



CITY COUNCIL COMMUNICATION

June 26, 2012

SUBJECT: Consider Acceptance of Capital Improvements Advisory Committee Semi-Annual Report

SUBMITTED BY: Mike Collins, Director of Planning and Economic Development

REFERENCE NO: Resolution No. 12-02-CIAC

ACTION REQUESTED:

Accept the Capital Improvements Advisory Committee Semi-Annual Report for the period of October 1, 2011 through March 31, 2012, concurring with the Capital Improvements Advisory Committee's 6-0 approval on June 19, 2012.

ALTERNATIVES:

- Approve the request
- Deny the request

SUMMARY OF SUBJECT:

The City Council has appointed a Capital Improvements Advisory Committee (CIAC). Section 395.058 of the Local Government Code established this advisory committee to file semi-annual reports with respect to the progress of the capital improvements plan and report to the City Council any perceived inequities in implementing the plan or imposing the impact fee.

Attached is Resolution No. 12-02-CIAC conveying the Semi-Annual report for the period of October 1, 2011 through March 31, 2012 (Exhibit A). During this period, impact fees totaling \$131,106.00 were allocated for the following: Water Tower Debt Payment (Project WT0101) for \$131,106.00. The Impact Fee Fund is divided into separate funds, with the amounts available as of March 31, 2012 as follows: Water Impact Fee Fund is \$2,000,099.88; Wastewater Impact Fee Fund is \$571,545.39.

Resolution No. 12-02-CIAC recommends no changes to the Capital Improvements Plan or the implementation of the Impact Fee Program.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Resolution No. 12-02-CIAC
- Exhibit A
- Advisory Committee – Draft Minutes
- Memo from Alice Norwood, Accountant
- Memo from Ron Young, Director of Public Works and Engineering
- Impact Fee Expenses
- Total Revenue Collected

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office