



**CITY COUNCIL COMMUNICATION**

August 28, 2012

**SUBJECT:** Hold a Public Hearing for Euless Development Corporation Budget for FY 2012-2013

**SUBMITTED BY:** Vicki Rodriguez, Director of Finance

**REFERENCE NO:**

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**ACTION REQUESTED:**

Hold a Public Hearing for consideration of the Euless Development Corporation Budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013.

The Board of Directors of the Euless Development Corporation approved the budget at their meeting on August 13, 2012.

**ALTERNATIVES:**

- Postpone; would alter the time frame for adoption of the budget.

**SUMMARY OF SUBJECT:**

The by-laws of the Euless Development Corporation state that "the budget shall not be effective until the same has been approved by the City Council."

**FINANCIAL CONSIDERATIONS:**

Expenditure Accounts:

Budgeted Fiscal Year(s): 2012-2013

**SUPPORTING DOCUMENTS:**

- EDC Operating & Capital Budget
- Publication Notice

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_ City Secretary's Office