



**CITY COUNCIL COMMUNICATION**

August 26, 2008

**SUBJECT:** FY2008-2009 Operating and Capital Budget  
**SUBMITTED BY:** Vicki Rodriguez, Director of Finance  
**REFERENCE NO:** Ordinance No. 1822

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**ACTION REQUESTED:**

Consider first and final reading of Ordinance No. 1822 adopting the official Operating and Capital Budget for the City of Euless for the fiscal year beginning October 1, 2008 and ending September 30, 2009; amending the budget for fiscal year beginning October 1, 2007 and ending September 30, 2008; providing for the investments of funds; providing for publication and an effective date.

**ALTERNATIVES:**

- \* Do not approve this budget, but must approve a budget by at least ten (10) days before beginning of next Fiscal Year.
- \* Approve with amendments.

**SUMMARY OF SUBJECT:**

City Charter, Article VII. Finance, Section 5, Proceeding on adoption of budget.

“After public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate, and shall, at least ten (10) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.” *(Ref/State law – Budgets, VTCA, Local Government Code, par. 102.001 et seq.)*

An ordinance has been prepared for adopting the 2008-2009 Operating and Capital Budget, and amending the 2007-2008 Capital Budget.

**FINANCIAL CONSIDERATIONS:**

Revenue Sources:	As attached
Expenditure Accounts:	As attached
Budgeted Fiscal Year(s):	2008-2009

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

**SUPPORTING DOCUMENTS:**

- \* Ordinance No. 1822
- \* Other: Excerpts, City Charter
- \* Other: Excerpts, Local Government Code
- \* Budget: Preliminary on file in City Secretary's Office
- \* C.I.P. Preliminary on file in City Secretary's Office

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_

City Manager's Office

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City Secretary's Office