



CITY COUNCIL COMMUNICATION

August 12, 2008

SUBJECT: Consider Approval of Chapter 380 Construction Agreement by and between the City of Euless and Euless Development Corporation

SUBMITTED BY: Loretta Getchell, Deputy City Manager

REFERENCE NO:

ACTION REQUESTED:

Consider approval of Chapter 380 Construction Agreement by and between the City of Euless and Euless Development Corporation for leasehold improvements pursuant to a Lease and Incentive Agreement with U.S. Concrete, Inc. and its subsidiary Redi-Mix, L.L.C.

ALTERNATIVES:

- Deny Request

SUMMARY OF SUBJECT:

The proposed Chapter 380 Construction Agreement between the City of Euless and Euless Development Corporation provides for City of Euless to oversee the construction of an approximate thirty-three thousand square foot building to be used as a regional headquarters and primary job training facility for Redi-Mix, L.L.C.

City agrees to contribute to EDC a portion of the construction cost as this facility is deemed to be of economic benefit to the City.

Staff recommends Council consider approving the Chapter 380 Construction Agreement and authorize the Mayor to execute such agreement.

SUPPORTING DOCUMENTS:

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APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **SC** _____

City Secretary's Office