



## **CITY COUNCIL COMMUNICATION**

August 28, 2012

**SUBJECT:** FY2012-2013 Operating and Capital Budgets  
**SUBMITTED BY:** Vicki Rodriguez, Director of Finance  
**REFERENCE NO:** Ordinance No. 1964

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### **ACTION REQUESTED:**

Consider first and final reading of Ordinance No. 1964 adopting the official Operating and Capital Budget for the City of Euless for the fiscal year beginning October 1, 2012 and ending September 30, 2013; and amending the budget for the fiscal year beginning October 1, 2011 and ending September 30, 2012.

### **ALTERNATIVES:**

- Do not approve this budget, but must approve a budget by at least ten (10) days before beginning of next Fiscal Year.
- Approve with amendments.

### **SUMMARY OF SUBJECT:**

City Charter, Article VII. Finance, Section 5, Proceeding on adoption of budget.

“After public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate, and shall, at least ten (10) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.” *(Ref/State law – Budgets, VTCA, Local Government Code, par. 102.001 et seq.)*

Staff recommends approval of Ordinance No. 1964 adopting the operating and capital budget for fiscal 2012-2013 and amending the budget for fiscal year 2011-2012 to provide appropriations to refund certain debt issues.

**FINANCIAL CONSIDERATIONS:**

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):            2012-2013

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

**SUPPORTING DOCUMENTS:**

- Ordinance No. 1964
- Excerpts: City Charter
- Excerpts: Local Government Code
- Exhibit A: Operating Budget on file in City Secretary's Office
- Exhibit B: Capital Improvement Program on file in City Secretary's Office

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_

City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_

City Secretary's Office