CITY OF EULESS

FINANCIAL SUMMARY
SEPTEMBER 30, 2013

201 N. Ector Drive
Euless, TX 76039
Phone (817) 685-1626
Fax (817) 685-1459
www.eulesstx.gov

To: City Manager, City Council, & Directors

From: Finance Department

Date: December 2, 2013

Re: Fiscal Summary for September, Fiscal Year 2012-2013

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Euless Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; EMS Report; Monthly Investment Report; Development Revenue Report; Insurance/Risk Summary and Betterment Report.

Fund summaries and variances for the fiscal year ending 2013 are reported. The data in this report is unaudited and may change due to year end accruals and audit adjustments. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2013 were up $1,763,879 when compared to fiscal year 2012. Property tax collections were up from prior year by $602,217. Sales tax collections increased $732,687 over prior year receipts and ended the year at 108.9% of budget. Gross receipt taxes decreased $36,480 from prior year and ended the year at 97% of budget. Municipal Court receipts increased $453,170 over prior year due to an increase in case volume and ended the year at 103%. Development revenues decreased from prior year by $79,681 but ended the year at 134% of budget. Total General Fund revenues ended the year at 103.8% of budget. General Fund expenditures totaled 96.3% of budget.

Water and Wastewater

Water and wastewater revenues ended FY13 at 97% of budget. The expenses for this fund ended the year at 93.1% of budget which is $1,666,059 more than prior year primarily due to an increase in CIP transfers.

Other Funds

Motor Vehicle Rental Tax: The car rental revenue ended the year at 105.2% of budget. On the detailed car rental tax analysis, November receipts showed a 3% increase over the same month last year and a 3% increase fiscal year-to-date. Total expenses for this fund ended the year at 99.5% of budget.

Drainage Utility System: Revenue for this fund ended the year at 100.7% of budget. Total expenses represent 88.2% of budget.

Hotel/Motel: This special revenue fund revenues ended the year with revenue at 117.6% of budget. Total expenses for FY13 were 100% of budget.

Service Center: This enterprise fund collected 103.4% of budgeted revenues in FY13 with 105.9% of budget expended.

Health Insurance: This internal service fund ended the year with revenue at 97.8% of budget with $236,716 in revenue over prior year. Expenses for the year totaled 98% of budget.

Worker's Compensation/Risk: Revenue for this fund ended the year at 99.1% of budget. Expenses totaled 64.7% of budget.

½ Cent EDC Sales Tax: Revenue increased $235,017 over prior year and ended FY13 at 109.1% of budget. Expenditures for the fiscal year were 90% of budget.

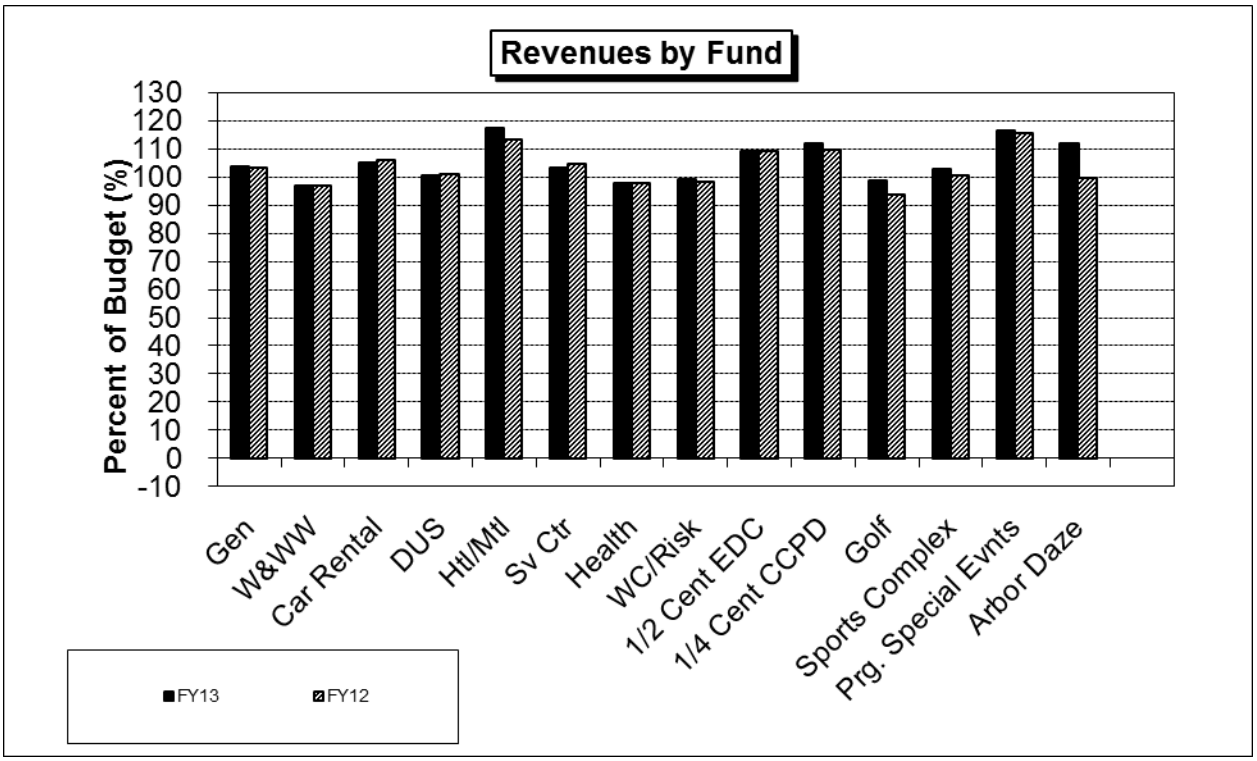
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues were $164,092 more than prior year. Total operating revenues ended the year at 112.1% of budget. Expenditures increased over prior year by $143,679 and ended the year at 100% of budget.

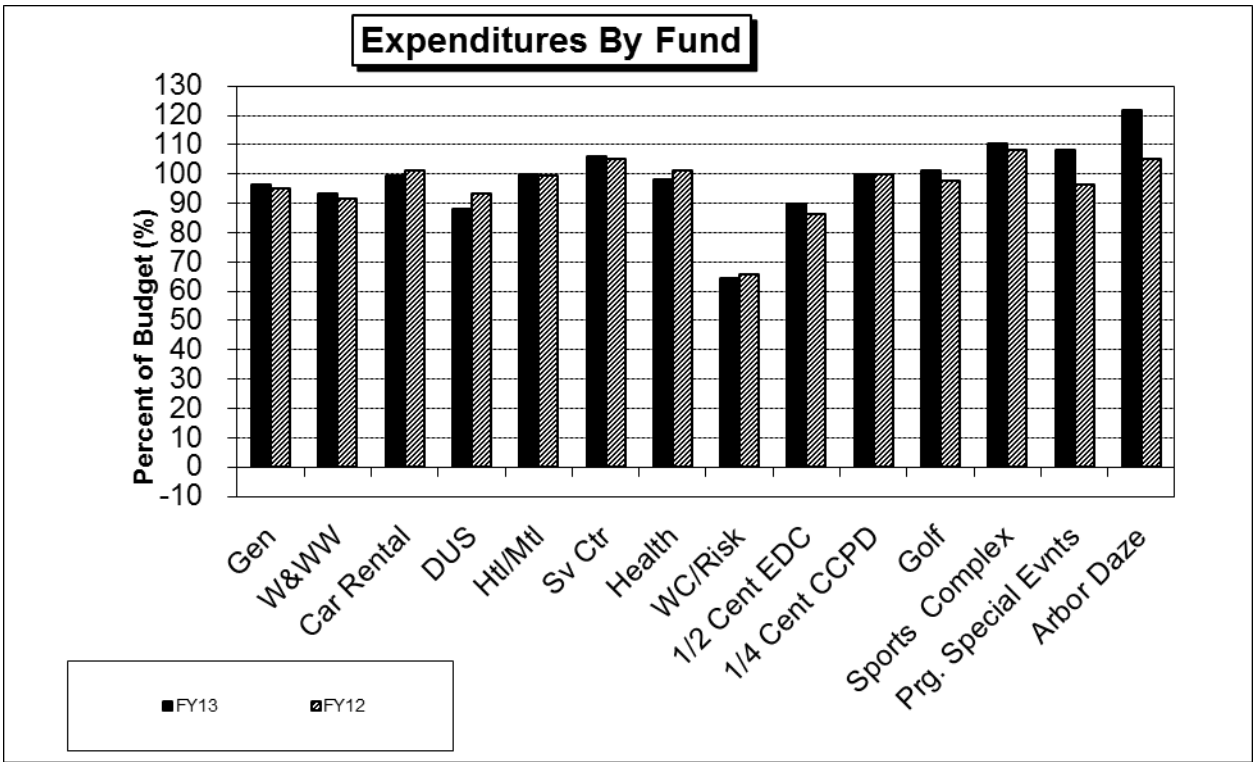
Golf Course at Texas Star: After twelve months of activity, the Golf Course collected 98.8% of budgeted revenues and spent 101.2% of budget. Revenues were up $237,653 over prior year and expenses ended the year at $198,182 over last year.

Texas Star Sports Complex: These combined funds collected 102.8% of the budgeted revenues and spent 110.5% of the operating budget.

Programs and Special Events: This activity collected 116.7% of budgeted revenues and spent 108.2% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.





Fund Balance Summary
As of September 30, 2013
Budgetary Basis (Unaudited)
(Presented in Thousands)

	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Governmental Operating/Debt Funds				
General	8,312	33,578	32,999	8,890
Hotel/Motel	203	329	278	255
Juvenile Case Fund	106	94	68	133
1/2 Cent EDC Operating	1,827	4,053	3,788	2,091
1/4 Cent CCPD	498	1,997	1,891	605
Police Seized Assets Fund	0	2,443	15	2,429
Police Drug Fund - DEA Award	21	-	7	15
Police Drug Fund - State/Euless	132	27	47	112
Public Safety Grant Fund	77	200	202	75
Car Rental Tax Operating	2,912	13,610	12,649	3,873
Glade Parks Public Improvement District	160	127	231	56
Glade Parks TIRZ #3	0	9	9	0
Cable PEG Fund	159	132	-	290
General Obligation Debt Service	640	4,593	4,582	652
EDC Debt Reserve	912	9	9	912
EDC Debt Service	2	902	902	2
Stars Center Debt Service	152	710	710	152
Glade Parks Debt Service	3	240	240	3
Proprietary Operating/Debt Funds				
Water & Wastewater	5,970	19,081	19,700	5,351
Service Center	47	1,156	1,184	19
Drainage	466	709	863	313
Recreation Classes	404	447	499	353
Arbor Daze Fund	33	67	67	34
TX Star Sports Complex	150	1,489	1,559	80
TX Star Sports Complex Debt Reserve	770	137	-	907
TX Star Sports Complex Debt Service	2	164	160	7
Golf Course	26	4,402	4,506	(78)
Golf Course Reserve	1,616	373	145	1,845
Golf Course Debt Service	41	684	682	43
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,062	214	121	2,155
Water & Wastewater Debt Service	5	407	402	9
Internal Service Funds				
Equipment Replacement	2,829	1,103	1,221	2,711
Insurance	2,688	5,379	5,421	2,647
Risk Management	1,168	804	626	1,346
Fiduciary Funds				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	**36,616**	**99,671**	**95,778**	**40,508**

Fund Balance Summary
As of September 30, 2013
Budgetary Basis (Unaudited)
(Presented in Thousands)

	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,429	23	4	1,448
Street CIP	2,187	329	859	1,657
EDC CIP	1,355	329	641	1,043
General CIP	1,870	1,763	2,952	681
Redevelopment CIP	281	-	75	205
Police Facility CIP	109	-	31	78
Car Rental Tax CIP	4,946	2,727	6,910	763
Water/Wastewater CIP	2,277	2,182	1,947	2,512
Water Impact Fee CIP	1,868	156	424	1,600
Wastewater Impact Fee CIP	522	19	60	481
Drainage CIP	999	280	32	1,247
Texas Star Sports Complex CIP	752	1	-	753
Fiduciary Funds				
Glade Parks Escrow	513	-	230	284
Total Capital Funds	**19,107**	**7,809**	**14,165**	**12,751**
Grand Total All Funds	**55,723**	**107,480**	**109,943**	**53,259**

