



**CITY COUNCIL COMMUNICATION**

August 12, 2008

**SUBJECT:** Set Public Hearings for Tax Rate

**SUBMITTED BY:** Vicki Rodriguez, Finance Director

**REFERENCE NO:**

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**ACTION REQUESTED:**

Set Public Hearing date for 7:00 PM on August 21, 2008 and 7:00 PM on August 26, 2008 for the proposal to consider the ad valorem tax rate.

**ALTERNATIVES:**

- Consider different dates to hold the public hearing on the ad valorem tax rate.

**SUMMARY OF SUBJECT:**

Excerpt from "Truth-in-Taxation" booklet from Susan Combs, Comptroller of Public Accounts:

"When a proposed rate exceeds the rollback rate or the effective rate, whichever is lower, the taxing unit's governing body, other than for a small taxing unit or a water district, must vote to place a proposal to adopt the rate on the agenda of a future meeting as an action item. This vote must be recorded. The proposal must specify the desired rate. A unit cannot vote to adopt a proposal to increase taxes by an unspecified amount.

If the motion passes, the governing body must schedule two public hearings on the proposal. The hearings must take place: (1) Within the boundaries of the unit; (2) On a weekday that is not a holiday; and (3) In a public building or, if a public building isn't available, in a building normally open to the public.

The second hearing must not be held earlier than the third day after the date of the first hearing.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2008-2009

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office  
\_\_\_\_\_ **SC** \_\_\_\_\_ City Secretary's Office