



CITY COUNCIL COMMUNICATION

May 22, 2012

SUBJECT: Authorize Mayor to Negotiate and Execute Conveyance Documents for the Sale of City Owned Property

SUBMITTED BY: Gary McKamie, City Manager

REFERENCE NO: 12-04-CC

ACTION REQUESTED:

Consider authorizing the Mayor to negotiate and execute conveyance documents for the sale of approximately 2.624 acres of city owned property situated in the James M. Matson Survey, Abstract No. 1080, Tract 6A, Tarrant County, Texas, located at 1000 Central Drive, Bedford, Texas.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

The City of Euless obtained this property as part of the purchase of the water and sewer system from the Municipal Service Corporation on September 3, 1965. The property had been used as the city's public works facility until 2007. The property was abandoned when Public Works moved to a new facility located on Westpark Way and Pipeline Rd. The city has determined that it has no need to retain ownership.

The city had an appraisal of the property performed to establish the fair market value. After following applicable state law requirements related to the sale of city owned property which gave the public an opportunity to bid on the property, the city received no sealed bid proposals. However, after the deadline for submittal of proposals, the city received an offer letter for the purchase of the property that met the minimum bid amount of \$50,000 and the requirement that the property be accepted "as is". The City will reserve the minerals.

Staff recommends authorizing the mayor to negotiate and sign conveyance documents for the sale of the former public works facility property located at 1000 Central Drive, Bedford, Texas.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

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APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office