THE CITY OF EULESS

Consolidated Statement of Revenues & Expenditures
Period Ending September 30, 2013
(Presented In Thousands)

Current Month					Fiscal Year-To-Date					
		Variance						Variance		
Actual	Budget	$	%		PY Actual	Actual	Budget	$	%	Annual Budget
				Operating Revenues						
(2)	1	(3)	(229.31%)	Property Tax	12,318	12,781	12,740	41	0.32%	12,740
1,483	1,171	312	26.64%	General Sales Tax	14,946	16,142	14,779	1,363	9.22%	14,779
3,479	2,321	1,158	49.90%	Selective Sales Tax/Car Rental Tax	13,323	13,982	13,235	747	5.65%	13,235
381	269	112	41.43%	Gross Receipts Tax	4,276	4,210	4,203	7	0.16%	4,203
26	29	(3)	(10.29%)	Penalties	342	365	359	6	1.54%	359
44	85	(40)	(47.56%)	Licenses & Permits	1,060	927	643	284	44.15%	643
72	316	(244)	(77.16%)	Intergovernmental Revenue	456	3,040	693	2,346	338.44%	693
2,799	2,843	(44)	(1.55%)	Charges For Service	26,286	27,217	27,633	(416)	(1.50%)	27,633
296	221	74	33.69%	Fines & Court Costs	2,994	3,524	3,409	114	3.36%	3,409
468	319	149	46.76%	Interest/Rent/Misc	2,384	2,654	2,230	424	19.04%	2,230
475	536	(62)	(11.49%)	Insurance/Risk Contributions	5,451	5,695	5,850	(155)	(2.64%)	5,850
9,521	**8,111**	**1,410**	**17.38%**		**83,836**	**90,538**	**85,775**	**4,763**	**5.55%**	**85,775**
				Transfers For						
926	**848**	**78**	**9.19%**	**Transfer For Operating/Debt**	**7,738**	**7,894**	**8,007**	**(113)**	**(1.41%)**	**8,007**
926	**848**	**78**	**9.19%**		**7,738**	**7,894**	**8,007**	**(113)**	**(1.41%)**	**8,007**
10,447	**8,960**	**1,487**	**16.60%**	**Operating Revenues**	**91,574**	**98,432**	**- 93,782**	**- 4,650**	**4.96%**	**93,782**
-	-	-	-	Other Sources-Debt Proceeds	13,340	1,239	-	1,239	100.00%	-
10,447	**8,960**	**1,487**	**16.60%**	**Operating Revenues & Other Sources**	**104,914**	**99,671**	**- 93,782**	**- 5,889**	**6.28%**	**93,782**
				Capital Revenues						
-	651	(651)	(100.00%)	Intergovernmental Revenue	649	25	1,325	(1,300)	(98.12%)	1,325
11	9	2	21.21%	Charges For Service	2,545	186	107	79	73.60%	107
-	-	-	0.00%	Contributed Capital	47	-	-	-	0.00%	-
77	131	(54)	(40.94%)	Interest/Rent/Misc	577	360	262	98	37.55%	262
1,447	14,002	(12,555)	(89.67%)	Debt Proceeds	-	1,447	14,002	(12,555)	(89.67%)	14,002
1,535	**14,794**	**(13,258)**	**(89.62%)**		**3,820**	**2,018**	**15,696**	**(13,679)**	**(87.15%)**	**15,696**
				Transfers For						
-	-	-	0.00%	Capital	6,320	5,792	5,792	-	0.00%	5,792
-	**-**	**-**	0.00%		**6,320**	**5,792**	**5,792**	**-**	**0.00%**	**5,792**
1,535	**14,794**	**(13,258)**	**(89.62%)**	**Capital Revenues**	**10,140**	**7,809**	**21,488**	**(13,679)**	**(63.66%)**	**21,488**
11,983	**23,753**	**(11,771)**	**(49.55%)**	**Total Revenues**	**115,053**	**107,480**	**115,269**	**(7,790)**	**(6.76%)**	**115,269**

Consolidated Statement of Revenues & Expenditures
Period Ending September 30, 2013
(Presented In Thousands)

Current Month					Fiscal Year-To-Date					
		Variance						Variance		
Actual	Budget	$	%		PY Actual	Actual	Budget	$	%	Annual Budget
				Operating Expenses						
2,741	2,973	232	7.81%	Salaries	24,671	26,251	26,373	122	0.46%	26,373
1,747	2,031	284	13.99%	Benefits	10,106	10,611	11,027	416	3.77%	11,027
447	427	(20)	(4.60%)	Prof/Tech/Contract Services	3,256	3,435	3,402	(34)	(0.99%)	3,402
1,938	2,694	756	28.07%	Water Purchase/Utility	10,656	11,113	12,085	971	8.04%	12,085
181	130	(51)	(39.35%)	Maintenance	1,304	1,399	1,464	65	4.43%	1,464
107	466	360	77.13%	Other Purch Svcs/Contingency	386	448	835	387	46.39%	835
45	423	378	89.42%	Insurance	5,289	5,308	5,417	109	2.01%	5,417
28	33	4	13.63%	G&A-Other	185	244	269	25	9.44%	269
2,709	2,656	(53)	(2.00%)	Rebates/Incentives	9,842	10,680	10,199	(481)	(4.72%)	10,199
359	420	61	14.57%	Supplies	2,987	3,151	3,219	68	2.11%	3,219
623	785	162	20.68%	Capital Expenses	2,409	3,522	5,366	1,843	34.36%	5,366
882	884	2	0.23%	Debt	10,723	6,480	6,474	(6)	(0.10%)	6,474
11,805	**13,922**	**2,117**	**15.20%**		**81,815**	**82,642**	**86,128**	**3,487**	**4.05%**	**86,128**
				Transfers						
905	783	(121)	(15.48%)	Operating/Debt	7,433	7,634	7,703	70	0.90%	7,703
-	-	-	0.00%	Capital	6,320	4,287	4,287	-	0.00%	4,287
905	**783**	**(121)**	**(15.48%)**		**13,753**	**11,921**	**11,990**	**70**	**0.58%**	**11,990**
12,710	**14,705**	**1,995**	**13.57%**	**Operating Expenses**	**95,568**	**94,562**	**98,118**	**- 3,556**	**3.62%**	**98,118**
4	-	(4)	0.00%	Other Uses-Refunded Bonds	8,982	1,216	-	(1,216)	100.00%	-
12,714	**14,705**	**1,991**	**13.54%**	**Operating Expenses and Other Uses**	**104,550**	**95,778**	**98,118**	**2,341**	**2.39%**	**98,118**
				CIP Expenses						
2,911	**2,504**	**(407)**	**(16.24%)**	Capital Expenses	**6,465**	**12,400**	**31,070**	**18,671**	**60.09%**	**31,070**
				Transfers						
22	65	43	66.65%	Operating/Debt	306	260	304	43	14.27%	304
-	-	-	0.00%	Capital	-	1,505	1,505	-	0.00%	1,505
22	**65**	**43**	**66.65%**		**306**	**1,765**	**1,809**	**43**	2.40%	**1,809**
2,933	**2,569**	**(363)**	**(14.14%)**	**CIP Expenses**	**6,771**	**14,165**	**32,879**	**18,714**	**56.92%**	**32,879**
15,647	**17,275**	**1,628**	**9.42%**	**Total Expenses**	**111,321**	**109,943**	**130,997**	**21,055**	**16.07%**	**130,997**
(3,664)	**6,479**			**Excess / (Shortage)**	**3,732**	**(2,463)**	**(15,728)**			**(15,727)**

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual $ Diff	% Diff	PY Annual Budget	PYTD Actual	Act. % of Budget
GENERAL FUND								
FY 13 Beg. Fund Bal.	**$8,311,734**							
Revenues:								
Property Taxes	$9,711,342	$9,655,096	99.4	$602,217	6.7	$9,074,901	$9,052,879	99.8
Sales Taxes/Selective Sales Tax	9,330,290	10,157,469	108.9	732,687	7.8	8,605,627	9,424,782	109.5
Gross Receipts Tax	4,202,836	4,077,700	97.0	(36,480)	-0.9	4,116,428	4,114,180	99.9
Penalties	55,000	85,414	155.3	37,807	79.4	70,000	47,607	68.0
Charges for Services	1,707,420	1,933,458	113.2	166,418	9.4	1,516,600	1,767,040	116.5
Fines & Fees	3,212,000	3,317,422	103.3	455,645	15.9	3,107,700	2,861,777	92.1
Licenses & Permits	643,350	927,419	144.2	(132,172)	-12.5	626,700	1,059,591	169.1
Intergovernmental Revenue	359,780	371,623	103.3	8,280	2.3	357,780	363,343	101.6
Miscellaneous/Interest	638,122	632,512	99.1	(126,104)	-16.6	661,688	758,616	114.6
Transfers	2,494,752	2,420,190	97.0	55,581	2.4	2,598,369	2,364,609	91.0
Total Revenues	**32,354,892**	**33,578,303**	**103.8**	**1,763,879**	**5.5**	**30,735,793**	**31,814,424**	**103.5**
Expenditures:								
City Council	38,875	20,047	51.6	1,169	6.2	38,875	18,878	48.6
Administration	491,997	488,310	99.3	20,185	4.3	470,023	468,125	99.6
City Secretary	329,865	318,855	96.7	2,245	0.7	327,701	316,610	96.6
Comm/Marketing	12,773	10,142	79.4	5,975	143.4	12,773	4,167	32.6
Total City Admin	**873,510**	**837,354**	**95.9**	**29,574**	**3.7**	**849,372**	**807,780**	**95.1**
Finance	221,172	220,654	99.8	20,070	10.0	200,843	200,584	99.9
Municipal Court	703,891	662,037	94.1	43,901	7.1	639,017	618,136	96.7
Accounting	268,027	208,091	77.6	5,365	2.6	270,067	202,726	75.1
Purchasing	83,538	78,316	93.7	(1,680)	-2.1	78,041	79,996	102.5
Total Finance	**1,276,628**	**1,169,098**	**91.6**	**67,656**	**6.1**	**1,187,968**	**1,101,442**	**92.7**
Emergency Management	30,459	17,942	58.9	(2,827)	-13.6	26,420	20,769	78.6
Police Code Compliance	1,393,919	1,382,205	99.2	164,475	13.5	1,255,989	1,217,730	97.0
Police Administration	665,681	663,406	99.7	47,642	7.7	623,654	615,764	98.7
Police Patrol	4,740,728	4,575,478	96.5	275,094	6.4	4,362,895	4,300,384	98.6
Police C.I.D.	1,699,032	1,671,152	98.4	44,962	2.8	1,640,913	1,626,190	99.1
Police Service	1,890,947	1,890,796	100.0	159,739	9.2	1,796,221	1,731,057	96.4
Police Detention	1,450,401	1,378,869	95.1	(18,616)	-1.3	1,404,833	1,397,485	99.5
Total Police Dept.	**11,871,167**	**11,579,848**	**97.5**	**670,469**	**6.1**	**11,110,925**	**10,909,379**	**98.2**
Fire Marshall	525,341	525,341	100.0	29,658	6.0	487,810	495,683	101.6
Fire Administration	322,491	322,378	100.0	10,442	3.3	330,226	311,936	94.5
Fire E.M.S./Suppression	7,340,386	7,397,467	100.8	185,282	2.6	7,280,643	7,212,185	99.1
Total Fire Dept.	**8,188,218**	**8,245,186**	**100.7**	**225,382**	**2.8**	**8,098,679**	**8,019,804**	**99.0**
Information Services	317,753	294,106	92.6	20,615	7.5	283,169	273,491	96.6
Human Resources	344,791	340,754	98.8	13,831	4.2	334,565	326,923	97.7
Facility Maintenance	804,142	789,734	98.2	49,620	6.7	716,491	740,114	103.3
Library	652,001	647,959	99.4	35,149	5.7	622,756	612,810	98.4
Total Admin Serv	**2,118,687**	**2,072,553**	**97.8**	**119,215**	**6.1**	**1,956,981**	**1,953,338**	**99.8**
Planning & Development	260,722	246,574	94.6	41,232	20.1	255,540	205,342	80.4
Inspection Service	320,673	313,287	97.7	(15,866)	-4.8	348,194	329,153	94.5
Total Development	**581,395**	**559,861**	**96.3**	**25,366**	**4.7**	**603,734**	**534,495**	**88.5**
Recreation	616,380	613,095	99.5	52,094	9.3	601,923	561,001	93.2
Parks	1,292,555	1,289,101	99.7	83,613	6.9	1,213,420	1,205,488	99.3
Swimming Pools	218,091	217,926	99.9	124,587	133.5	101,555	93,339	91.9
Senior Center	196,027	193,533	98.7	19,301	11.1	251,425	174,232	69.3
Recreation Administration	80,584	79,843	99.1	12,516	18.6	71,403	67,327	94.3
Total Parks & Comm Serv	**2,403,637**	**2,393,498**	**99.6**	**292,111**	**13.9**	**2,239,726**	**2,101,387**	**93.8**
Street Maintenance	1,157,843	1,144,223	98.8	282,474	32.8	1,137,884	861,749	75.7
Animal Control	288,134	271,255	94.1	9,909	3.8	310,377	261,346	84.2
City Engineer	67,454	47,084	69.8	17,533	59.3	109,145	29,551	27.1
Total Public Works	**1,513,431**	**1,462,562**	**96.6**	**309,916**	**26.9**	**1,557,406**	**1,152,646**	**74.0**
Legal Services	105,000	104,642	99.7	(67,313)	-39.1	105,000	171,955	163.8
Non-Dept. Operating	3,498,470	3,465,391	99.1	311,542	9.9	3,093,093	3,153,849	102.0
Capital Expenses	1,803,610	1,093,143	60.6	644,457	143.6	1,164,278	448,686	38.5
Total Betterment	22,000	16,225	73.8	5,287	48.3	22,000	10,938	49.7
Total Non-Dept	**5,429,080**	**4,679,401**	**86.2**	**893,973**	**23.6**	**4,384,371**	**3,785,428**	**86.3**
Total Expenses	**34,255,753**	**32,999,362**	**96.3**	**2,633,663**	**8.7**	**31,989,162**	**30,365,699**	**94.9**
Net	**(1,900,861)**	**578,941**				**(1,253,369)**	**1,448,725**	
Projected Ending Fund Bal.	**6,410,873**	**8,890,675**						

