# CITY OF EULESS CITIZENS

The notice below is a required publication regarding the property tax rate calculation for the City of Euless. It is prepared under very strict state law requirements that mandate how the property tax rates are to be calculated and published.

Please be aware that the city's property tax rate will remain unchanged at the current rate of $.4700 for the fiscal year 10/1/2012 to 9/30/2013. Actual taxes may be affected by a change in property value.

## Notice of Public Hearing on Tax Increase

The City of Euless, Texas will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.24 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 28, 2012 at 07:00 PM at Euless City Hall, 201 N. Ector Drive Euless TX 76039.

The second public hearing will be held on September 4, 2012 at 07:00 PM at Euless City Hall, 201 N. Ector Drive Euless TX 76039

The members of the governing body voted on the proposal to consider the tax increase as follows:

**FOR:** Mayor Mary Lib Saleb, Council member Tim Stinneford, Council member Leon Hogg, Council member Linda Martin, Council member Donna Mickan, Council member Glenn Porterfield, Mayor Pro Tem Perry Bynum

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

The average taxable value of a residence homestead in City of Euless, Texas last year was $114,001. Based on last year's tax rate of $0.470000 per $100 of taxable value, the amount of taxes imposed last year on the average home was $535.80.

The average taxable value of a residence homestead in City of Euless, Texas this year is $114,451. If the governing body adopts the effective tax rate for this year of $0.455257 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $521.05.

If the governing body adopts the proposed tax rate of $0.470000 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $537.92.

Members of the public are encouraged to attend the hearings and express their views.

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