

RESOLUTION NO. 11-1372

**A RESOLUTION OF THE CITY OF EULESS, TEXAS,
APPROVING A CHAPTER 380 AGREEMENT BY AND
BETWEEN THE CITY OF EULESS AND PROPERTY
OWNER LARRY SMITH FOR PROPERTY LOCATED AT
1101 N. MAIN STREET, AND AUTHORIZING THE CITY
MANAGER TO EXECUTE AN AGREEMENT**

WHEREAS, Chapter 380 of the Texas Local Government Code provides that Texas municipalities may create programs to promote local economic development; and

WHEREAS, Euless has approved a grant funding program as an incentive to encourage new development and redevelopment projects that will promote local economic development and stimulate business and commercial activity in the city.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, CITY OF EULESS, TEXAS:

SECTION 1

THAT the Euless City Council hereby finds that the Agreement by and between the City of Euless and the Property Owner Larry Smith, embodies an eligible “program” and clearly promotes economic development in the City of Euless, Texas and, as such, meets the requisites under Chapter 380 of the Texas Local Government Code and further, is in the best interest of the City.

SECTION 2

THAT the Euless City Council authorizes the City Manager to execute an Agreement by and between the City of Euless and Property Owner Larry Smith for property located at 1101 N. Main Street, Euless, Texas.

APPROVED at a regular meeting of the Euless City Council on the 11th day of October 2011, by a vote of _____ ayes, _____ nays, and _____ abstentions.

APPROVED:

ATTEST:

Mary Lib Saleh, Mayor

Kim Sutter, TRMC, City Secretary