

RESOLUTION NO. 10-1345

A RESOLUTION OF THE CITY OF EULESS, TEXAS, APPROVING A CHAPTER 380 AGREEMENT BY AND BETWEEN THE CITY OF EULESS AND REPUBLIC TIRE AND SUPPLY, OWNER MIKE MILLER AND AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT

WHEREAS, Chapter 380 of the Texas Local Government Code provides that Texas municipalities may create programs to promote local economic development; and

WHEREAS, Euless has approved a grant funding program as an incentive to encourage new development and redevelopment projects that will promote local economic development and stimulate business and commercial activity in the city; and,

WHEREAS, the City Council approved Resolution 09-1317 on August 25, 2009 authorizing the City Manager to execute a Chapter 380 Agreement by and between the City of Euless and Republic Tire and Supply, Owner Mike Miller; and,

WHEREAS, Mr. Miller was not able to complete specific projects, as identified in the original Chapter 380 Agreement, on or before March 1, 2010 in order to remain eligible for reimbursement; and,

WHEREAS, Mr. Miller has now completed the specific projects as identified in the original Chapter 380 Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, CITY OF EULESS, TEXAS:

SECTION 1

THAT the Euless City Council hereby finds that the Agreement by and between the City of Euless and Republic Tire and Supply, Owner, Mike Miller, embodies an eligible "program" and clearly promotes economic development in the City of Euless, Texas and, as such, meets the requisites under Chapter 380 of the Texas Local Government Code and further, is in the best interest of the City.

SECTION 2

THAT the Euless City Council authorizes the City Manager to execute an Agreement by and between the City of Euless and Republic Tire and Supply, Owner, Mike Miller.

APPROVED at a regular meeting of the Euless City Council on the 17th day of August 2010, by a vote of _____ ayes, _____ nays, and _____ abstentions.

APPROVED:

Mary Lib Saleh, Mayor

ATTEST:

Susan Crim, TRMC, City Secretary