



CITY COUNCIL COMMUNICATION

August 28, 2012

SUBJECT: Approval of Euless Development Corporation Budget for FY 2012-2013

SUBMITTED BY: Vicki Rodriguez, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Consider approval of the Euless Development Corporation Budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013.

ALTERNATIVES:

- Do not approve
- Approve with amendments

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that “the budget shall not be effective until the same has been approved by the City Council.”

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2012-2013

Estimated Expenditure:

SUPPORTING DOCUMENTS:

- EDC Operating & Capital Budget

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office