



**CITY COUNCIL COMMUNICATION**

September 23, 2008

**SUBJECT:** Extension of Contract for Independent Audit Services

**SUBMITTED BY:** Vicki Rodriguez, Finance Director

**REFERENCE NO:** RFP No. 012-05

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**ACTION REQUESTED:**

Consider extension of RFP # 012-05 to Weaver and Tidwell LLP, 307 West 7<sup>th</sup> Street, Suite 1500, Fort Worth, Texas 76102, for independent audit services for audit of the City of Euless financial records for Fiscal Years 2008 and 2009.

**ALTERNATIVES:**

Do not extend contract and send out request for proposals.

**SUMMARY OF SUBJECT:**

Approve the extension of the contract with Weaver and Tidwell LLP, for two-years. The extension includes a 4% annual increase on the base services with an additional \$8,000 to cover additional audit standards and testing which become effective with the FY 2008 audit. Staff believes the increase is reasonable based on the increase in the number of hours and testing that will be required with these new standards.

**FINANCIAL CONSIDERATIONS:**

Revenue Sources:

Expenditure Accounts: 101-9060-590-3303 Audit Services (\$28,750)  
210-1031-513-3303 Audit Services (\$ 4,000)  
501-9060-590-3303 Audit Services (\$28,750)

Budgeted Fiscal Year(s): FY2008 & FY2009

Estimated Expenditure: \$63,000

Over/Under Projection By: \$1,500

Other Comments:

**SUPPORTING DOCUMENTS:**

- Renewal Letter: Weaver and Tidwell, LLP

**APPROVED BY:**

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City Manager's Office

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City Secretary's Office