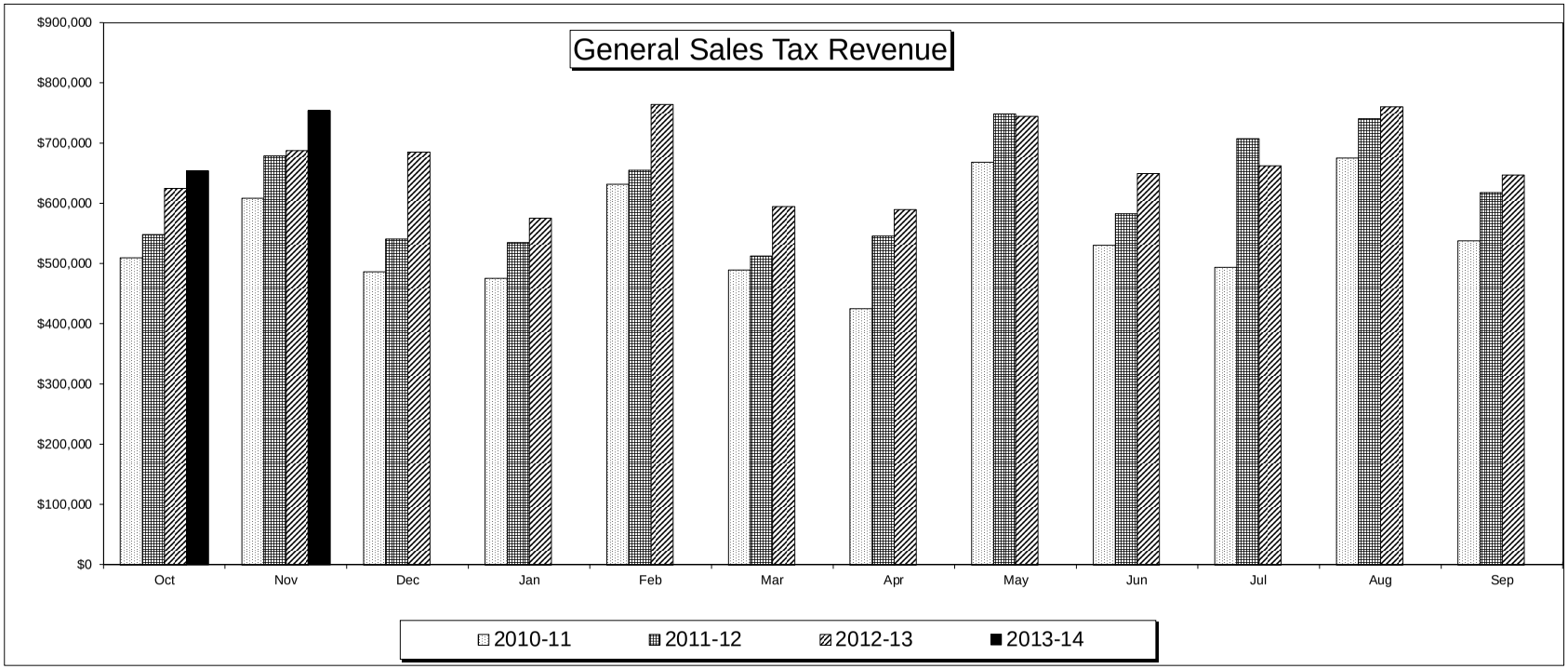
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual $ Diff	% Diff	PY Annual Budget	PYTD Actual	Act. % of Budget
WATER & WASTEWATER FUND								
FY 13 Beg. Work. Capt.	**5,969,631**							
Revenues:								
Sanitation	175,000	191,782	109.6	17,897	10.3	165,000	173,885	105.4
Water Service	11,647,138	11,211,498	96.3	51,703	0.5	11,397,730	11,159,795	97.9
Wastewater Service	6,918,582	6,606,665	95.5	336,924	5.4	6,533,330	6,269,741	96.0
Other Charges for Services	301,000	399,707	132.8	62,685	18.6	268,500	337,022	125.5
Miscellaneous/Interest	65,000	139,639	214.8	73,779	112.0	90,000	65,860	73.2
Penalties	275,000	244,194	88.8	(24,371)	-9.1	270,000	268,565	99.5
Recycling Fees	280,000	287,972	102.8	17,321	6.4	270,000	270,651	100.2
Transfers	0	0	0.0	(61,572)	-100.0	110,000	61,572	56.0
Total Revenues	**19,661,720**	**19,081,457**	**97.0**	**474,366**	**2.5**	**19,104,560**	**18,607,091**	**97.4**
Expenditures:								
Geographic Info Systems	488,039	476,263	97.6	24,267	5.4	464,787	451,996	97.2
Water Office	488,823	472,368	96.6	27,086	6.1	461,061	445,282	96.6
Meter Reading	57,885	57,069	98.6	3,364	6.3	56,094	53,705	95.7
Recycling	41,300	67,900	164.4	38,802	133.3	41,300	29,098	70.5
City Engineer	338,877	310,746	91.7	58,480	23.2	342,503	252,266	73.7
Water Production	6,925,852	6,413,108	92.6	(66,693)	-1.0	6,878,605	6,479,801	94.2
Water Distribution	833,529	783,221	94.0	(30,158)	-3.7	792,098	813,379	102.7
Wastewater Treatment	3,549,454	2,984,977	84.1	355,989	13.5	3,318,843	2,628,988	79.2
Legal Services	75,000	67,934	90.6	(28,534)	-29.6	75,000	96,468	128.6
Non-Dept. Operating	6,837,346	6,836,979	100.0	507,947	8.0	6,645,640	6,329,032	95.2
One-Time Capital	1,521,363	1,229,068	80.8	775,509	171.0	612,530	453,559	74.0
Total Expenditures	**21,157,468**	**19,699,633**	**93.1**	**1,666,059**	**9.2**	**19,688,461**	**18,033,574**	**91.6**
Net	**(1,495,748)**	**(618,176)**				**(583,901)**	**573,517**	
Projected End Working Capt.	**4,473,883**	**5,351,455**						
Car Rental Tax								
FY 13 Beg. Fund Bal.	**2,911,520**							
Revenues	12,935,000	13,610,286	105.2	605,502	4.7	12,247,778	13,004,784	106.2
Expenditures	12,709,868	12,648,825	99.5	(3,012,194)	-19.2	15,492,552	15,661,019	101.1
Net	225,132	961,461				(3,244,774)	(2,656,235)	
Projected End Fund Bal.	**3,136,652**	**3,872,981**						
Drainage Utility System:								
FY 13 Beg. Work. Capt.	**466,172**							
Revenues	704,500	709,136	100.7	3,271	0.5	697,500	705,865	101.2
Expenditures	977,521	862,659	88.2	227,503	35.8	681,615	635,156	93.2
Net	(273,021)	(153,523)				15,885	70,709	
Projected End Working Capt.	**193,151**	**312,649**						
Hotel/Motel:								
FY 13 Beg. Fund Bal.	**202,930**							
Revenues	280,150	329,487	117.6	36,381	12.4	258,150	293,106	113.5
Expenditures	277,810	277,810	100.0	11,507	4.3	267,718	266,303	99.5
Net	2,340	51,677				(9,568)	26,803	
Projected End Fund Balance	**205,270**	**254,607**						
Service Center:								
FY 13 Beg. Work. Capt.	**46,893**							
Revenues	1,117,456	1,155,536	103.4	49,893	4.5	1,052,678	1,105,643	105.0
Expenditures	1,117,456	1,183,723	105.9	78,115	7.1	1,052,678	1,105,608	105.0
Net	0	(28,187)				0	35	
Projected End Working Capt.	**46,893**	**18,706**						
Health Insurance								
FY 13 Beg. Work. Capt.	**2,688,329**							
Revenues	5,499,331	5,379,147	97.8	236,716	4.6	5,250,009	5,142,431	98.0
Expenditures	5,531,027	5,420,646	98.0	88,598	1.7	5,271,410	5,332,048	101.2
Net	(31,696)	(41,499)				(21,401)	(189,617)	
Projected End Working Capt.	**2,656,633**	**2,646,830**						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual $ Diff	% Diff	PY Annual Budget	PYTD Actual	Act. % of Budget
Worker's Compensation								
FY 13 Beg. Work. Capt.	**1,167,779**							
Revenues	811,794	804,137	99.1	3,285	0.4	810,802	800,852	98.8
Expenditures	967,657	625,627	64.7	(15,668)	-2.4	976,287	641,295	65.7
Net	(155,863)	178,510				(165,485)	159,557	
Projected End Working Capt.	**1,011,916**	**1,346,289**						
1/2 Cent EDC Sales Tax								
FY 13 Beg. Fund Bal.	**1,826,851**							
Revenues	3,713,616	4,052,534	109.1	235,017	6.2	3,479,597	3,817,517	109.7
Expenditures	4,208,930	3,787,969	90.0	599,655	18.8	3,701,209	3,188,314	86.1
Net	(495,314)	264,565				(221,612)	629,203	
Projected End Fund Bal.	**1,331,537**	**2,091,416**						
1/4 Cent CCPD Sales Tax								
FY 13 Beg. Fund Bal.	**498,070**							
Revenues	1,782,590	1,997,417	112.1	173,639	9.5	1,656,712	1,823,778	110.1
Expenditures	1,890,825	1,890,824	100.0	143,679	8.2	1,747,961	1,747,145	100.0
Net	(108,235)	106,593				(91,249)	76,633	
Projected End Fund Balance	**389,835**	**604,663**						
Golf Course/Texas Star								
FY 13 Beg. Work. Capt.	**25,592**							
Revenues	4,453,840	4,401,569	98.8	237,653	5.7	4,422,845	4,163,916	94.1
Expenditures	4,451,178	4,505,600	101.2	198,182	4.6	4,422,741	4,307,418	97.4
Net	2,662	(104,031)				104	(143,502)	
Projected End Working Capt.	**28,254**	**(78,439)**						
TX Star Sports Complex								
FY 13 Beg. Work. Capt.	**149,834**							
Revenues	1,447,450	1,488,561	102.8	84,138	6.0	1,395,225	1,404,423	100.7
Expenditures	1,410,145	1,558,647	110.5	119,531	8.3	1,329,980	1,439,116	108.2
Net	37,305	(70,086)				65,245	(34,693)	
Projected End Working Capt.	**187,139**	**79,748**						
Programs/Spec. Events								
FY 13 Beg. Work. Capt.	**403,952**							
Revenues	383,250	447,421	116.7	3,933	0.9	383,250	443,488	115.7
Expenditures	461,165	498,856	108.2	74,818	17.6	441,165	424,038	96.1
Net	(77,915)	(51,435)				(57,915)	19,450	
Projected End Working Capt.	**326,037**	**352,517**						
Arbor Daze								
FY 13 Beg. Work. Capt.	**33,343**							
Revenues	60,000	67,071	111.8	7,062	11.8	60,000	60,009	100.0
Expenditures	55,000	66,885	121.6	9,174	15.9	55,000	57,711	104.9
Net	5,000	186				5,000	2,298	
Projected End Working Capt.	**38,343**	**33,529**						

