



CITY COUNCIL COMMUNICATION

August 28, 2012

SUBJECT: Announce the Date, Time and Place of Vote on Proposed Tax Rate

SUBMITTED BY: Vicki Rodriguez, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Announce that the vote on the proposed tax rate will take place on Tuesday, September 11, 2012, at 7:00 p.m. in the City Council Chambers, 201 N. Ector Drive, Euless, Texas.

ALTERNATIVES:

- Required process in accordance with Truth-in-Taxation guidelines.

SUMMARY OF SUBJECT:

Excerpt from "2012 Truth-in-Taxation" booklet from Susan Combs, Comptroller of Public Accounts:

Chapter 1 "Truth-in-Taxation Overview" Step 5:

"After publishing the first required notice, the taxing unit must hold two public hearings. A quorum of the governing body must be present at both hearings. Taxpayers must have the opportunity to express their views on the increase at each hearing. The governing body **may not** adopt the tax rate at either of these hearings. At each hearing, the governing body must announce the date, time and place of the meeting at which it will vote on the tax rate."

FINANCIAL CONSIDERATIONS:

Budgeted Fiscal Year(s): 2012-2013

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **KS** _____ City Secretary's Office