

**RAC**  
*Since 1981*  
**REYNOLDS ASPHALT  
AND CONSTRUCTION CO.**  
P.O. Box 370 • Euless, Texas 76039  
Metro (817) 267-3131  
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December 17, 2010

Mike Lowry  
Purchasing Agent  
City of Euless Public Works  
1513 Westpark Way  
Euless, Texas 76040

RE Bid: 001-10  
Annual Contract for Type D  
Hot Mix Asphalt

Dear Mike,

The above mentioned contract is up for the first of two twelve month extensions. Provided the City of Euless is going to exercise its right to extend this contract, we would like to pursue the Section 11 "Price Adjustment" clause and request a pricing adjustment due to an increase in the cost of Liquid Asphalt for the ensuing twelve-month period.

Current prices for the above referenced contract are as follows:

Hot Mix Asphalt (Type "D") TXDOT Item 340 Unit Price FOB at the Plant:	\$43.00
Delivered Unit price	\$ 4.50

Proposed New Pricing:

Hot Mix Asphalt (Type "D") TXDOT Item 340 Unit Price FOB at the Plant:	\$46.75
Delivered Unit price	\$ 4.50

In accordance with our contract, Section 11 under "Pricing and Adjustments," I have enclosed the copies of invoices we included with our October, 2009 bid as well as a copy of our current invoice for December, 2010. These invoices will provide the documentation needed to validate our price increase request for liquid asphalt. We request that this information be kept confidential for the cities use in reference to this request only.

Upon expiration of the current contract, posted price will be effective until a final decision has been approved. Adjusted pricing will be put into effect upon the acceptance of the City Council. It is always a pleasure working with you. Your business is very important to Reynolds Asphalt and if you have any questions please contact me immediately in this regard.

Sincerely,



Bob Cuykendall