



CITY COUNCIL COMMUNICATION

December 11, 2012

SUBJECT: Appointment of Board of Directors for Tax Increment Reinvestment Zone Number Three

SUBMITTED BY: Kim Sutter, City Secretary

REFERENCE NO:

ACTION REQUESTED:

Consider appointment of Board of Directors for Tax Increment Reinvestment Zone Number Three for the period beginning January 1, 2013, until December 31, 2014, and authorize the Mayor to nominate and appoint a member to serve as Chair for a one year term.

ALTERNATIVES:

- Appoint members to serve on the TIRZ Board and authorize the Mayor to nominate and appoint a member to serve as Chair for a one year period

SUMMARY OF SUBJECT:

The Board of Directors consists of seven (7) members who shall serve for terms of two (2) years each. Of these seven (7) members, each taxing unit other than the City that levies taxes on real property in the Zone may, but is not required to, appoint one (1) member to the Board.

After each taxing unit other than the City designates to the City either the name of the member that the taxing unit wishes to appoint or the fact that the taxing unit wishes to waive its right to appoint a member, the City Council shall appoint whatever number of members are necessary to fill the remaining positions on the Board.

Each of the three (3) participating taxing entities has taken action to designate their respective representative:

- Tarrant County Commissioners Court has designated Carolyn Sims;
- Tarrant County Hospital District Board of Managers has designated Scott Rule; and
- The Tarrant County College District has designated Mark McClendon.

Additionally, the Mayor shall annually nominate and appoint, subject to City Council approval, a member to serve as chair for a term of one year beginning January 1 of the following year per Section 311.009(f) of the Texas Tax Code.

The City Council authorizes the Board of Directors to elect from its members a vice chair and such other officers as the Board of Directors sees fit.

The Board shall make recommendations to the City Council concerning the administration, management and operation of the Tax Increment Reinvestment Zone.

SUPPORTING DOCUMENTS:

- Current TIRZ #3 Board Roster
- Notices: Tarrant County, Hospital District, and Tarrant County College

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office