



CITY COUNCIL COMMUNICATION

October 22, 2013

SUBJECT: Authorize the City Manager to seek competitive bids for Glade Parks, Phase III infrastructure.

SUBMITTED BY: Hal Cranor, Director of Public Works

REFERENCE NO:

ACTION REQUESTED:

Consider authorizing the City Manager to seek competitive bids for paving, drainage, water and wastewater improvements related to Glade Parks, Phase III infrastructure.

ALTERNATIVES:

- Approve the request
- Delay the bidding process

SUMMARY OF SUBJECT:

The City Council, at their August 13, 2013 meeting, authorized the City Manager to negotiate and execute a Phase III and IV Development Agreement with Ruby 12-Gladeretail, LLC. This Agreement sets out the terms and conditions under which certain portions of the public streets and related utilities and sidewalk infrastructure including Rio Grande Blvd. to Cheek Spargur Road, Goodnight Trail, Brazos Boulevard, SH 121 Frontage Road, main entry and branding features, lighting, irrigation and landscaping will be constructed and the terms and conditions under which the City will expend funds for those infrastructure items.

Ruby 12-Gladeretail, LLC, has escrowed funds with the City in an amount sufficient to pay for the infrastructure construction and will be entitled to reimbursement for portions of the improvements upon satisfaction of the conditions as specified in the Phase III and IV Developer Agreement. The Phase III design plans are complete and are ready to advertise for bids.

FINANCIAL CONSIDERATIONS:

Revenue Sources: Developer Escrow

Expenditure Accounts:

Budgeted Fiscal Year(s):

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office