



CITY COUNCIL COMMUNICATION

August 31, 2010

SUBJECT: Ad Valorem Tax Rate 2010
SUBMITTED BY: Vicki Rodriguez, Director of Finance
REFERENCE NO: Ordinance No. 1883

REQUIRED MOTION:

Consider First and Final Reading of Ordinance No. 1883 adopting a tax rate for the City of Euless for tax year 2010, providing for certain exemptions, providing for publication and an effective date.

ALTERNATIVES:

- Do not adopt rate but must adopt a rate by September 30, 2010 or by default the rate will revert to the effective tax rate or last year's rate, whichever is lower.
- Adopt a lesser rate and balance budget by reducing expenditures or identifying other revenue sources

SUMMARY OF SUBJECT:

This Ordinance setting the tax rate for fiscal year 2010-2011 conforms to the Property Tax Code.

FINANCIAL CONSIDERATIONS:

Budgeted Fiscal Year(s): 2010-2011

SUPPORTING DOCUMENTS:

- Ordinance No. 1883

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **SC** _____ City Secretary's Office