



CITY COUNCIL COMMUNICATION

August 27, 2013

SUBJECT: FY2013-2014 Operating and Capital Budgets

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Ordinance No. 2002

ACTION REQUESTED:

Consider first and final reading of Ordinance No. 2002 adopting the official Operating and Capital Budget for the City of Euless for the fiscal year beginning October 1, 2013 and ending September 30, 2014; and amending the budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013.

ALTERNATIVES:

- Do not approve this budget, but must approve a budget by at least ten (10) days before beginning of next Fiscal Year.
- Approve with amendments.

SUMMARY OF SUBJECT:

City Charter, Article VII. Finance, Section 5, Proceeding on adoption of budget.

“After public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate, and shall, at least ten (10) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.” *(Ref/State law – Budgets, VTCA, Local Government Code, par. 102.001 et seq.)*

Staff recommends approval of Ordinance No. 2002 adopting the operating and capital budget for fiscal 2013-2014 and amending the budget for fiscal year 2012-2013 to provide appropriations to account for and refund certain debt issues.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2013-2014

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Ordinance No. 2002
- Excerpts: City Charter
- Excerpts: Local Government Code
- Exhibit A: Preliminary Operating Budget and Supplement to Preliminary Operating Budget on file in City Secretary's Office
- Exhibit B: Preliminary Capital Improvement Program on file in City Secretary's Office

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office