



CITY COUNCIL COMMUNICATION

October 26, 2010

SUBJECT: Interlocal Agreement for Sharing Municipal Hotel Occupancy Taxes

SUBMITTED BY: Loretta Getchell, Deputy City Manager

REFERENCE NO:

ACTION REQUESTED:

Authorize the City Manager to execute an Interlocal Agreement between the cities of Euless, Dallas, Fort Worth and the Dallas/Fort Worth International Airport Board concerning the use of municipal hotel occupancy taxes collected from hotels at the Dallas/Fort Worth International Airport.

ALTERNATIVES:

- Do not approve

SUMMARY OF SUBJECT:

This agreement encourages hotel development for that portion of Euless located within the geographical boundaries of the Airport by agreeing to share a portion of revenue generated from such property. The Agreement provides for 2/3rd of the Municipal Hotel Occupancy Taxes received by Euless to be shared with Dallas and Fort Worth in proportion to their respective ownership interest in the Dallas/Fort Worth International Airport.

Staff recommends approval of this agreement.

SUPPORTING DOCUMENTS:

- Interlocal Agreement

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **SC** _____

City Secretary's Office