



CITY COUNCIL COMMUNICATION

September 11, 2012

SUBJECT: Ordinance Adopting the 2012 Tax Roll

SUBMITTED BY: Vicki Rodriguez, Director of Finance

REFERENCE NO: Ordinance No. 1969

ACTION REQUESTED:

Consider First and Final reading of Ordinance No. 1969 adopting the Tax Roll for 2012; providing a severability clause; and providing an effective date.

ALTERNATIVES:

- Reject Tarrant Appraisal District values and not bill
- Protest the values

SUMMARY OF SUBJECT:

The Tarrant County Appraisal District is required to submit by July 25 of each year their Valuation Summary. This information is utilized for the calculation of the tax rate. A supplemental certification is submitted by Tarrant Appraisal District on September 1st each year. The approved tax rate will be entered by the tax assessor-collector and taxes levied will be calculated based upon the approved roll.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Budgeted Fiscal Year(s): 2012-13

SUPPORTING DOCUMENTS:

- Ordinance No. 1969
- TAD Valuation Summary

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **KS** _____ City Secretary's Office