City of Euless
Summary of 1 Cent General Fund Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget $8,181,813
Oct	$509,828	$509,828	8%	$548,489	$548,489	7%	$625,197	$625,197	8%	$653,846	$653,846	7.61%	4.58%	$8,592,835	$411,022
Nov	$609,003	$1,118,830	17%	$679,051	$1,227,540	17%	$688,150	$1,313,347	16%	$753,920	$1,407,766	16.49%	9.56%	$8,535,859	$354,046
Dec	$486,620	$1,605,451	25%	$541,165	$1,768,705	24%	$685,672	$1,999,018	25%						
Jan	$475,725	$2,081,176	32%	$535,385	$2,304,089	31%	$575,688	$2,574,707	32%						
Feb	$632,327	$2,713,504	42%	$655,481	$2,959,570	40%	$764,899	$3,339,606	42%						
Mar	$489,585	$3,203,089	49%	$513,059	$3,472,629	47%	$594,892	$3,934,497	49%						
Apr	$425,485	$3,628,574	56%	$546,354	$4,018,982	54%	$590,215	$4,524,712	57%						
May	$668,989	$4,297,562	66%	$749,016	$4,767,998	64%	$744,865	$5,269,577	66%						
Jun	$530,687	$4,828,249	74%	$583,053	$5,351,051	72%	$650,183	$5,919,760	74%						
Jul	$494,403	$5,322,652	81%	$707,728	$6,058,779	82%	$662,907	$6,582,667	82%						
Aug	$675,482	$5,998,134	92%	$740,810	$6,799,589	92%	$760,620	$7,343,287	92%						
Sep	$538,284	$6,536,419	100%	$618,243	$7,417,832	100%	$647,259	$7,990,546	100%						

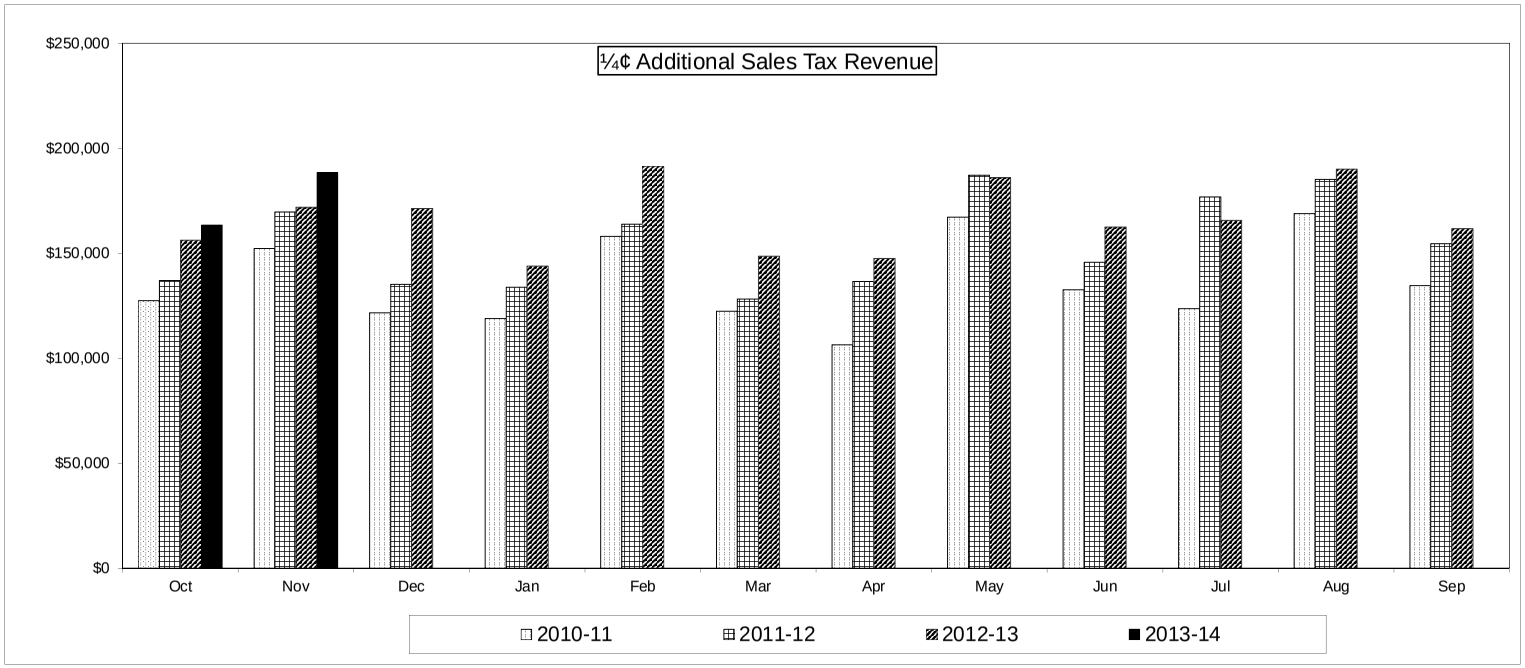
AVG:	$544,702	**AVG:**	$618,153	**AVG:**	$665,879	**AVG:**	$703,883
HI:	$675,482	**HI:**	$749,016	**HI:**	$764,899	**HI:**	$753,920
LO:	$425,485	**LO:**	$513,059	**LO:**	$575,688	**LO:**	$653,846



City of Euless
Summary of ¼ Cent Additional Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget $2,046,366
Oct	$127,457	$127,457	8%	$137,122	$137,122	7%	$156,299	$156,299	8%	$163,462	$163,462	7.61%	4.58%	$2,148,209	$101,843
Nov	$152,251	$279,708	17%	$169,763	$306,885	17%	$172,038	$328,337	16%	$188,480	$351,942	16.49%	9.56%	$2,133,965	$87,599
Dec	$121,655	$401,363	25%	$135,291	$442,176	24%	$171,418	$499,755	25%						
Jan	$118,931	$520,294	32%	$133,846	$576,022	31%	$143,922	$643,677	32%						
Feb	$158,082	$678,376	42%	$163,870	$739,893	40%	$191,225	$834,901	42%						
Mar	$122,396	$800,772	49%	$128,265	$868,157	47%	$148,723	$983,624	49%						
Apr	$106,371	$907,143	56%	$136,588	$1,004,746	54%	$147,554	$1,131,178	57%						
May	$167,247	$1,074,391	66%	$187,254	$1,192,000	64%	$186,216	$1,317,394	66%						
Jun	$132,672	$1,207,062	74%	$145,763	$1,337,763	72%	$162,546	$1,479,940	74%						
Jul	$123,601	$1,330,663	81%	$176,932	$1,514,695	82%	$165,727	$1,645,667	82%						
Aug	$168,871	$1,499,534	92%	$185,203	$1,699,897	92%	$190,155	$1,835,822	92%						
Sep	$134,571	$1,634,105	100%	$154,561	$1,854,458	100%	$161,815	$1,997,636	100%						

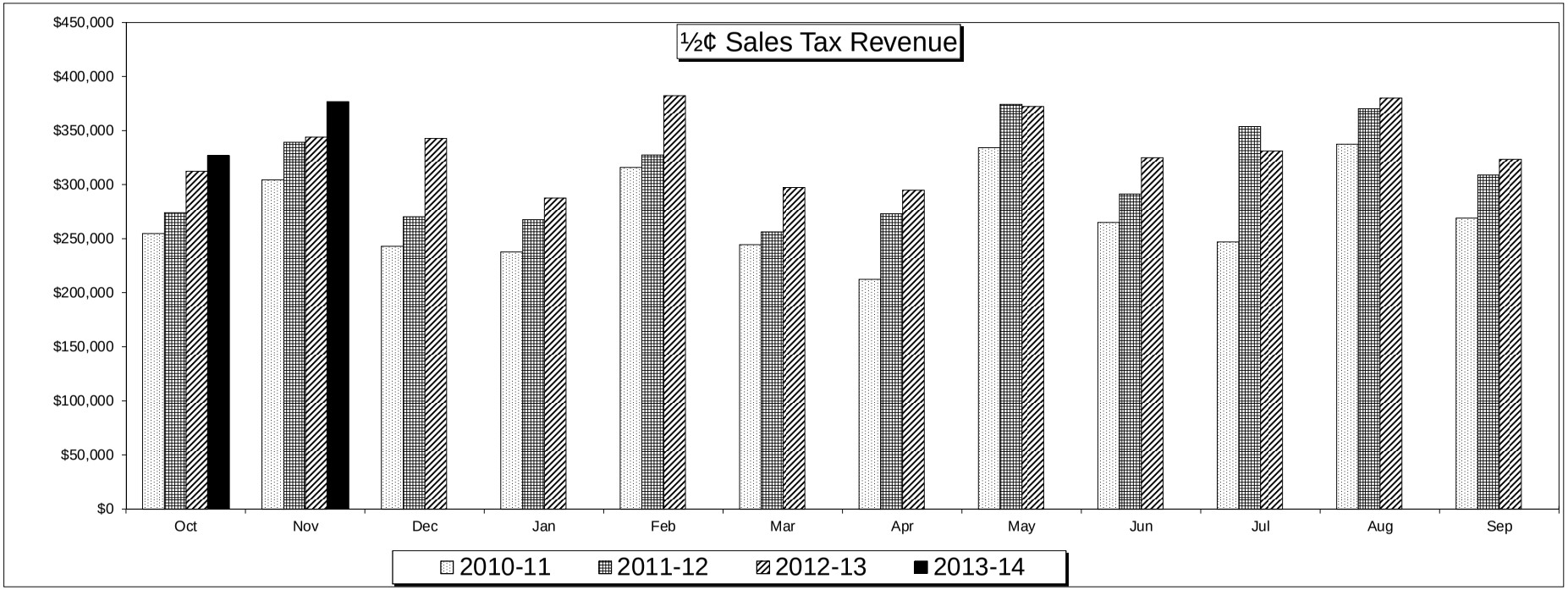
AVG:	$136,175	AVG:	$154,538	AVG:	$166,470	AVG:	$175,971
HI:	$168,871	HI:	$187,254	HI:	$191,225	HI:	$188,480
LO:	$106,371	LO:	$128,265	LO:	$143,922	LO:	$163,462



City of Euless
Summary of ½ Cent EDC Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget $4,092,732
Oct	$254,914	$254,914	8%	$274,244	$274,244	7%	$312,598	$312,598	8%	$326,923	$326,923	7.61%	4.58%	$4,296,418	$203,686
Nov	$304,501	$559,415	17%	$339,525	$613,770	17%	$344,075	$656,673	16%	$376,960	$703,883	16.49%	9.56%	$4,267,929	$175,197
Dec	$243,310	$802,725	25%	$270,582	$884,352	24%	$342,836	$999,509	25%						
Jan	$237,863	$1,040,588	32%	$267,692	$1,152,045	31%	$287,844	$1,287,353	32%						
Feb	$316,164	$1,356,752	42%	$327,740	$1,479,785	40%	$382,450	$1,669,803	42%						
Mar	$244,793	$1,601,544	49%	$256,529	$1,736,314	47%	$297,446	$1,967,249	49%						
Apr	$212,743	$1,814,287	56%	$273,177	$2,009,491	54%	$295,107	$2,262,356	57%						
May	$334,494	$2,148,781	66%	$374,508	$2,383,999	64%	$372,432	$2,634,788	66%						
Jun	$265,343	$2,414,125	74%	$291,526	$2,675,526	72%	$325,092	$2,959,880	74%						
Jul	$247,202	$2,661,326	81%	$353,864	$3,029,389	82%	$331,454	$3,291,334	82%						
Aug	$337,741	$2,999,067	92%	$370,405	$3,399,794	92%	$380,310	$3,671,643	92%						
Sep	$269,142	$3,268,209	100%	$309,122	$3,708,916	100%	$323,629	$3,995,273	100%						

