



CITY COUNCIL COMMUNICATION

November 10, 2009

SUBJECT: Extension of Group Term Life Insurance, AD&D, LTD and Optional Life Products through Standard Insurance

SUBMITTED BY: Carolyn Marshall, Human Resources/Risk Administrator

REFERENCE NO:

ACTION REQUESTED:

Consider a one (1) year extension for group term life insurance, accidental death and dismemberment, long term disability, and optional life insurance products from Standard Insurance Company through the Public Employee Benefit Alliance (PEBA).

ALTERNATIVES:

- Deny Request

SUMMARY OF SUBJECT:

On September 25, 2007 the Council approved an agreement with PEBA to cooperatively purchase goods and services related to employee benefits. The original rates guaranteed by Standard Insurance Company through PEBA were due to expire on January 1, 2010 however Standard Insurance Company has agreed to extend these rates until January 1, 2011.

SUPPORTING DOCUMENTS:

- Renewal Letter: Standard Insurance Company

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **SC** _____ City Secretary's Office