



**CITY COUNCIL COMMUNICATION**

January 26, 2010

**SUBJECT:** Acknowledge Receipt of Comprehensive Annual Financial Report

**SUBMITTED BY:** Vicki Rodriguez, Finance Director

**REFERENCE NO:**

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**ACTION REQUESTED:**

Acknowledge receipt of Comprehensive Annual Financial Report (CAFR) for fiscal year ending September 30, 2009.

**ALTERNATIVES:**

★ N/A

**SUMMARY OF SUBJECT:**

Pursuant to City of Euless Charter, Article VII. Finance, Section 11 Independent Audit: "At the close of the fiscal year, and at such times as it may be deemed necessary, the council shall cause an independent audit to be made of all accounts of the City by a certified public accountant. The certified public accountant shall have no personal interest, directly or indirectly, in the financial affairs of the City or any of its officers. Upon completion of the audit, the results therefore shall be published forthwith in the official newspaper of the City of Euless and copies placed on file in the City Secretary's office for public record."

**FINANCIAL CONSIDERATIONS:**

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2008-2009

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

**SUPPORTING DOCUMENTS:**

☆ FY2008-09 CAFR to be provided by Weaver LLP.

**APPROVED BY:**

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City Manager's Office

\_\_\_\_\_ **SC** \_\_\_\_\_

City Secretary's Office