



CITY COUNCIL COMMUNICATION

August 25, 2009

SUBJECT: Resolution Approving a Chapter 380 Agreement by and between the City of Euless and Republic Tire and Supply

SUBMITTED BY: Gary McKamie, City Manager

REFERENCE NO: Resolution Number 09-1317

ACTION REQUESTED:

Consider approval of Resolution No. 09-1317 approving a Chapter 380 Agreement by and between the City of Euless and Republic Tire and Supply, Owner Mike Miller, and authorizing the City Manager to execute an agreement.

ALTERNATIVES:

- Deny Request
- Approve Request
- Table

SUMMARY OF SUBJECT:

The proposed Chapter 380 Agreement between the City of Euless and Republic Tire and Supply (referred to as Republic Tire), Owner Mike Miller, provides a financial incentive for improvements to and renovation of the buildings and premises located at 125 Vine Street and 414 West Euless Blvd. Mr. Miller has estimated a budget of approximately \$19,250.00 to complete the improvements, including rehabilitation of a pylon sign.

The agreement, if approved, provides that the City of Euless will agree to reimburse Mr. Miller \$5,000 for rehabilitation of the pylon sign, per the plans approved by the city. The reimbursement will be made only following completion of all specified improvements and submission of receipts for the improvements.

SUPPORTING DOCUMENTS:

- Resolution No. 09-1317

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **SC** _____

City Secretary's Office