



CITY COUNCIL COMMUNICATION

August 25, 2009

SUBJECT: Approval of Euless Development Corporation Budget

SUBMITTED BY: Vicki Rodriguez, Finance Director

REFERENCE NO:

ACTION REQUESTED:

Consider approval of the Euless Development Corporation budget for the fiscal year beginning October 1, 2009 and ending September 30, 2010.

ALTERNATIVES:

- * Do not approve this budget
- * Approve with amendments

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that "the budget shall not be effective until the same has been approved by the City Council."

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2009-2010

Estimated Expenditure:

SUPPORTING DOCUMENTS:

- * Other: EDC Operating & Capital Budget

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **SC** _____

City Secretary's Office