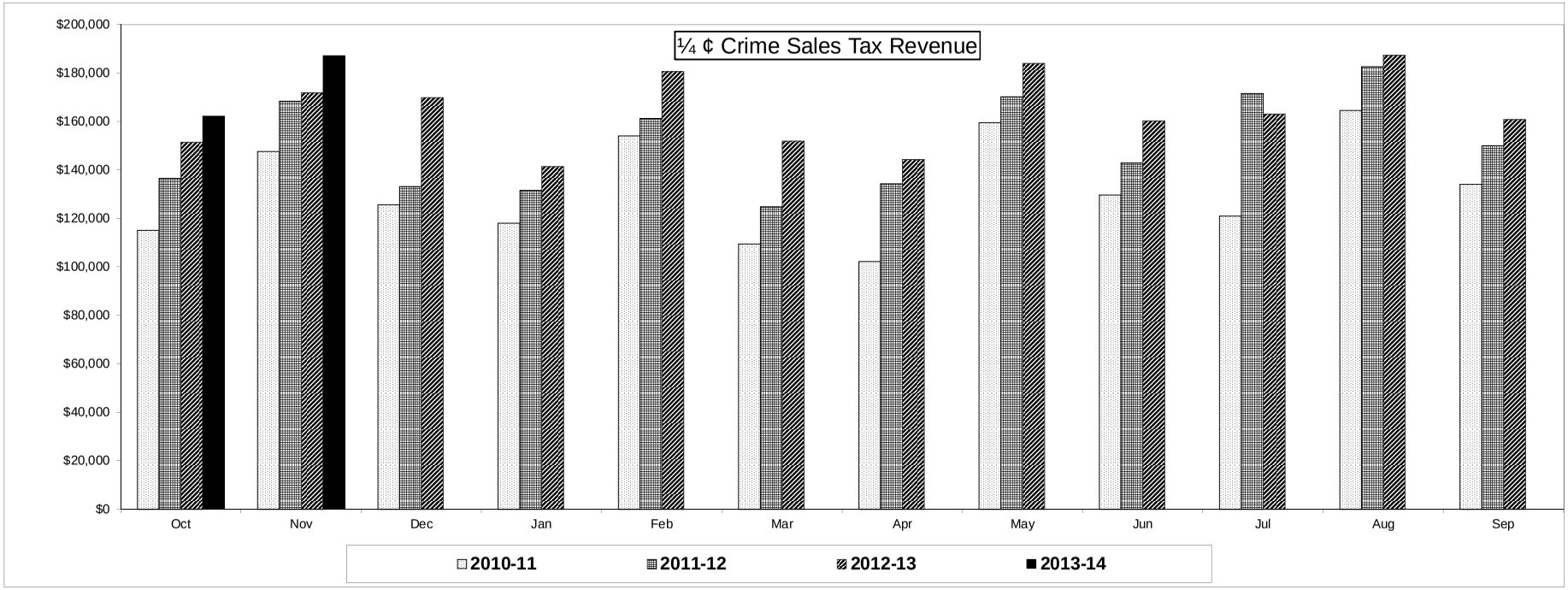
AVG:	$272,351	**AVG:**	$309,076	**AVG:**	$332,939	**AVG:**	$351,942
HI:	$337,741	**HI:**	$374,508	**HI:**	$382,450	**HI:**	$376,960
LO:	$212,743	**LO:**	$256,529	**LO:**	$287,844	**LO:**	$326,923



City of Euless
Summary of ¼ Cent CCPD Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget $1,969,642
Oct	$115,185	$115,185	7%	$136,582	$136,582	8%	$151,523	$151,523	8%	$162,297	$162,297	7.63%	7.11%	$2,128,099	$158,457
Nov	$147,649	$262,834	17%	$168,458	$305,040	17%	$171,947	$323,469	16%	$187,151	$349,448	16.65%	8.84%	$2,098,401	$128,759
Dec	$125,706	$388,539	25%	$133,288	$438,328	24%	$169,923	$493,392	25%						
Jan	$118,145	$506,684	32%	$131,629	$569,957	32%	$141,490	$634,883	32%						
Feb	$154,177	$660,862	42%	$161,417	$731,374	40%	$180,636	$815,519	41%						
Mar	$109,558	$770,420	49%	$124,842	$856,216	47%	$151,980	$967,499	49%						
Apr	$102,336	$872,755	55%	$134,343	$990,559	55%	$144,443	$1,111,943	57%						
May	$159,558	$1,032,313	65%	$170,264	$1,160,823	64%	$184,006	$1,295,949	66%						
Jun	$129,799	$1,162,112	73%	$142,958	$1,303,781	72%	$160,385	$1,456,334	74%						
Jul	$121,052	$1,283,165	81%	$171,675	$1,475,456	82%	$163,224	$1,619,558	82%						
Aug	$164,608	$1,447,773	92%	$182,759	$1,658,215	92%	$187,500	$1,807,057	92%						
Sep	$134,107	$1,581,880	100%	$150,033	$1,808,248	100%	$160,903	$1,967,960	100%						

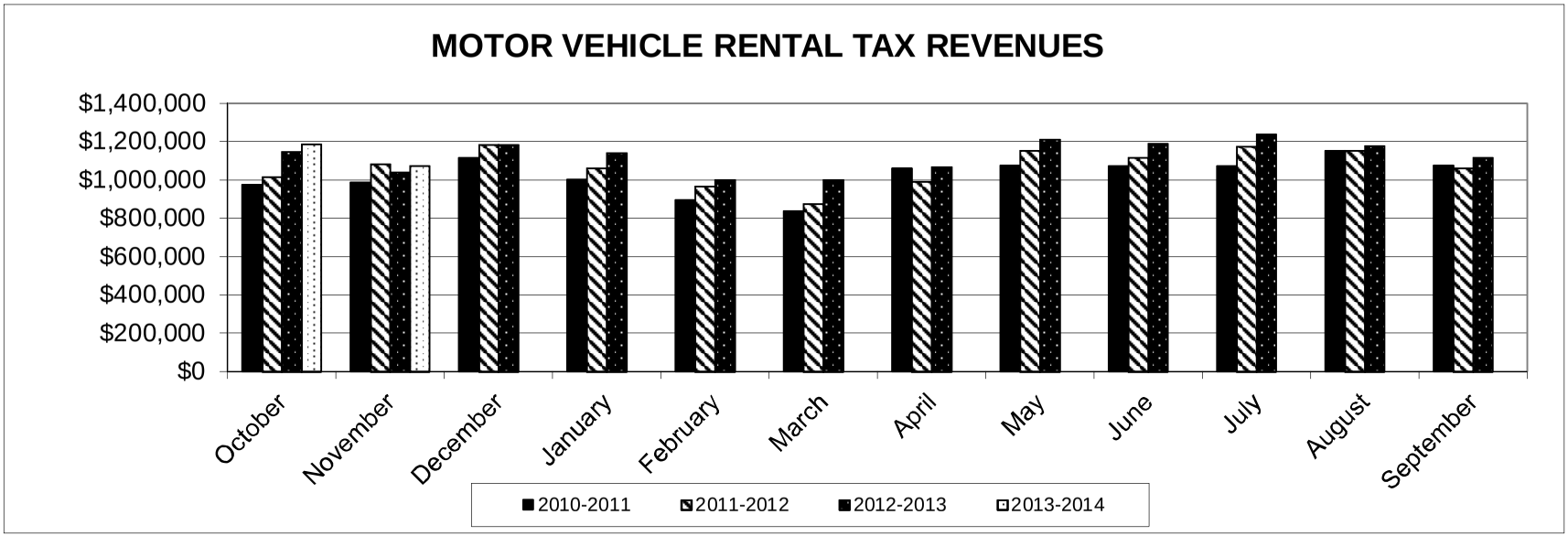
AVG:	$131,823	AVG:	$150,687	AVG:	$163,997	AVG:	$174,724
HI:	$164,608	HI:	$182,759	HI:	$187,500	HI:	$187,151
LO:	$102,336	LO:	$124,842	LO:	$141,490	LO:	$162,297



SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011 Monthly	YTD	2011-2012 Monthly	YTD	2012-2013 Monthly	YTD	2013-2014 Monthly	YTD	Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
October	$975,773	$975,773	$1,015,306	$1,015,306	$1,147,311	$1,147,311	$1,187,921	$1,187,921	$40,611	4%	4%
November	$987,532	$1,963,305	$1,083,338	$2,098,644	$1,040,814	$2,188,124	$1,073,180	$2,261,101	$32,366	3%	3%
December	$1,113,893	$3,077,198	$1,185,425	$3,284,069	$1,185,578	$3,373,703					
January	$1,003,168	$4,080,366	$1,063,410	$4,347,479	$1,142,533	$4,516,236					
February	$895,614	$4,975,980	$967,331	$5,314,809	$999,745	$5,515,981					
March	$838,562	$5,814,543	$874,864	$6,189,673	$1,000,143	$6,516,124					
April	$1,061,349	$6,875,892	$991,598	$7,181,272	$1,067,951	$7,584,075					
May	$1,074,285	$7,950,177	$1,155,047	$8,336,318	$1,210,598	$8,794,673					
June	$1,071,267	$9,021,443	$1,116,913	$9,453,231	$1,190,893	$9,985,566					
July	$1,073,273	$10,094,717	$1,176,202	$10,629,433	$1,240,280	$11,225,846					
August	$1,152,135	$11,246,851	$1,152,604	$11,782,037	$1,177,307	$12,403,152					
September	$1,075,720	$12,322,572	$1,062,366	$12,844,403	$1,116,126	$13,519,279					

AVG:	$1,026,881	**AVG:**	$1,070,367	**AVG:**	$1,126,607	**AVG:**	$1,130,551
HI:	$1,152,135	**HI:**	$1,185,425	**HI:**	$1,240,280	**HI:**	$1,187,921
LO:	$838,562	**LO:**	$874,864	**LO:**	$999,745	**LO:**	$1,073,180



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 9/30/13

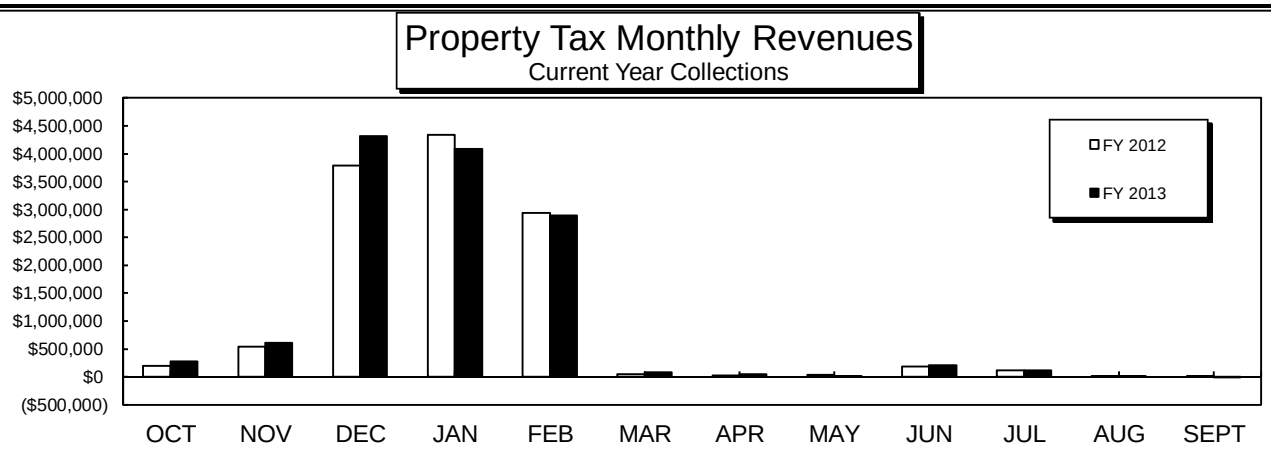
Revenue Type	FY 2013 YTD Collections	FY 2012 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	$12,648,635	$12,252,510	$396,125	3.2%
Prior Year	$131,928	$65,455	$66,473	101.6%
Penalty & Int.	$113,019	$64,792	$48,227	74.4%
Total	$12,893,582	$12,382,757	$510,825	4.1%

Notes:
Collections include General & Debt Service Funds.

