

**THE STATE OF TEXAS §**  
**§**  
**COUNTY OF TARRANT §**

**AGREEMENT TERMINATING THE  
ECONOMIC DEVELOPMENT PROGRAM GRANT AGREEMENT WITH  
GLADE 121, L.P.**

WHEREAS an Economic Development Program Grant Agreement was made and entered into by and between GLADE 121, L.P. and the CITY OF EULESS on May 13, 2008 with an effective date of January 1, 2009; and

WHEREAS the Agreement was made pursuant to an Economic Development Program as authorized by TEX. LOCAL GOVERNMENT CODE, Chapter 380 and according to a program adopted by the City Council of the City to promote local economic development and to stimulate business and commercial activity in Euless.

WHEREAS due to a change in economic conditions, the City of Euless has evaluated other economic development incentive tools to encourage the development of Glade Parks in lieu of the existing Economic Development Program Grant Agreement; and

WHEREAS the parties have agreed to termination of the Economic Development Program Grant Agreement for all purposes;

**NOW THEREFORE**, GLADE 121, L.P. and the CITY OF EULESS agree as follows:

1. The Economic Development Program Grant Agreement between GLADE 121, L.P. and the CITY OF EULESS (copy attached as Exhibit A) is hereby terminated.
2. The rights, privileges, duties and responsibilities of the parties created by the referenced agreement are hereby terminated and extinguished for all purposes.
3. This Agreement shall be effective upon the latest date of execution of the following: (1) Execution by both parties to this Agreement, (2) Execution by all parties to required agreements with each and every participating taxing entity of Tax Increment Reinvestment Zone Number Three.

EXECUTED as of the \_\_\_\_ day of November, 2010, by City, signing by and through its Mayor, duly authorized to execute same by action of the City Council and by Glade Park 121, L.P., acting through its duly authorized officials.

CITY OF EULESS, TEXAS

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MARY LIB SALEH, Mayor

ATTEST:

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SUSAN CRIM, City Secretary

APPROVED AS TO LEGAL FORM:

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WILLIAM M. McKAMIE, Interim City Attorney

GLADE 121, L.P. a Texas limited partnership

By: Glade 121, G.P., L.L.C. a Texas limited liability company, its sole General Partner

By: \_\_\_\_\_  
MARK ROBINSON, Member

ACKNOWLEDGMENTS

STATE OF TEXAS            )  
  )  
COUNTY OF TARRANT    )

This instrument was acknowledged before me on the \_\_\_\_ day of November, 2010, by Mary Lib Saleh, Mayor of the City of Euless, Texas, on behalf of said city.

\_\_\_\_\_  
Notary Public, in and for the State of Texas

My Commission expires:\_\_\_\_\_

STATE OF ILLINOIS        )  
  )  
COUNTY OF \_\_\_\_\_    )

This instrument was acknowledged before me on the \_\_\_\_ day of \_\_\_\_\_, 2010, by Mark Robinson, as manager for Glade 121 GP, LLC, a Texas limited liability company, as general partner of Glade 121, L.P., a Texas limited partnership, on behalf of said limited partnership.

\_\_\_\_\_  
Notary Public, in and for the State of Illinois

My Commission expires:\_\_\_\_\_