



## CAPITAL IMPROVEMENTS ADVISORY COMMITTEE COMMUNICATION

February 16, 2016

**SUBJECT:** Consider Approval of Resolution No. 16-01-CIAC

**SUBMITTED BY:** Mike Collins, Director of Planning and Economic Development

**REFERENCE NO:** 16-01-CIAC

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### **ACTION REQUESTED:**

Approve Resolution No. 16-01-CIAC adopting the Capital Improvements Advisory Committee Semi-Annual Report for the period of April 1, 2015 through September 30, 2015.

### **ALTERNATIVES:**

1. Approve the request – *simple majority*.
2. Deny the request – *simple majority*.

### **SUMMARY OF SUBJECT:**

The City Council appointed the Planning and Zoning Commission to serve as the Capital Improvements Advisory Committee (CIAC). Section 395.058 of the Local Government Code established this advisory committee to file semi-annual reports with respect to the progress of the capital improvements plan and report to the City Council any perceived inequities in implementing the plan or imposing the impact fee.

Attached is Resolution No. 16-01-CIAC conveying the Semi-Annual report for the period of April 1, 2015 through September 30, 2015 (**Exhibit A**). During this period, impact fees totaling \$284,516.00 were allocated for the following: Water Tower Debt Payment (Project WT0101) for \$124,072.00; Reclaimed Water Line Extension Debt Payment (Project WT1403) for \$60,444.00 and, Trinity River Authority Debt Payment - Sewer (Project WW0605) for \$100,000.00.

The amount of funds available in the Water Impact Fee Fund as of September 30, 2015 is \$1,488,800.00. A portion, totaling \$1,443,457.00, is invested in interest bearing accounts with \$943,457 available immediately and the remainder available within twenty months. The amount of funds available in the Wastewater Impact Fee Fund as of September 30, 2015 is \$478,980.00. This is all invested in interest bearing accounts and is available immediately.

**SUPPORTING DOCUMENTS:**

- Resolution No. 16-01-CIAC
- Exhibit A
- Memo from Ross Fairclo, Accountant II
- City of Euless Impact Fee Revenues and Expenses April 1, 2015 – September 30, 2015

**APPROVED BY:**

Mike Collins

Director of Planning and Economic Development

Stephen Cook

Senior Planner