Property Tax Monthly Revenues
Current Year Collections

Report Month	FY 2013 Collections	FY 2012 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	$275,028	$202,830	$72,198	35.6%
November	$611,418	$541,984	$69,434	12.8%
December	$4,321,511	$3,787,572	$533,939	14.1%
January	$4,086,557	$4,342,657	($256,100)	-5.9%
February	$2,892,834	$2,939,055	($46,221)	-1.6%
March	$79,011	$53,671	$25,340	47.2%
April	$44,092	$29,750	$14,342	48.2%
May	$12,820	$31,940	($19,120)	-59.9%
June	$207,729	$184,773	$22,956	12.4%
July	$117,510	$118,186	($676)	-0.6%
August	$4,135	$16,906	($12,771)	-75.5%
September	($4,010)	$3,186	($7,196)	-225.9%
TOTAL YTD through September	$12,648,635	$12,252,510	$396,125	3.2%

Note: Collections do not include Penalties or Interest



Comparison of FY 2012 to FY 2013

Summary of Gross Receipts Revenues

As of 9/30/13

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	$1,650,000	$1,609,056	97.5%	$1,625,000	$1,718,881	-6.4%
Gas Franchise	365,000	306,295	83.9%	365,000	305,703	0.2%
Telephone Line Access Fee	360,000	346,864	96.4%	380,000	343,861	0.9%
Sanitation/Direct Bill	190,000	203,770	107.2%	182,500	183,872	10.8%
Recycling Franchise	14,750	15,013	101.8%	14,200	14,292	5.0%
Cable Franchise	640,000	645,301	100.8%	600,000	618,482	4.3%
Water Utility Franchise	983,086	951,400	96.8%	949,728	929,090	2.4%
Total Franchise Taxes	**$4,202,836**	**$4,077,699**	**97.0%**	**$4,116,428**	**$4,114,181**	**-0.9%**

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

Gross receipts taxes are .9% less than prior year. This is mainly due to a slight reduction in Electric Franchise fees.

* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 5.1% of the General Fund budgeted revenues.

* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.1% of the General Fund budgeted revenues.

* Telephone companies make payments based on a fee per number of access lines. This source represents 1.1% of General Fund budgeted revenues.

* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .6% of the General Fund budgeted revenues.

* Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .1% of the General Fund budgeted revenues.

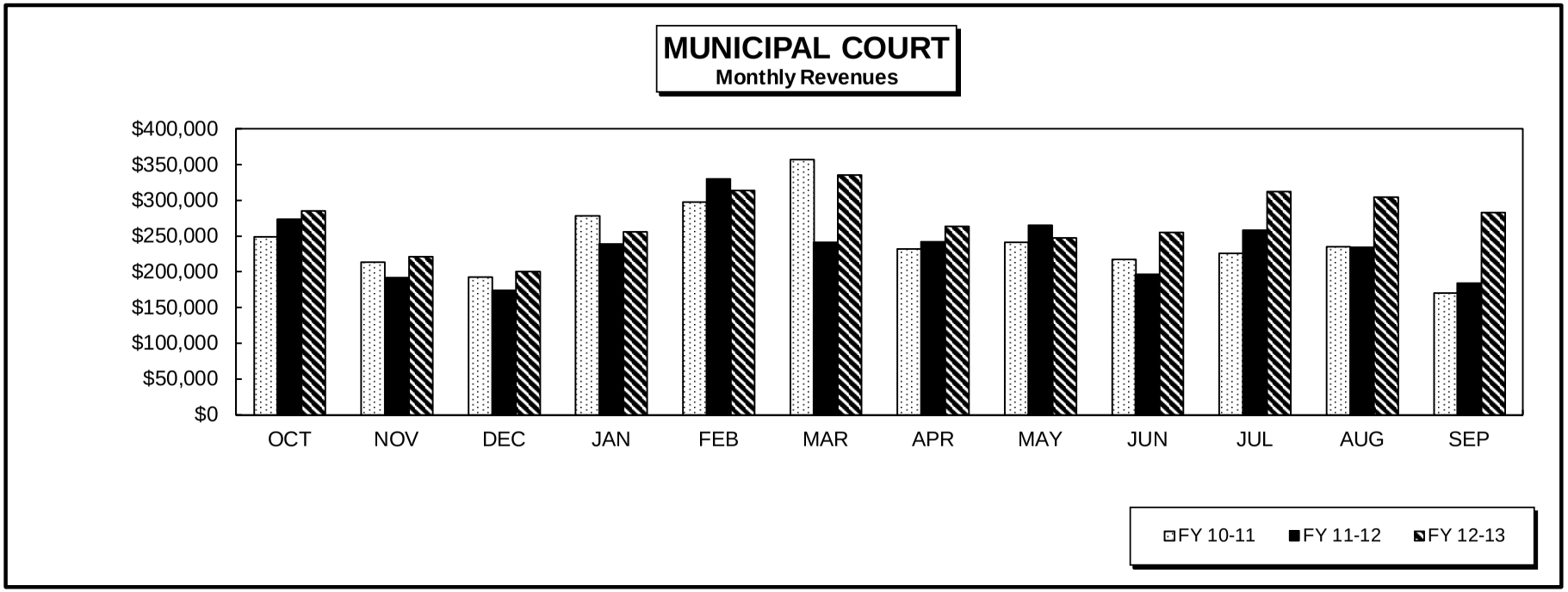
* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.9% of the General Fund budgeted revenues.

* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.0% of the General Fund revenues.

Municipal Court

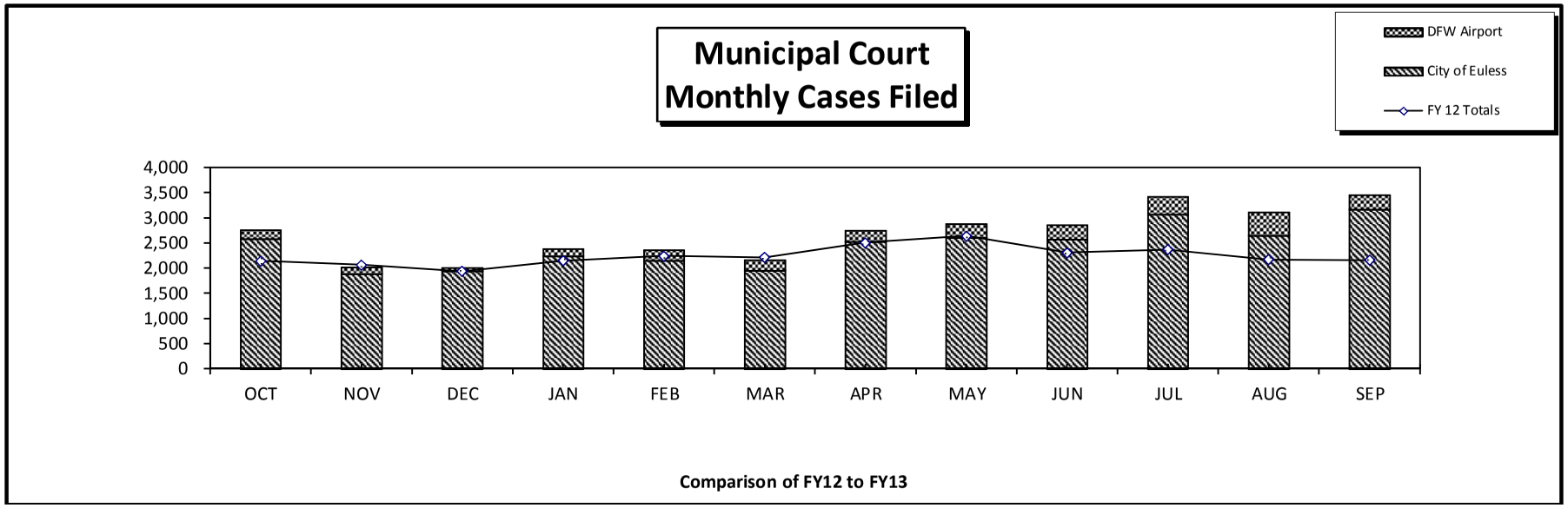
Revenues

Month	FY 10-11 MONTHLY	FY 10-11 CUMULATIVE	FY 10-11 % of Total	FY 10-11 MONTHLY % CHANGE PY	FY 11-12 MONTHLY	FY 11-12 CUMULATIVE	FY 11-12 % of Total	FY 11-12 MONTHLY % CHANGE PY	FY 12-13 MONTHLY	FY 12-13 CUMULATIVE	FY 12-13 MONTHLY % CHANGE PY	FY 12-13 FYE PROJECTED	FY 12-13 PROJECTED VARIANCE
													$3,177,000
October	$249,211	$249,211	9%	-16.0%	$273,834	$273,834	10%	9.9%	$285,899	$285,899	4.4%	$3,136,544	($40,456)
November	$213,726	$462,937	16%	14.5%	$191,937	$465,771	16%	-10.2%	$221,901	$507,799	15.6%	$3,139,596	($37,404)
December	$192,861	$655,798	23%	-11.7%	$173,716	$639,487	23%	-9.9%	$200,608	$708,407	15.5%	$3,141,079	($35,921)
January	$278,575	$934,373	32%	15.2%	$239,029	$878,517	31%	-14.2%	$256,178	$964,585	7.2%	$3,056,662	($120,338)
February	$297,839	$1,232,212	42%	-13.8%	$329,679	$1,208,196	43%	10.7%	$313,952	$1,278,537	-4.8%	$3,008,810	($168,190)
March	$357,068	$1,589,280	55%	7.0%	$241,328	$1,449,523	51%	-32.4%	$336,094	$1,614,631	39.3%	$3,053,136	($123,864)
April	$232,408	$1,821,688	63%	-14.2%	$241,986	$1,691,510	60%	4.1%	$263,672	$1,878,303	9.0%	$3,071,717	($105,283)
May	$241,765	$2,063,453	71%	-2.4%	$265,178	$1,956,688	69%	9.7%	$247,895	$2,126,199	-6.5%	$3,038,179	($138,821)
June	$217,718	$2,281,171	78%	-18.6%	$196,780	$2,153,468	76%	-9.6%	$255,326	$2,381,525	29.8%	$3,085,048	($91,952)
July	$226,330	$2,507,500	86%	-11.7%	$257,869	$2,411,337	85%	13.9%	$312,814	$2,694,339	21.3%	$3,146,267	($30,733)
August	$235,719	$2,743,220	94%	-5.0%	$234,151	$2,645,488	94%	-0.7%	$304,775	$2,999,114	30.2%	$3,196,724	$19,724
September	$170,908	$2,914,128	100%	-5.7%	$183,865	$2,829,353	100%	7.6%	$283,409	$3,282,523	54.1%	$3,282,523	$105,523
Total	$2,914,128				$2,829,353				$3,282,523				



Case Volume Analysis

MONTH	FY 10-11 City	FY 10-11 DFW	FY 10-11 Monthly Total	FY 11-12 City	FY 11-12 DFW	FY 11-12 Monthly Total	FY 12-13 City	FY 12-13 DFW	FY 12-13 Monthly Total	Monthly % Change from PY
OCT	1,925	270	2,195	1,980	160	2,140	2,584	179	2,763	29.11%
NOV	2,172	156	2,328	1,913	149	2,062	1,893	130	2,023	-1.89%
DEC	2,194	176	2,370	1,838	101	1,939	1,939	71	2,010	3.66%
JAN	2,850	116	2,966	2,032	118	2,150	2,238	150	2,388	11.07%
FEB	1,874	115	1,989	2,172	67	2,239	2,149	209	2,358	5.31%
MAR	2,484	196	2,680	2,102	112	2,214	1,957	203	2,160	-2.44%
APR	1,907	97	2,004	2,378	129	2,507	2,530	224	2,754	9.85%
MAY	2,118	137	2,255	2,505	133	2,638	2,607	273	2,880	9.17%
JUN	2,003	158	2,161	2,201	104	2,305	2,573	283	2,856	23.90%
JUL	1,665	128	1,793	2,227	143	2,370	3,070	353	3,423	44.43%
AUG	1,944	94	2,038	1,927	242	2,169	2,653	466	3,119	43.80%
SEP	2,037	206	2,243	2,041	115	2,156	3,168	290	3,458	60.39%
YTD Total	25,173	1,849	27,022	25,316	1,573	26,889	29,361	2,831	32,192	
% of Total	93.2%	6.8%	100.0%	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	



