



CITY COUNCIL COMMUNICATION

June 22, 2010

SUBJECT: Award Contract for Audit Services
SUBMITTED BY: Vicki Rodriguez, Director of Finance
REFERENCE NO: RFP No. 011-10

ACTION REQUESTED:

Consider award of RFP No. 011-10 for independent audit services to Weaver, LLP, Fort Worth, TX and authorize the City Manager to negotiate and execute a contract for Fiscal Year 2010-2012.

ALTERNATIVES:

- Approve alternative firm.
- Re-bid

SUMMARY OF SUBJECT:

Article VII, Section 11 of the City Charter states that financial transactions shall be audited by an independent auditing firm at the close of each fiscal year. Proposals were submitted by five firms. Staff has evaluated the proposals and recommends that the contract be awarded to Weaver, LLP based on technical qualifications, firm size, location, fee, and number of comparable engagements. The initial contract term is for a three year period beginning FY2010 through FY2012 with an option to extend for 2 additional years.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts: General Fund, Water and Sewer Fund, EDC Fund

Budgeted Fiscal Year(s): 2010, 2011, 2012

Estimated Expenditure: \$72,300

Over/Under Projection By: \$ 1,300

Other Comments:

SUPPORTING DOCUMENTS:

- Auditor Evaluation
- Vendor List

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **SC** _____

City Secretary's Office