\$335,446</b>	<b>(\$1,408)</b>	<b>\$334,038</b>	<b>\$379,768</b>	<b>\$75,541</b>	<b>\$841</b>	<b>\$13,346</b>	<b>\$16,286</b>	<b>\$485,781</b>	<b>(\$151,743)</b>	