Intermedix Ambulance Revenue

FY 11-12

MONTH	MEDICARE	MEDICAID	INSURANCE	PRIVATE PAY	TOTAL
October	$ 14,708	$ 6,443	$ 38,689	$ 7,808	$ 67,648
November	$ 19,514	$ 6,700	$ 53,555	$ 1,471	$ 81,239
December	$ 17,436	$ 7,213	$ 64,766	$ 3,070	$ 92,485
January	$ 16,317	$ 6,766	$ 47,946	$ 3,092	$ 74,120
February	$ 17,158	$ 8,103	$ 46,809	$ 3,379	$ 75,448
March	$ 18,472	$ 4,347	$ 44,954	$ 4,136	$ 71,908
April	$ 17,260	$ 7,692	$ 59,043	$ 1,781	$ 85,776
May	$ 29,206	$ 5,920	$ 83,771	$ 5,218	$ 124,116
June	$ 20,135	$ 9,431	$ 64,467	$ 4,509	$ 98,541
July	$ 14,410	$ 4,509	$ 42,561	$ 912	$ 62,391
August	$ 18,258	$ 7,094	$ 47,324	$ 1,073	$ 73,749
September	$ 19,602	$ 7,334	$ 29,886	$ 3,214	$ 60,037
Cumulative					**$ 967,458**

FY 12-13

MONTH	MEDICARE	MEDICAID	INSURANCE	PRIVATE PAY	TOTAL
October	$ 14,067	$ 7,557	$ 38,958	$ 2,428	$ 63,009
November	$ 12,747	$ 3,814	$ 27,102	$ 3,660	$ 47,323
December	$ 17,164	$ 9,809	$ 53,689	$ 4,885	$ 85,547
January	$ 14,441	$ 10,172	$ 39,866	$ 1,604	$ 66,083
February	$ 6,310	$ 9,293	$ 33,915	$ 1,072	$ 50,591
March	$ 44,923	$ 6,236	$ 34,614	$ 2,003	$ 87,777
April	$ 13,621	$ 9,622	$ 44,529	$ 2,010	$ 69,783
May	$ 14,814	$ 7,004	$ 48,324	$ 7,763	$ 77,906
June	$ 17,539	$ 6,138	$ 62,699	$ 1,484	$ 87,860
July	$ 18,793	$ 6,896	$ 51,527	$ 3,143	$ 80,359
August	$ 24,012	$ 1,456	$ 63,800	$ 4,651	$ 93,919
September	$ 23,867	$ 5,485	$ 67,200	$ 2,691	$ 99,243
Cumulative					**$ 909,400**

Cash & Debt Department
September 30, 2013

Prepared by:
Diana Ayala

	September 2012	September 2013
Percent of funds invested	*100%*	*99%*
Consolidated Cash, Operating Account	*($12,726)*	*$406,588*

43% of the City's funds are available for use within 30 days, of which 39% is available immediately.

Investment maturities for September were $6,726,580 (cost). These investments yielded an average of .13%.

Investment purchases/dividends reinvested for September were $6,070,702 (cost). These investments yielded an average of .12%.

PORTFOLIO SUMMARY BY INSTRUMENT
(at cost)

	08/31/13	%	09/30/13	%
Treasuries:	$0	0.00%	$0	0.00%
Agencies:	38,734,406	59.90%	38,110,880	59.54%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	12,115,853	18.74%	12,775,658	19.96%
TEXSTAR	12,905,371	19.96%	12,205,780	19.07%
Bank of Texas	911,542	1.41%	911,542	1.42%
Total	$64,667,172	100%	$64,003,860	100%

The City's average yield on investments was .26% and the 90 day T-Bill yield was .02%. Due to the cuts by the Fed, the city's average yield continues to drop, but still surpassed the benchmark rate by 24 basis points. Total interest earnings for the month of September including the annual interest accrual were $376,145.

Market Activity*

Equity and bond markets were volatile in the third quarter as investors focused on the Federal Reserve meeting in mid-September and the risks associated with the fiscal-policy negotiations in Washington. The Federal Reserve's decision to delay tapering was a notable surprise to the markets. The majority of market participants had predicted that the Fed would announce a reduction in its monthly asset purchase program at its September meeting. Instead, the Fed shocked markets with its dovish comments, maintaining its current monetary policy and leaving monthly asset purchases of Treasuries and mortgage-backed securities at $85 billion per month. The Fed showed concern over tightening financial conditions and pending fiscal drama, while downplaying the importance of the unemployment rate on a stand alone basis, deciding to wait for more evidence that economic progress will be self-sustained before pulling back. On October 1st, Congress was unable to agree on a bill to fund the government at the outset of FY2014 and the government partially shut down for the first time in almost two decades. It is still very unclear how things will develop, but Democrats and Republicans currently remain far from an agreement. The duration of the shutdown will be key in determining the ultimate impact on the economy. The bigger concern is whether congress will raise the debt ceiling before the October 17th deadline, when extraordinary measures will be exhausted. If they cannot agree on a resolution, the government risks a "technical default" on its debt, which is believed to be unlikely.

Data released in the third quarter continued to paint a mixed picture of U.S. economic growth. While initial jobless claims have declined, the economy continues to add fewer jobs. Consumer confidence and personal income continue to strengthen, but retail sales growth remains anemic. Manufacturing surveys suggest strong capital expenditures spending, yet capital goods orders have been unchanged. While the base case outlook for global growth continues to be sub-trend, stable and improving global economic conditions have moderately increased the upside potential for growth. Optimism is moderated by the impact of materially higher interest rates since May on the global economy, lower labor participation rates in the U.S. and a slack in global manufacturing. Should the Fed begin tapering its asset purchases before year-end, it would likely be very gradual and accompanied by accommodative forward rate guidance.

Key Rates		30-Sep	Year Ago
Fed Funds Rate		0.11%	0.13%
Certificates of Deposit:	3 month	0.09%	0.08%
	6 month	0.13%	0.18%
Treasury Bill:	91 day	0.02%	0.11%
	52 Week	0.10%	0.17%

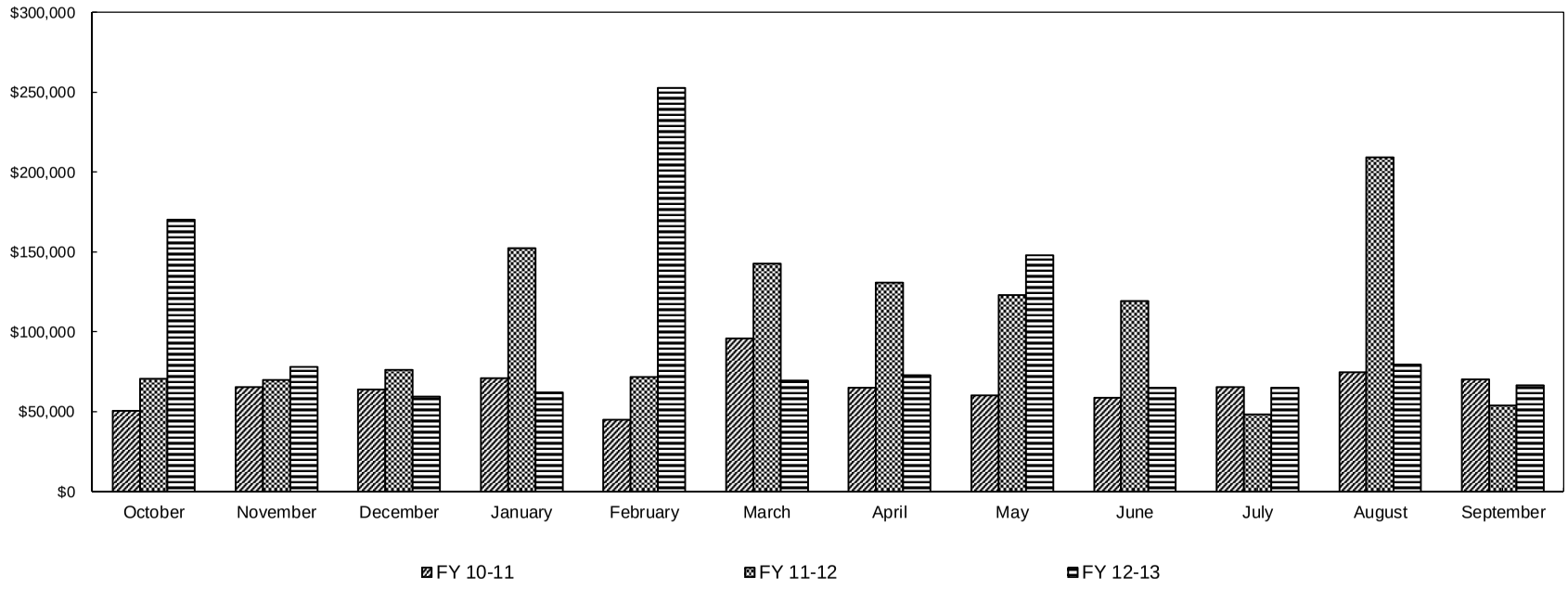
Interest Rate Outlook	Nov-13	Jan-14	Apr-14
Fed Funds	0.13%	0.13%	0.13%
30 day prime bank CD	0.06%	0.06%	0.06%
3 Month T-Bill Yield	0.05%	0.06%	0.07%

*Source:
GFOA, "Treasury Management," October 2013
Texstar Monthly Newsletter, September 2013

DEVELOPMENT
REVENUE SUMMARY

	FY 10-11			FY 11-12			FY 12-13				
Month	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											$888,170
October	$50,792	$50,792	6%	$70,803	$70,803	6%	$170,347	$170,347	140.59%	$2,832,705	$1,944,535
November	$65,404	$116,196	15%	$70,119	$140,923	11%	$78,139	$248,486	11.44%	$1,922,050	$1,033,880
December	$63,855	$180,051	23%	$76,204	$217,127	17%	$59,570	$308,056	-21.83%	$1,541,514	$653,344
January	$71,143	$251,194	32%	$152,446	$369,572	29%	$62,047	$370,103	-59.30%	$1,213,256	$325,086
February	$45,247	$296,441	38%	$71,951	$441,524	35%	$253,029	$623,132	251.67%	$1,720,807	$832,637
March	$95,840	$392,281	50%	$142,953	$584,477	46%	$69,556	$692,688	-51.34%	$1,445,294	$557,124
April	$65,101	$457,382	58%	$131,088	$715,565	56%	$72,902	$765,590	-44.39%	$1,337,899	$449,729
May	$60,355	$517,737	66%	$123,221	$838,786	66%	$148,052	$913,643	20.15%	$1,386,231	$498,061
June	$58,789	$576,527	73%	$119,449	$958,235	75%	$64,994	$978,637	-45.59%	$1,316,337	$428,167
July	$65,507	$642,033	82%	$48,314	$1,006,549	79%	$65,039	$1,043,676	34.62%	$1,297,977	$409,807
August	$74,945	$716,978	91%	$209,352	$1,215,901	96%	$79,749	$1,123,425	-61.91%	$1,202,667	$314,497
September	$70,386	$787,364	100%	$53,813	$1,269,714	100%	$66,608	$1,190,033	23.78%	$1,190,033	$301,863
Total	$787,364			$1,269,714			$1,190,033				

