

**City of Euless
Life & Disability Insurance Premium Comparison
RFP 015-10**

Line of Coverage	Annual Premiums		
	Standard	Lincoln	RECOMMENDED Dearborn National
Basic Life (1.5 x salary)	\$30,556.17	\$31,609.83	\$31,609.83
Basic Life (2.5 x salary)	\$56,569.04	No Bid	\$61,872.39
Short Term Disability	\$79,953.97	\$60,044.48	\$44,243.30
Long Term Disability	\$48,836.94	\$46,802.07	\$48,836.94
TOTALS (1.5 x salary)	\$159,347.08	\$138,456.38	\$124,690.07
TOTALS (2.5 x salary)	\$185,359.95	No Bid	\$154,952.63

City of Eules

Basic Life Insurance (1.5 times salary)

	The Standard (AA-)		Lincoln (AA-)		Dearborn National (A+)	
Current Volume \$29,268,360	Rate/\$1000	Premium	Rate/\$1000	Premium	Rate/\$1000	Premium
Life	\$0.087	\$2,546.35	\$0.090	\$2,634.15	\$0.090	\$2,634.15
Monthly Premium		\$2,546.35		\$2,634.15		\$2,634.15
Annual Premium		\$30,556.17		\$31,609.83		\$31,609.83
Voluntary Dependent Life (46)	\$3.80/mth	\$174.80	\$2.54/mth	\$116.84	\$3.00/mth	\$138.00

Eligible Employees:

All Active FT Employees

All Active FT Employees

All Active FT Employees

Employee Benefit:

1.5x Annual salary to a max of
\$250,000

1.5x Annual salary to a max of
\$250,000

1.5x Annual salary to a max of
\$250,000

Guarantee Issue

Employee:

\$250,000

\$250,000

\$250,000

Spouse :

\$10,000

\$10,000

\$10,000

Child(ren) :

Birth to 21 yrs (24 yrs if full-time student) = \$2,000

14 days to 24 yrs (25 yrs if full-time student) = \$2,000

15 days to 26 yrs (if unmarried) = \$2,000

Rate Guarantee:

**Rates Guaranteed through
December 31, 2012**

**Rates Guaranteed through
September 30, 2013**

**Rates Guaranteed through
December 31, 2012**

City of Euless
Accidental Death & Dismemberment

	The Standard (AA-)		Lincoln (AA-)		Dearborn National (A+)	
<u>Current Volume</u>	<u>Rate/\$1000</u>	<u>Premium</u>	<u>Rate/\$1000</u>	<u>Premium</u>	<u>Rate/\$1000</u>	<u>Premium</u>
\$29,268,360						
AD&D	\$0.020	\$585.37	\$0.027	\$790.25	\$0.020	\$585.37
Monthly Premium		\$585.37		\$790.25		\$585.37
Annual Premium		\$7,024.41		\$9,482.95		\$7,024.41

Eligible Employees:

All Active FT Employees

All Active FT Employees

All Active FT Employees

Rate Guarantee:

**Rates Guaranteed through
December 31, 2012**

**Rates Guaranteed through
September 30, 2013**

**Rates Guaranteed through
December 31, 2012**

City of Eules

Basic Life Alternative - (2.5 times salary & \$7,500 retiree)

	The Standard (AA-)		Lincoln (AA-)		Dearborn National (A+)	
<u>Current Volume</u>	<u>Rate/\$1000</u>	<u>Premium</u>	<u>Rate/\$1000</u>	<u>Premium</u>	<u>Rate/\$1000</u>	<u>Premium</u>
\$49,105,073						
Life	\$0.096	\$4,714.09		No Bid	\$0.105	\$5,156.03
Monthly Premium		\$4,714.09		No Bid		\$5,156.03
Annual Premium		\$56,569.04		No Bid		\$61,872.39
Voluntary Dependent Life (46)	\$3.80/mth	\$174.80		No Bid	\$3.00/mth	\$138.00

Eligible Employees:

Class 1: All Active FT Employees
Class 2: Retired Members

Class 1: All Active FT Employees
Class 2: Retired Members

Employee Benefit:

Class 1: 2.5 x Annual Earnings to a
 Max of \$500,000
Class 2: \$7,500

Class 1: 2.5 x Annual Earnings to
 a Max of \$500,000
Class 2: \$7,500

Guarantee Issue

Employee :

\$500,000

\$500,000

Spouse:

\$10,000

\$10,000

Child(ren) :

Birth to 21 yrs (24 yrs if full-time
 student) = \$2,000

15 days to 26 yrs (if unmarried) =
 \$2,000

Rate Guarantee:

**Rates Guaranteed through
 December 31, 2012**

**Rates Guaranteed through
 December 31, 2012**

City of Eules Short Term Disability

	The Standard (AA-)		Lincoln (AA-)		Dearborn National (A+)	
<u>Volume</u>	<u>Rate/\$10</u>	<u>Premium</u>	<u>Rate/\$10</u>	<u>Premium</u>	<u>Rate/\$10</u>	<u>Premium</u>
\$263,353	\$0.253	\$6,662.83	\$0.190	\$5,003.71	\$0.140	\$3,686.94
Monthly Premium		\$6,662.83		\$5,003.71		\$3,686.94
Annual Premium		\$79,953.97		\$60,044.48		\$44,243.30

Eligible Employees:	All Active Full-Time Employees	All Active Full-Time Employees	All Active Full-Time Employees
Benefit:	66.67% of Weekly Earnings Maximum: \$2,000 Minimum \$100	66.67% of Weekly Earnings Maximum: \$2,000 Minimum: 10% of Benefit	66.67% of Weekly Earnings Maximum: \$2,000 Minimum: \$100
Elimination Period:	30 day Accident 30 day Sickness	30 day Accident 30 day Sickness	30 day Accident 30 day Sickness
Maximum Period Payable:	22 Weeks	22 Weeks	22 Weeks
Participation Requirement:	75%	100%	95%
Rate Guarantee:	Rates Guaranteed through December 31, 2012	Rates Guaranteed through September 30, 2012	Rates Guaranteed through December 31, 2012

City of Eules Long Term Disability

	The Standard (AA-)		Lincoln (AA-)		Dearborn National (A+)	
<u>Volume</u>	<u>Rate/\$100</u>	<u>Premium</u>	<u>Rate/\$100</u>	<u>Premium</u>	<u>Rate/\$100</u>	<u>Premium</u>
\$1,695,727	\$0.240	\$4,069.74	\$0.230	\$3,900.17	\$0.240	\$4,069.74
Monthly Premium		\$4,069.74		\$3,900.17		\$4,069.74
Annual Premium		\$48,836.94		\$46,802.07		\$48,836.94

Eligible Employees:	All Active Full-Time Employees	All Active Full-Time Employees	All Active Full-Time Employees
Benefit:	60% of Monthly Earnings Maximum: \$5,000 Minimum: Greater of \$100 or 10%	60% of Monthly Earnings Maximum: \$5,000 Minimum: Greater of \$100 or 10%	60% of Monthly Earnings Maximum: \$5,000 Minimum: Greater of \$100 or 10%
Elimination Period:	180 Days	180 Days	180 Days
Own Occupation:	24 Months	24 Months	24 Months
Participation Requirement:	75%	100%	95%
Rate Guarantee:	Rates Guaranteed through December 31, 2012	Rates Guaranteed through September 30, 2013	Rates Guaranteed through December 31, 2012

