



**CITY COUNCIL COMMUNICATION**

September 9, 2008

**SUBJECT:** Ad Valorem Tax Rate 2008  
**SUBMITTED BY:** Vicki Rodriguez, Director of Finance  
**REFERENCE NO:** Ordinance No. 1828

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**REQUIRED MOTION:**

Consider approval of First and Final Reading of Ordinance No. 1828 adopting a tax rate for the City of Euless for tax year 2008, providing for certain exemptions, providing for publication and an effective date.

**ALTERNATIVES:**

- Do not adopt rate but must adopt a rate by September 30, 2008 or by default the rate will revert to the lower of the effective tax rate or last year's rate, whichever is lower.
- Adopt a lesser rate and balance budget by reducing expenditures or identifying other revenue sources

**SUMMARY OF SUBJECT:**

This Ordinance setting the tax rate for fiscal year 2008-2009 conforms to the Property Tax Code.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2008-2009

**SUPPORTING DOCUMENTS:**

- Ordinance No. 1828

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **SC** \_\_\_\_\_ City Secretary's Office