Development Monthly Revenues



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2011-2012													**$2,877,946**
Oct-11	$311,608	$115,639	$427,247	$153	$427,399	$29,269	$24,662	$29,800	$24,598	($3,371)	$104,958	$322,442	$3,200,388
Nov-11	$309,902	$112,346	$422,248	$192	$422,440	$236,076	$43,731	$29,906	$55,028	$18,109	$382,851	$39,589	$3,239,976
Dec-11	$307,812	$111,611	$419,423	$8,640	$428,063	$184,535	$40,725	$29,679	$49,191	$4,462	$308,591	$119,471	$3,359,448
Jan-12	$307,307	$113,758	$421,066	$330	$421,396	$215,855	($32,611)	$29,670	$49,231	$16,608	$278,753	$142,642	$3,502,090
Feb-12	$306,651	$111,585	$418,237	$7,032	$425,269	$283,440	$20,217	$29,462	$50,025	$16,963	$400,106	$25,163	$3,527,253
Mar-12	$305,311	$111,385	$416,697	$4,722	$421,419	$197,816	$19,220	$29,620	$53,327	$6,338	$306,322	$115,098	$3,642,350
Apr-12	$307,520	$112,141	$419,661	$2,662	$422,323	$154,660	$19,407	$29,778	$54,717	$9,761	$268,323	$154,000	$3,796,350
May-12	$311,696	$113,584	$425,280	$6,265	$431,546	$352,530	$23,594	$30,361	$56,552	$6,166	$469,203	($37,657)	$3,758,693
Jun-12	$316,281	$115,063	$431,344	$246	$431,590	$286,754	$26,436	$30,569	$59,940	$14,883	$418,583	$13,008	$3,771,700
Jul-12	$317,751	$115,738	$433,489	$1,816	$435,305	$419,921	$27,778	$30,677	$45,619	$7,319	$531,313	($96,009)	$3,675,691
Aug-12	$318,333	$115,419	$433,752	$7,367	$441,118	$337,499	$22,213	$30,687	$68,370	$16,102	$474,870	($33,752)	$3,641,940
Sep-12	$319,729	$113,582	$433,311	$1,253	$434,564	$778,312	$25,692	$59,602	$92,222	$432,347	$1,388,174	($953,611)	$2,688,329
YR TOT	$3,739,902	$1,361,852	$5,101,754	$40,677	$5,142,431	$3,476,665	$261,064	$389,812	$658,821	$545,687	$5,332,049	($189,617)	
BEGINNING BALANCE FISCAL YEAR 2012-2013													**$2,688,329**
Oct-12	$326,622	$119,351	$445,973	$191	$446,164	$210,782	$19,379	$2,549	$27,857	$4,247	$264,814	$181,350	$2,869,679
Nov-12	$325,569	$121,982	$447,551	$4,062	$451,613	$306,113	$22,989	$31,028	$61,739	$13,087	$434,957	$16,656	$2,886,335
Dec-12	$327,030	$118,761	$445,790	$190	$445,981	$318,987	$22,614	$31,255	$69,278	$5,327	$447,461	($1,480)	$2,884,855
Jan-13	$326,922	$119,168	$446,090	$12,744	$458,833	$367,840	$23,177	$31,223	$77,530	$11,617	$511,388	($52,555)	$2,832,300
Feb-13	$326,371	$119,170	$445,541	$7,394	$452,935	$184,895	$23,242	$31,032	$66,557	$7,826	$313,552	$139,383	$2,971,684
Mar-13	$326,053	$119,101	$445,154	$249	$445,403	$476,473	$21,505	$31,176	$56,711	$26,462	$612,327	($166,924)	$2,804,760
Apr-13	$327,510	$119,763	$447,273	$3,160	$450,433	$427,550	$25,258	$31,271	$72,269	$6,351	$562,698	($112,265)	$2,692,495
May-13	$324,219	$118,114	$442,333	$1,846	$444,179	$347,501	$23,625	$30,887	$49,289	$5,716	$457,019	($12,840)	$2,679,655
Jun-13	$324,127	$115,950	$440,077	$3,976	$444,053	$338,166	$25,979	$30,935	$47,222	$5,664	$447,966	($3,913)	$2,675,741
Jul-13	$324,795	$118,773	$443,567	$1,208	$444,775	$329,006	$21,959	$30,872	$43,123	$43,232	$468,193	($23,417)	$2,652,324
Aug-13	$325,238	$123,037	$448,275	$4,568	$452,843	$331,756	$22,933	$30,984	$47,237	$7,537	$440,446	$12,397	$2,664,721
Sep-13	$327,088	$118,045	$445,133	($3,199)	$441,934	($90,518)	$25,215	$31,096	$74,256	$419,778	$459,827	($17,893)	$2,646,828
YR TOT	$3,911,543	$1,431,215	$5,342,758	$36,388	$5,379,147	$3,548,551	$277,876	$344,307	$693,068	$556,845	$5,420,647	($41,501)	

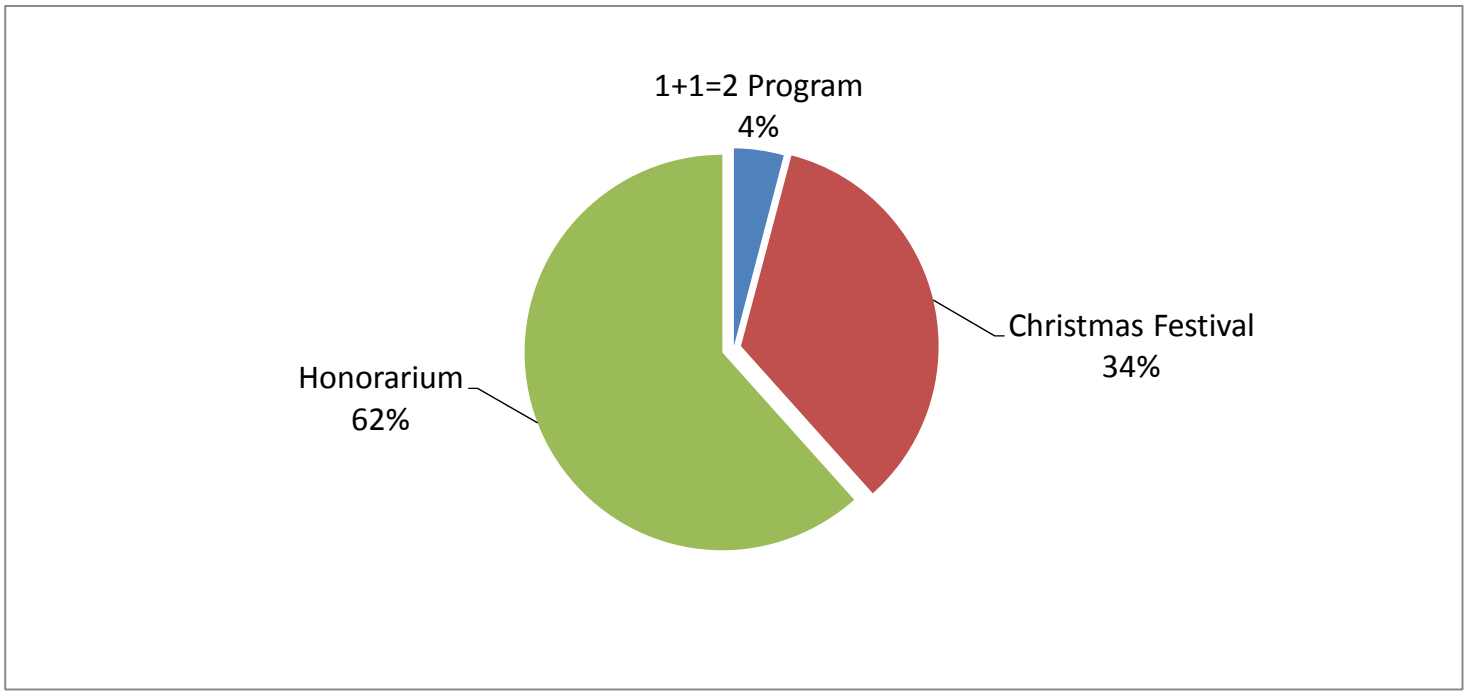
Workers' Compensation/Risk Management Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2011-12											**$1,008,219**
Oct-11	$66,543	$53	$66,596	$342,929	$2,721	($4,125)	$13,213	$0	$354,737	-$288,142	$720,077
Nov-11	$66,543	$65	$66,608	$1,032	$4,644	($1,277)	($16,570)	$5,389	($6,782)	$73,390	$793,467
Dec-11	$66,422	$57	$66,479	$1,031	$4,214	$805	($1,034)	$757	$5,773	$60,706	$854,173
Jan-12	$66,342	$71	$66,414	$1,477	$6,186	$610	$5,370	$739	$14,383	$52,031	$906,204
Feb-12	$66,141	$68	$66,209	$16,603	$4,262	$606	$5,712	$1,035	$28,218	$37,991	$944,195
Mar-12	$66,382	$107	$66,489	$1,024	$10,769	$1,253	$7,435	$3,138	$23,619	$42,870	$987,065
Apr-12	$66,664	$84	$66,748	$1,036	$4,262	$702	$5,787	$3,440	$15,227	$51,521	$1,038,586
May-12	$66,784	$98	$66,882	$1,037	$8,249	$684	$10,133	$5,978	$26,081	$40,801	$1,079,387
Jun-12	$66,864	$126	$66,990	$1,045	$4,259	($675)	$17,240	$7,619	$29,488	$37,502	$1,116,889
Jul-12	$66,864	$125	$66,989	$1,227	$6,122	$179	$2,108	$2,459	$12,095	$54,894	$1,171,783
Aug-12	$67,025	$166	$67,191	$1,049	$4,264	$229	($223,815)	$15,491	($202,781)	$269,972	$1,441,755
Sep-12	$67,065	$193	$67,258	$2,106	$5,774	$72,944	$255,127	$5,285	$341,236	($273,978)	$1,167,777
TOTALS	$799,640	$1,212	$800,852	$371,595	$65,728	$71,934	$80,707	$51,331	$641,294	$159,558	
BEGINNING BALANCE FISCAL YEAR 2012-13											**$1,167,777**
Oct-12	$67,226	$189	$67,415	$352,168	$2,830	$1,600	$24,725	$2,753	$384,075	-$316,661	$851,117
Nov-12	$67,065	$167	$67,232	$0	$4,957	$2,061	($7,032)	$992	$978	$66,254	$917,371
Dec-12	$67,145	$174	$67,319	$1,506	$4,388	$967	$11,500	$3,723	$22,084	$45,235	$962,606
Jan-13	$67,105	$116	$67,221	$1,057	$6,313	($117)	$8,010	$1,545	$16,808	$50,413	$1,013,019
Feb-13	$67,105	$109	$67,214	$5,676	$4,386	$612	$38,519	$1,841	$51,034	$16,180	$1,029,199
Mar-13	$66,945	$184	$67,129	$1,057	$4,389	$4,030	$3,958	$1,803	$15,237	$51,892	$1,081,091
Apr-13	$66,985	$120	$67,105	$1,051	$4,389	$8,311	($6,406)	$2,272	$9,617	$57,487	$1,138,579
May-13	$66,543	$99	$66,642	$1,051	$4,386	$134	$24,793	$10,487	$40,851	$25,791	$1,164,369
Jun-13	$66,583	$63	$66,646	$1,219	$4,386	$1,334	$5,980	$1,702	$14,621	$52,025	$1,216,395
Jul-13	$66,503	$69	$66,572	$2,083	$6,310	($2,454)	($15,935)	$3,810	($6,185)	$72,757	$1,289,151
Aug-13	$66,543	$51	$66,593	$3,622	$4,386	$305	$5,245	$14,376	$27,935	$38,659	$1,327,810
Sep-13	$66,904	$145	$67,049	$2,098	$6,756	($82)	$34,440	$5,361	$48,573	$18,476	$1,346,286
TOTALS	$802,652	$1,485	$804,137	$372,587	$57,876	$16,702	$127,796	$50,666	$625,628	$178,509	

BETTERMENT FUND

The following information is provided as a recap of FY 10 through FY 12 as well as an update for FY 13.

	Audited FY 10	Audited FY 11	Audited FY 12	Budget FY 13	YTD Actual
Fund Balance, beginning	**$16,471**	**$26,149**	**$33,157**	**$38,032**	**$38,032**
Plus Receipts:					
Total Citizen Contributions	$23,405	$20,695	$15,813	$20,000	$15,770
Less Deductions:					
Total Expenditures	$13,727	$13,687	$10,938	$22,000	$16,225
Fund Balance, ending	**$26,149**	**$33,157**	**$38,032**	**$36,032**	**$37,577**

Expenditure Detail Fiscal Year 2013				
	BUDGET		**ACTUAL**	
1+1=2 Program	$6,000		$663	
Christmas Festival	$6,000		$5,563	
Honorarium	$10,000		$9,999	
TOTAL		$22,000		$16,225

The Betterment Fund is supported by voluntary contributions from Euless Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Euless. According to the Utility billing receipts approximately 21% of all accounts make voluntary contributions.