



MEMORANDUM

TO: Mike Collins, Director of Planning and Economic Development

FROM: Ross Fairclo, Accountant II

DATE: January 28, 2015

SUBJECT: **Impact Fee Funds**

Impact Fees are recorded into two separate funds. The amount of funds available in the Water Impact Fee Fund as of September 30, 2014 is \$1,423,966.98. A portion totaling \$1,008,070.77 is invested in interest bearing accounts with \$8,070.77 available immediately and the remainder available within 9 months. The amount of funds available in the Wastewater Impact Fee Fund as of September 30, 2014 is \$453,287.24. This is all invested in interest bearing accounts and is available immediately.